

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025- 27493 5. Indicate Type of Lease STATE ☐ FEE ☒ State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER ☐ 2006 JUN 16 PM 12 10

b. Type of Completion: NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. WELL OVER BACK RESVR. ☒ OTHER RE-Entry

2. Name of Operator
Platinum Exploration, Inc.

3. Address of Operator
550 W. Texas, Suite 500 Midland, TX 79701

4. Well Location
Unit Letter A : 660' Feet From The North Line and 660 Feet From The East Line

Section	8	Township	12S	Range	38E	NMPM	Lea	County
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10. Date Spudded 3/15/06 11. Date T.D. Reached 4/10/06 12. Date Compl. (Ready to Prod.) 4/15/06 13. Elevations (DF& RKB, RT, GR, etc.) 3862' GR 14. Elev. Casinghead

15. Total Depth 11991' 16. Plug Back T.D. 11991' 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By Rotary Tools Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name
11986-11991'

21. Type Electric and Other Logs Run
None

22. Was Well Cored ☒ No

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8	48	397	17 1/2	400	
8 5/8	24-28	4458	12 1/4	2230	
5 1/2	17-23	11986	7 7/8"	510	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
2 7/8	8167'	NA

26. Perforation record (interval, size, and number)
No New Perfs

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
NA	Acidize w/ 2500 gal 15% NEFE HCL

28. PRODUCTION

Date First Production 4/15/06	Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - TD3000 sub pump	Well Status (Prod. or Shut-in) Producing
Date of Test 4/15/06	Hours Tested 24	Choke Size NA
Prod'n For Test Period 24 hrs	Oil - Bbl 129	Gas - MCF 12 est.
Water - Bbl 3527	Gas - Oil Ratio 93	
Flow Tubing Press. 90	Casing Pressure 40	Calculated 24-Hour Rate
Oil - Bbl 129	Gas - MCF 12	Water - Bbl 3527
Oil Gravity - API - (Corr.) 46		

29. Disposition of Gas (Sold, used for fuel, vented, etc.)
Sold

30. List Attachments
Well Bore Diagram

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature

E-mail Address Ras@t3wireless.com

Printed Name Greg Rasmussen Title ENG. Date 5/04/06

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land where six copies are required. See Rule 1105

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt 2290	T. Strawn 10525	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10926	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3020	T. Miss 11317	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian 11983	T. Menefee	T. Madison
T. Queen 3794	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg 4156	T. Montoya	T. Mancos	T. McCracken
T. San Andres 4407	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 5840	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb 7103	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo 7820	T.	T. Wingate	T.
T. Wolfcamp 9060	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C) 9840	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology