

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO.

30-025-37625

5. Indicate Type of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

LC 067715

7. Lease Name or Unit Agreement Name

Antelope Ridge Unit

Unit 891008492B

8. Well Number

12

9. OGRID Number

233545

10. Pool name or Wildcat

Antelope Ridge; Morrow (Gas)

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other

2. Name of Operator

BOLD ENERGY, LP

3. Address of Operator

415 W. Wall, Suite 500 Midland, Texas 79701

4. Well Location

Unit Letter A : 990 feet from the North line and 660 feet from the East line

Section 33 Township 23S Range 34E NMBM County Lea

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

3484' GR

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☒
OTHER ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Drilled 17½" surface hole to 268' & LC. Pumped LCM pill & regained circ. Finished drlg surface hole to 730'. Ran 17 jts 133/8" 48# H-40 casing w/ GS & FC. Set csg @ 730' w/ FC @ 685'. Schlumberger cmt'd w/ 350 sx 35:65 POZ - Class C cont'g 2% CaCl₂, 6% gel & ¼ pps cello flake (12.8 ppg, 1.88 yield) followed by 350 sx Class "C" w/ 2% CaCl₂ (14.8 ppg, 1.32 yield) - circ'd est 209 sx to surface. JC @ 3:30 PM on 6/23/06. Floats held. WOC 6 hrs, cut csg & installed csg head & BOP. After WOC 12 hrs total, (est 90° mixing temp, est 90° formation temp, est compressive strength = 1128 psi), tested BOPE & csg w/ 650 psi for 30 minutes, no press loss. Drilled shoe joint and began drilling new formation with 12¼" bit @ 10:45 AM on 6/24/06.

TD 12¼" hole to 4800' @ 7:00 AM 7/3/06. Ran 111 jts of 95/8" 40# HCK-55 & J-55 LTC csg to 4800' and Schlumberger cmt'd w/ 1400 sx 50:50 POZ - "C" cont'g 10% gel, 1.5% salt, 0.1% D112, 0.2% D65, 0.2% D46 and ¼ pps cello-flake (11.9 ppg, 2.37 yield) followed by 150 sx Class "C" neat (14.8 ppg, 1.32 yield). Circ estimated 473 sx to surface. JC @ 4:30 AM 7/4/06, floats held OK. WOC, set slips & cut casing. NU WH & BOP equipment and tested BOP w/ 250 psi (low) & 5000 psi (high), OK; test annular w/ 250 psi (low) & 1500 psi (high), OK. WOC 12 hrs (est 90° mixing temp, est 116° formation temp, est compressive strength = 1470 psi) & test csg w/ 2000 psi for 30 minutes, OK. Drilled out shoe & resumed drilling new formation w/ 8¾" bit @ 12:30 AM on 7/5/06.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE [Signature] TITLE Agent for BOLD ENERGY, LP DATE 7/11/06

Type or print name D. C. Dodd E-mail address: ddodd@sierra-engioneering.net Telephone No. 432 / 683-8000

For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE JUL 24 2006
Conditions of Approval (if any):