

Submit 3 Copies To Appropriate District  
Office  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM  
87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
May 27, 2004

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

<b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. <b>30-025-37625</b>
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
2. Name of Operator <b>BOLD ENERGY, LP</b>		6. State Oil & Gas Lease No. <b>LC 067715</b>
3. Address of Operator <b>415 W. Wall, Suite 500 Midland, Texas 79701</b>		7. Lease Name or Unit Agreement Name <b>Antelope Ridge Unit</b> <b>Unit 891008492B</b>
4. Well Location Unit Letter <b>A</b> : <b>990</b> feet from the <b>North</b> line and <b>660</b> feet from the <b>East</b> line Section <b>33</b> Township <b>23S</b> Range <b>34E</b> NMPM County <b>Lea</b>		8. Well Number <b>12</b> OGRID Number <b>233545</b>
11. Elevation (Show whether DR, RKB, RT, GR, etc.) <b>3484' GR</b>		10. Pool name or Wildcat <b>Antelope Ridge; Morrow (Gas)</b>
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>		
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____		
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b>		<b>SUBSEQUENT REPORT OF:</b>	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

TD 8 3/4" hole to 11,905' @ 8:30 AM 7/18/06. POH & LDDP, did not run electrical logs on this intermediate hole. Ran 280 jts of 7" 26# M-95 / P-110 dual grade LTC csg with FS & FC. Landed casing @ 11,905' w/ FC @ 11,859' and Schlumberger cmt'd w/ 770 sx 50:50 POZ - "H" cont'g 5% salt, 10% gel, 0.2% D46 anti-foamer, 0.4% D112 FLA and 1/4 pps cello-flake (11.9 ppg, 2.46 yield) followed by 200 sx Class "H" cont'g 0.2% D46 anti-foamer, 0.2% D65 dispersant, 0.2% D167 FLA, and 0.2% D800 retarder (15.6 ppg, 1.18 yield). Bumped plug w/ 2800 psi @ 9:00 PM on 7/19/06. Floats held OK. Lost circulation after pumping 380 bbls of 454 bbls total displacement. Set slips, cut off 7" casing & installed 10,000 psi WP WH & BOPE. Ran GYRO survey from 0' - 11,800'; calculated BHL = 308.67' @ 60.32° = 152.84' North & 268.18' East of SHL. Ran Temperature Survey and found TOC indicated to be @ 4450' = 350' above 9 5/8" casing shoe. Tested BOPE w/ 250 psi (low) & 10,000 psi (high), OK; tested annular w/ 250 psi (low) & 1500 psi (high), OK. After total 23 hrs WOC, tested 7" casing and blind rams w/ 2500 psi for 30 minutes, OK. WIH w/ 6 1/8" bit to drill out float equipment, stuck drill string with bit @ FC on 7/22/06. Backed-off drill string @ 11,370' and initiated operations to recover fish.

Note: Copy of GYRO Survey attached to this form.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE *Ran Ch Dodd* TITLE Agent for BOLD ENERGY, LP DATE 7/27/06  
Type or print name D. C. Dodd E-mail address: ddodd@sierra-engioneering.net Telephone No. 432 / 683-8000

For State Use Only

APPROVED BY: *[Signature]* TITLE PETROLEUM ENGINEER DATE AUG 21 2006  
Conditions of Approval (if any):