

Submit to Appropriate

District Office

State Lease

- 6 copies

State Lease - 6 copies

Fee Lease - 5 copies

DISTRICT I

P.O. Box 1980, Hobbs, NM 88240

DISTRICT II

P.O. Drawer DD, Artesia, NM 88210

DISTRICT III

1000 Rio Brazos Rd., Aztec, NM 87410

State of New Mexico

Energy, Minerals and Natural Resources Department

Form C-105

Revised 1-1-89

OIL CONSERVATION DIVISION

1220 South St. Francis Drive

Santa Fe, New Mexico 87504

WELL API NO.

30-025-00104

5. Indicate Type of Lease

State ☒Fee ☐

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name

State ECC

8. Well No.

1

9. Pool Name or Wildcat

Caprock, Wolfcamp East

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL

☒

GAS WELL

☐

DRY

☐

OTHER

b. Type of Completion:

NEW
WELL☐WORK
OVER☐

DEEPEN

☐PLUG
BACK☐DIFF
RESVR☒

OTHER

2. Name of Operator

Paladin Energy Corp.

3. Address of Operator

10290 Monroe Dr., Suit 301, Dallas, Texas 75229

4. Well Location

Unit Letter

: G

1980'

Feet From The

North

Line and

1980'

Feet From the

East

Line

Section

11

Township

12S

Range

32E

NMPM

Lea,

County

10. Date Spudded

11. Date T.D. Reached

12. Date Compl. (Ready to Prod)

6/9/2006

13. Elevation (DF&RKB, RT, GR, ect.)

4361' GL

14. Elev. Casinghead

15. Total Depth

11,240'

16. Plug Back T.D.

9,464'

17. If Multiple Compl. How

18. Intervals

Rotary Tools

Cable Tools

Drilled By

19. Producing Interval(s) of this completion - Top, Bottom, Name

Caprock, Wolfcamp East 8,440-90'

21. Type Electric and Other Log

22. Was Well Cored

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB/FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8"	48#	200'	17-1/2"	225 sacks	
8-5/8"	36#	3606'	12-1/4"	1500 sacks	
5-1/2"	17#	11,152'	7-3/8"	600 sacks	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
2-3/8"	8,070'	TAC

26. Perforation record (interval, size, and number)

8,440-90'

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL

AMOUNT AND KIND MATERIAL USED

4000 gal 15% HCL

28. PRODUCTION

Date of First Production

6/9/2006

Production Method (Flowing, gas lift, pumping - size and typ pump)

Rod Pump

Well Status (Prod. Or Shut-in)

Prod.

Date of Test

6/9/2006

Hours Tested

24

Choke Size

full

Prod'n for

Test Period

Oil - Bbl.

16

Gas - MCF

70

Water - Bbl.

11

Gas - Oil Ratio

4,375

Flow Tubing Press.

0

Casing Pressure

Calculated 24-

Hour Rate

Oil - Bbl

Gas - MCF

Water - Bbl.

Oil gravity - API (Corr.)

29. Disposition of Gas (Sold, used for fuel, vented, etc)

Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature

Printed

Name

David Plaisance

Title VP Exploration & Prod.

Date

7/20/06

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northeastern New Mexico		
T. Anhy		T. Canyon	T. Ojo Almo		T. Penn. "B"
T. Salt		T. Strawn	T. Kirtland-Fruitland		T. Penn. "C"
B. Salt		T. Atoka	T. Pictured Cliffs		T. Penn. "D"
T. Yates		T. Miss	T. Cliff House		T. Leadville
T. 7 Rivers		T. Devonian	T. Menefee		T. Madison
T. Queen		T. Silurian	T. Point Lookout		T. Elbert
T. Grayburg		T. Montoya	T. Mancos		T. McCracken
T. San Andres		T. Simpson	T. Gallup		T. Ignacio Otzte
T. Glorieta		T. McKee	Base Greenhorn		T. Granite
T. Paddock		T. Ellenburger	T. Dakota		T.
T. Blinberry		T. Gr. Wash	T. Morrison		T.
T. Tubb		T. Delaware Sand	T. Todilto		T.
T. Dinkard		T. Bone Springs	T. Entrada		T.
T. Abo		T.	T. Wingate		T.
T. Wolfcamp		T.	T. Chinle		T.
T. Penn		T.	T. Permian		T.
T. Cisco (Bough C)		T.	T. Penn "A"		T.

OIL OR GAS SANDS OR ZONES

No. 1, from	-----	To	-----	No. 3, from	-----	To	-----
No. 2, from	-----	To	-----	No. 4, from	-----	To	-----

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from	-----	To	-----	feet	-----
No. 2, from	-----	To	-----	feet	-----
No. 3, from	-----	To	-----	feet	-----

LITHOLOGY RECORD (Attached additional sheet if necessary)

From	To	Thickness in Feet	Lithology	From	To	Thickness in Feet	Lithology
			see original				