

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

| | | |
|--|---|-------------------------------------|
| ¹ Operator name and Address Bold Energy, LP 415 W. Wall, Suite 500 Midland, Texas 79701 | | ² OGRID Number 233545 |
| ³ Reason for Filing Code/ Effective Date | | |
| ⁴ API Number 30 - 025-37497 | ⁵ Pool Name Flying M Atoka (South) (Gas) | ⁶ Pool Code 95720 |
| ⁷ Property Code 35164 | ⁸ Property Name Caleb State | ⁹ Well Number 1 |

II. ¹⁰ Surface Location

| | | | | | | | | | |
|--------------------|---------------|-----------------|--------------|---------|------------------------------|---------------------------|-----------------------|------------------------|---------------|
| UL or lot no. K | Section 36 | Township 09S | Range 32E | Lot.Idn | Feet from the 1980 / 1955 | North/South Line South | Feet from the 1980 | East/West line West | County Lea |
|--------------------|---------------|-----------------|--------------|---------|------------------------------|---------------------------|-----------------------|------------------------|---------------|

¹¹ Bottom Hole Location

| | | | | | | | | | |
|-----------------------------|--|--------------------------------------|-----------------------------------|------------------------------------|-------------------------------------|---------------------------|-----------------------|------------------------|---------------|
| UL or lot no. K | Section 36 | Township 09S | Range 32E | Lot Idn | Feet from the 1980 / 1955 | North/South line South | Feet from the 1980 | East/West line West | County Lea |
| ¹² Lse Code S | ¹³ Producing Method Code | ¹⁴ Gas Connection Date | ¹⁵ C-129 Permit Number | ¹⁶ C-129 Effective Date | ¹⁷ C-129 Expiration Date | | | | |

III. Oil and Gas Transporters

| | | | | |
|------------------------------------|--|-------------------|-------------------|---|
| ¹⁸ Transporter OGRID | ¹⁹ Transporter Name and Address | ²⁰ POD | ²¹ O/G | ²² POD ULSTR Location and Description |
| 147831 | Agave Energy 105 S. 4 th Street Artesia, NM 88210 | | G | Sec. 11, 09S, 32E |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

IV. Produced Water

| | |
|-------------------|--|
| ²³ POD | ²⁴ POD ULSTR Location and Description |
|-------------------|--|

V. Well Completion Data

| | | | | | |
|-------------------------------------|--------------------------------------|----------------------------|----------------------------|---|-----------------------|
| ²⁵ Spud Date 04/17/06 | ²⁶ Ready Date 05/20/06 | ²⁷ TD 10,890 | ²⁸ PBTB | ²⁹ Perforations 10,728-10,731 10,674-10,680 10,626-10,629 | ³⁰ DHC, MC |
| ³¹ Hole Size | ³² Casing & Tubing Size | ³³ Depth Set | ³⁴ Sacks Cement | | |
| 17-1/2 | 13-3/8 | 430' | 450 SX C | | |
| 11 | 8-5/8 | 3525' | 1350 SX | | |
| 7-7/8 | 4-1/2 | 10,847 | 1750 POZ H | | |
| | | | | | |

VI. Well Test Data

| | | | | | |
|-----------------------------------|---|-------------------------------------|---------------------------------|------------------------------------|------------------------------------|
| ³⁵ Date New Oil | ³⁶ Gas Delivery Date 05-20-06 | ³⁷ Test Date 06-09-06 | ³⁸ Test Length 24 | ³⁹ Tbg. Pressure 300 | ⁴⁰ Csg. Pressure 400 |
| ⁴¹ Choke Size 20/64 | ⁴² Oil 0 | ⁴³ Water 33 | ⁴⁴ Gas 906 | ⁴⁵ AOF n/a | ⁴⁶ Test Method flwg |

| | | | |
|--|------------------------|---------------------------------|--|
| ⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief. Signature: <i>Shelli Fincher</i> | | OIL CONSERVATION DIVISION | |
| Printed name: Shelli Fincher | | Approved by: <i>[Signature]</i> | |
| Title: Agent - Bold Energy | | Title: PETROLEUM ENGINEER | |
| E-mail Address: Finchers@Grandecom.net | | Approval Date: JUL 24 2006 | |
| Date: 06-28-06 | Phone: 432-230-0195 | | |