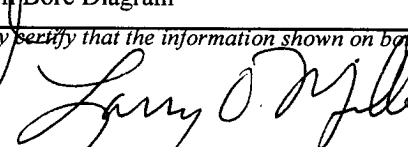


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-36882 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No. EO 2064																														
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																																
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☐ OTHER _____		7. Lease Name or Unit Agreement Name South Four Lakes Unit																														
2. Name of Operator Pride Energy Company		8. Well No. 15																														
3. Address of Operator P.O. Box 701950, Tulsa, OK 74170-1950		9. Pool name or Wildcat South Four Lakes Devonian																														
4. Well Location Unit Letter G : 2380 Feet From The North Line and 2230 Feet From The East Line Section 2 Township 12S Range 34E NMPM Lea County																																
10. Date Spudded 11/8/04	11. Date T.D. Reached 2/07/05	12. Date Compl. (Ready to Prod.) 3/18/05																														
13. Elevations (DF& RKB, RT, GR, etc.) 4,159 (KB), 4,142 (GL)		14. Elev. Casinghead 4,143																														
15. Total Depth 15,330'	16. Plug Back T.D. 13,080'	17. If Multiple Compl. How Many Zones?																														
18. Intervals Drilled By Rotary		19. Producing Interval(s), of this completion - Top, Bottom, Name Devonian (12,726-12,740)																														
20. Rotary Tools 0 - 15,330		21. Type Electric and Other Logs Run CN-Density-GR & MLE MMR Logs																														
22. Was Well Cored? No		23. CASING RECORD (Report all strings set in well)																														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> </thead> <tbody> <tr> <td>13 3/8"</td> <td>48 H-40</td> <td>350'</td> <td>17 1/2"</td> <td>385 sx</td> <td>None</td> </tr> <tr> <td>9 5/8"</td> <td>36 & 40 J-55</td> <td>4,200'</td> <td>12 1/4"</td> <td>1500 sx</td> <td>None</td> </tr> <tr> <td>5 1/2"</td> <td>17 P-110</td> <td>13,434'</td> <td>7 7/8"</td> <td>1200 sx</td> <td>None</td> </tr> <tr> <td>DV Tool</td> <td></td> <td>9,005'</td> <td>7 7/8"</td> <td>650 sx</td> <td></td> </tr> </tbody> </table>			CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	13 3/8"	48 H-40	350'	17 1/2"	385 sx	None	9 5/8"	36 & 40 J-55	4,200'	12 1/4"	1500 sx	None	5 1/2"	17 P-110	13,434'	7 7/8"	1200 sx	None	DV Tool		9,005'	7 7/8"	650 sx	
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25. TUBING RECORD																																
SIZE	DEPTH SET	PACKER SET																														
2 7/8"	12,549'	12,553'																														
26. Perforation record (interval, size, and number) 12,726-40 (0.4") 3 spf (42 holes)																																
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.																																
DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED																															
12,726-40	15% HCl-3000 gal																															
28. PRODUCTION																																
Date First Production 3/18/05	Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing	Well Status (Prod. or Shut-in) Producing																														
Date of Test 3/31/06	Hours Tested 24	Choke Size 19/64																														
Prod'n For Test Period	Oil - Bbl 35	Gas - MCF 200																														
Water - Bbl. 250	Gas - Oil Ratio 5714																															
Flow Tubing Press. 250	Casing Pressure 0	Calculated 24-Hour Rate																														
Oil - Bbl. 35	Gas - MCF 200	Water - Bbl. 250																														
Oil Gravity - API - (Corr.) 50.1° API																																
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By Ferguson																														
30. List Attachments Logs, Well Bore Diagram																																
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																																
Signature  Printed Name Larry Miller Title Engineer Date 6/20/06 E-mail Address lmiller@pride-energy.com																																

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon 10320	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10820	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 11295	T. Pictured Cliffs	T. Penn. "D"
T. Yates 2812	T. Miss 11625	T. Cliff House	T. Leadville
T. 7 Rivers 3008	T. Devonian 12420	T. Menefee	T. Madison
T. Queen 3538	T. Silurian 13455	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya 13515	T. Mancos	T. McCracken
T. San Andres 4110	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 5558	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb 6982	T. Delaware Sand	T. Todilto	T.
T. Drinkard 7282	T. Bone Springs	T. Entrada	T.
T. Abo 7730	T.	T. Wingate	T.
T. Wolfcamp 9080	T.	T. Chinle	T.
T. Penn 9768	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from...9852.....to...9890.....

No. 3, from...10214.....to...10272.....

No. 2, from...10140.....to...10172.....

No. 4, from...12425.....to...12756.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	2812	2812	Sand, shale, evaporites				
2812	4110	1298	Sand, shale, carbonates				
4110	7730	3620	Carbonates, shales				
7730	9080	1350	Carbonates, shales				
9080	9768	688	Carbonates, minor shales				
9768	10320	552	Carbonates, minor shales				
10320	10820	500	Carbonates, minor shales				
10820	11295	475	Limestone, shales				
11295	11625	330	Limestone, shales				
11625	12420	795	Limestone, dolomite, shale				
12420	13455	1035	Dolomite				
13455	15330	1875	Dolomite, limestone, shale				
	TD						