

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-27493
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Byars #1
8. Well Number 1
9. OGRID Number 227103
10. Pool name or Wildcat Gladiola; Devonian (27740)

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A
DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT (FORM C-101) FOR SUCH
PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other Re-entry ☐

2. Name of Operator
Platinum Exploration Inc

3. Address of Operator
550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664

4. Well Location
Unit Letter A : 660' feet from the North line and 660 feet from the East line
Section 8 Township 12S Range 38E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3862' GR

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P. AND A. ☐
CASING/CEMENT JOB ☐

OTHER: run pump ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion. MIRU. Drill out cmt. plugs to 4600'. Tie back 5 1/2" 17# K55 csg. to surface. Circ to surface w/ 105 sx. cmt.. Drill out cmt. plugs to TD @ 11,991'. Reperf Dev. 11981' to 11985'. RIH with pkr. and test csg. to 1000 psi. tested good. Acid with 2500 gal. acid 15%NEFE HCL. ISIP Vac. POOH with pkr.. RIH with TD3000 sub 4-13-06 pump. RDMOPU. Potential test 4-16-06, pumped 129 BO, 3527 BW, and 12 MCF est. in 24 hrs.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Greg Rasmussen TITLE ENG. DATE 5/04/06

Type or print name Greg Rasmussen E-mail address : Ras @t3wireless.com Telephone No. 432-687-1664

For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE JUL 26 2006
Conditions of Approval (if any):