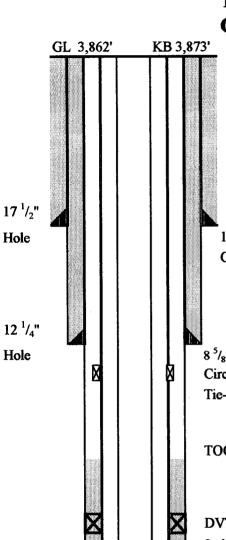
Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies			State of New Mexico Energy, Minerals and Natural Resources					Form C-105 Revised June 10, 2003					
District 1 (1625 N. French Dr., House, NM 88240								WELL API NO.					
District II 1301 W. Grand Avenue, A		Oil Conservation Division					30-025- 27493 5. Indicate Type of Lease						
District III 1000 Rio Brazos Rd., Azt		1220 South St. Francis Dr.					STATE FEE						
District IV		Santa Fe, NM 87505					State Oil & Gas Lease No.						
1220 S. St. Francis Dr., Santa Fe, NM 87505 WELL COMPLETION OR RECO				OMPLETION REPORT AND LOG									
la. Type of Well:							آ ۸	7. Lease Name or	Unit Agreem	ent Name			
OIL WELL ☑ GAS WELL ☐ DRY ☐ OTHER b. Type of Completion: NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. WELL OVER ☐ DEEPEN ☐ PLUG ☐ DIFF.								Byars					
WELL OVER BACK RESVR. OTHER RE-Entry 2. Name of Operator								8. Well No.					
Platinum Exploration, Inc.									1				
3. Address of Operator								9. Pool name or Wildcat					
	Suite 500 Midlar	d, TX 79701						Gladiola; Devonian (27740)					
4. Well Location								* *		Abert .	,		
			orth	Line and660 Feet				Line Lea	· P	County	15/		
Section 8 Town 10. Date Spudded 11. Date T.D. Reached			12. Date Compl. (Ready to Prod.) 13. Elevations (DF&						(38/2/)	14. Fley C	dsinghead		
3/15/06	4/10/00		1 17 161 6.	4/15/06 ltiple Compl. How Ma		18. Intervals		62' GR	1,030	Cable To	1		
15. Total Depth 11991'	16. Plug Ba	ж 1.D. 1 991'	Zones		ny	Drilled By	S	Rotary Tools		Cable 10	ools		
19. Producing Interval	(s), of this completion	- Top, Bottom, N	ame					20). Was Direct	- :			
11981-11985 ²	Other Logs Run						•	22. Was Well Co	ored	N	lo		
None								<u> </u>		No			
23.				CORD (Report			ell)	T					
		HT LB./FT. 48	1	DEPTH SET 397	HOLE SIZE			CEMENTING 400		+ A	MOUNT PULLED		
8 5/8		24-28		4458		12 1/4		2230		1			
5 1/2		17-23	 	11986		7 7/8"		510		┼	· · · · · · · · · · · · · · · · · · ·		
3 1/2	17-23	11760			7 770				†				
										<u> </u>			
24.		LINER RECORD			25.								
SIZE	TOP	BOTTOM		SACKS CEMENT	SCREEN		2 7		8167'	<u>1</u>	PACKER SET NA		
									10107		1		
26. Perforation reco	ord (interval, size, and	l number)					ACT	URE, CEMENT,	<u> </u>				
11,981-11,985 DEPTH INTERVAL NA								AMOUNT AND KIND MATERIAL USED Acidize w/ 2500 gal 15% NEFE HCL					
								700 gai 137	, IVDI D 11				
								1.					
28				PRODUCT									
Date First Production		Production Metho	od (Flowing	, gas lift, pumping - Siz	ze and type pu	imp)		Well Status (P	rod. or Shut-i	n)			
4/15/06		Lau s	Pumping – TD3000 su					Producing					
Date of Test	Hours Tested	Choke Size	- 1	Prod'n For Test Period 24 hrs	Oil - Bbl	1	Gas	- MCF 12 est.	Water - Bbi		Gas - Oil Ratio		
4/15/06 Flow Tubing Press.	24 Casing Pressure	NA Calculated 2	<u> </u>	Oil - Bbl.		MCF		12 est. Water - Bbl.		z / ravity - API	93		
90]	Hour Rate	T I				1	*	l Oil Gi	avity - AFI	•		
29. Disposition of Gas	(Sold used for fuel	vented etc.		129		12		3527	Test Witnesse	d Du	46		
Sold	(Dom, Escayor Jucs	remea, e.e.,							1 CSC WILLICSSC	uby			
30. List Attachments													
Well Bore Diagram													
31 I hereby certify ti	hat the information	hown on both sid	es of this fo	orm as true and comp	lete to the be	est of my know	vleds	ge and belief					
	0	P	rinted										
Signature Con	y Kaans			reg Rasmussen	Title	ENG.]	Date 7/25/06					
E-mail Address	Ras@t3wireless	com CO	RREC	TED FORM	C-105	TO RE	FL	ECT NEW	PERF	ORAT	TIONS		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any hewly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

Active

Byars #1 (Anadarko) 660' FNL, 660' FEL, (A) Sec 8 T 12S, R 38E, Lea Co., NM Gladiola (Devonian) Field



Spud: 10-10-81

Completion: 1-8-82 Recompletion to Atoka 5-83.

P&A'd: 9-4-83 API # 30-025-27493 ReEntered: 3/15/06

IP P 80 BO & 18 BW. GOR 0. 1-19-82

Tbg: 31 jts 2 -7/8" 8.7# L-80 PH6(974.14')

228 jts 2 -7/8" 6.5# L-80 EUE 8rd(7,399.56')

Bottom of tbg: 8,387.48 ft

 $13^{3}/_{8}$ " 48# H-40 @ 397' w/ 400 sxs.

Pump: 5 - ESP 4" TD3000 pumps w/ 541 stages

Circ to sfc.

Motors: 2 -180HP @ 1505 V - 79 amps

Cable: #2 flat Reda Lead

Date Ran: 4/13/2006 **Bottom of motor:** 8,566.57 ft

Intake Depth: 8,493.53 ft

 $8^{5}/8$ " 24# & 28# K-55 & S-80 @ 4,458' w/ 2,230 sxs.

Circ'd 105 sx to sfc.

Tie-back $5^{1}/_{2}$ " f/ 4,532' to sfc.

TOC @ 7,750' (TS)

DVT @ 9,505'

2nd Stage Cmt'd w/ $500 \text{ sx}^{50}/_{50} \text{ Poz H}$

Perf'd Atoka w/4 SPF @ 11,263'-275'.

Formation Tops							
Woodford	11906	-8033					
Devonian	11983	-8110					
Oil-water	12053	-8180					

7 ⁷/₈" X

Perf'd Devonian f/ 11,981' to 985'.

 $5^{1}/_{2}$ " pkr/shoe 17/23# @ 11,986'. Cmt'd 1st Stg w/ 510 sx. $^{50}/_{50}$ Poz H

TD @ 11,991' WLM 12,021' Pipe depth

4/24/2006 JMR