

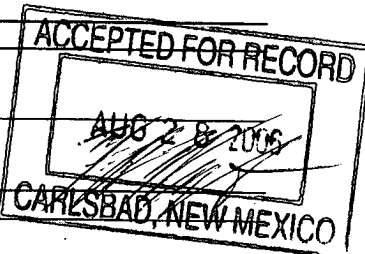
UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED
OMB NO. 1004-0137
Expires: March 31, 2007

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other				5. Lease Serial No.					
b. Type of Completion: <input type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other _____				6. If Indian, Allottee or Tribe Name N/A					
2. Name of Operator Range Operating New Mexico, Inc.				7. Unit or CA Agreement Name and No. N/A					
3. Address 777 Main Street Suite 800 Fort Worth Texas 76102				3a. Phone No. (include area code) (817) 870-2601		8. Lease Name and Well No. Tarantula 3 Federal 2 (35081)			
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1980' FNL & 550' FEL At top prod. interval reported below 1980' FNL & 550' FEL At total depth 1980' FNL & 550' FEL				9. AFI Well No. 30-025-37516					
14. Date Spudded 06/21/2006				15. Date T.D. Reached 07/02/2006		10. Field and Pool, or Exploratory Justis Tubb-Drinkard (35280)			
16. Date Completed 07/20/2006 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.				11. Sec., T., R., M., on Block and Survey or Area Sec 3, T25S, R37E					
17. Elevations (DF, RKB, RT, GL)* 3170				12. County or Parish Lea		13. State NM			
18. Total Depth: MD 6578' TVD		19. Plug Back T.D.: MD 6532' TVD		20. Depth Bridge Plug Set: MD TVD					
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Spectral Density / DS Neurton / Dual Later / Microguard				22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)					
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4	8 5/8J-55	24#		1105		610		Surface	1788
7 7/8	5 1/2J-55	15.5		6578		1300		Surface	
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2 7/8	6306								
25. Producing Intervals									
Formation		Top	Bottom	Perforation Record		Size	No. Holes	Perf. Status	
A) Drinkard		6428'	6430'						
B)		6446'	6449'						
C)									
D)									
27. Acid, Fracture, Treatment, Cement Squeeze, etc.									
Depth Interval		Amount and Type of Material							
6428'-6449		49,551 gals YF 130ST (30# x-link gel) w/49,540#s 16/30 Ottawa & 26,295 16/30 Resin Sand.							
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
07/20/2006	07/31/2006	24	→	14	10	220	37.2		Pumping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press. SI	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
64/64	200	40	→	14	10	220	714	Producing	
28a. Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press. SI	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

*(See instructions and spaces for additional data on page 2)



28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method Pumping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
Bilnebry	5291	5954	Dol & Anhy Dol; Gas, Oil & Water	Evap	968
Tubb	5954	6102	Dol & LS; Gas, Oil & Water	Glorieta	4919
Drinkard	6102	6467	Dol & LS; Gas, Oil & Water	Paddock	5049
				Bilnebry	5291
				Tubb	5954
				Drinkard	6102
				Abo	6467

32. Additional remarks (include plugging procedure):

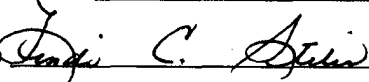
33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
☐ Sundry Notice for plugging and cement verification
☐ Core Analysis
☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Linda C. StilesTitle Sr. Engineering Tech

Signature

Date 07/17/2005

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.