

State Lease - 6 copies
Fee Lease - 5 copies
District I
625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

Energy, Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised June 10, 2003

WELL API NO.
30-025-37515

5. Indicate Type of Lease

STATE ☒ FEE ☐

State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER ☐

b. Type of Completion:

NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF.
WELL OVER BACK RESVR. ☐ OTHER ☐

2. Name of Operator

Bolde Energy, LP

3. Address of Operator

415 W. Wall, Ste. 500, Midland, Texas 79701

4. Well Location

Unit Letter J : 1980 Feet From The S Line and 1980 Feet From The Line

Section 11 Township 09S Range 32E NMPM

10. Date Spudded
01-02-06

11. Date T.D. Reached
02-06-06

12. Date Compl. (Ready to Prod.)
04-15-06

13. Elevations (DF& RKB, RT, GR, etc.)
4414' GR

14. Elev. Casinghead

15. Total Depth
11,075'

16. Plug Back T.D.
11,003'

17. If Multiple Compl. How Many
Zones?

18. Intervals
Drilled By Rotary Tools
X

Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name
10,276-10,855 Atoka

20. Was Directional Survey Made
Yes

21. Type Electric and Other Logs Run

Microlog/GR

22. Was Well Cored
No

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8	48	425'	17-1/2	450 SX C	
8-5/8	32	3641'	12-1/4	1350 SX POZ & C	
5-1/2	17	11,046	7-7/8	1750 PZ H	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
2-3/8	10,735'	

26. Perforation record (interval, size, and number)
10,770-10,855 4" 30 holes
10,270-10,511 4" 29 holes

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
10,770-10,855	376 bbls 65Q Foam, 20/40 Carboprop
10,276-10,511	48 bbls 7.5% HCL, 178 bbls PPA + 20/40 Carboprop

28. PRODUCTION

Date First Production 05-11-06		Production Method (Flowing, gas lift, pumping - Size and type pump) FLWG			Well Status (Prod. or Shut-in) PRODUCING		
Date of Test 05-21-06	Hours Tested 24	Choke Size 20/64	Prod'n For Test Period	Oil - Bbl -0-	Gas - MCF 314	Water - Bbl. 7	Gas - Oil Ratio
Flow Tubing Press.	Casing Pressure	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)	
380	575						

29. Disposition of Gas (Sold, used for fuel, vented, etc.)
SOLD

Test Witnessed By

30. List Attachments
Log

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature

Printed
Name Shelli Fincher

Title Agent

Date 06-11-06

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon 9530	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 9955	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10,276	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss 10,870	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp 8493	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C) 9017	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from to feet.

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

(Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology