

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-07145
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Continental-Wallace
8. Well Number 1
9. OGRID Number 227103
10. Pool name or Wildcat Gladiola; Devonian (27740)
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3875' GR
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

SUNDY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator
Platinum Exploration Inc

3. Address of Operator
550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664

4. Well Location
Unit Letter N : 660 feet from the South line and 2310 feet from the West line
Section 6 Township 12-S Range 38-E NMPM

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3875' GR

Pit or Below-grade Tank Application ☐ or Closure ☐
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: Install Sub pump ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

2/14/06-2/17/06

MI & RU PU. Unset PKR POOH & LD 200 jts 2 7/8" tbg. POOH & LD 174 jts 2 7/8" tbg. MI prod tbg, clean threads & tally tbg. PU & RIH w/ 2 7/8" tbg & and DN3000 sub pump, SD due to bad shaft on top pmp. Install 22 joints 2 7/8" 8.7# L-80, PH-6 tubing and 223 joints 2 7/8" 6.5# L-80 EUE 8rd tubing, & DN 3000 Reda pump. Bottom of pump at 8472. First production 4-08-06. First oil production 4-11-06. Potentia, we, 4-18-06 for 41 BO, 3085 BW and TSTM Gas in 18hrs.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Debbie Freeman TITLE Agent DATE _____

Type or print name Debbie Freeman E-mail address: debbief@t3wireless.com Telephone No. 432-687-1664
For State Use Only

APPROVED BY: Chris Williams TITLE DISTRICT SUPERVISOR/GENERAL MANAGER DATE _____
Conditions of Approval (if any):

SEP 18 2006

PRODUCING**Continental-Wallace No. 1**

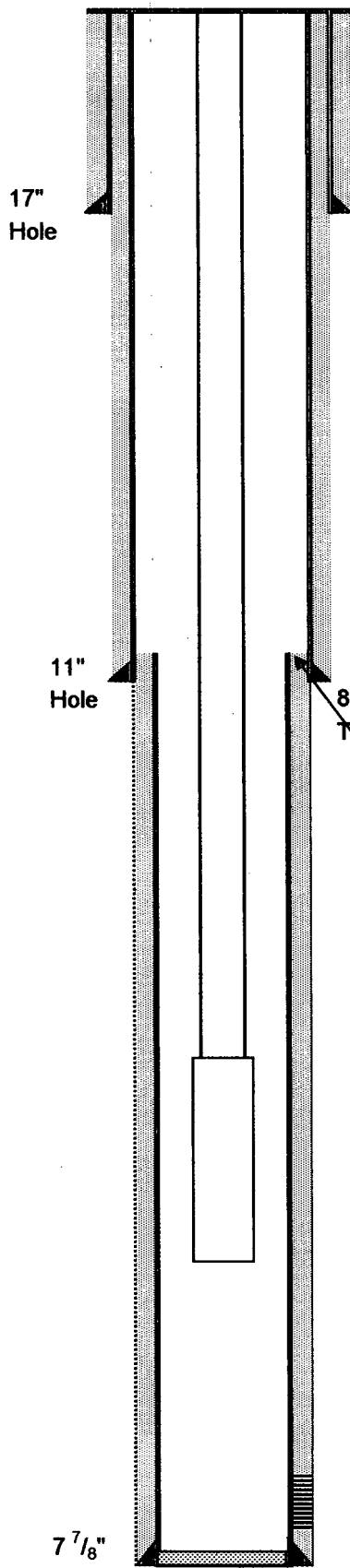
GL: 3,875' KB: 3,889'

660' FSL & 2310' FWL
Unit N, Sec 6, T-12S, R-38E
Lea County, NM

API#: 30-025-07145

Spud 3/14/57

Well Type: Dev Producer

13 ³/₈" 54.5# @ 325' w/ 425 sx
TOC: Surface-Circ

Tbg: 22 jts 2 -7/8" L-80 PH6-1,033.73'

223 jts 2 -7/8" L-80 EUE-7,246.29'

Bottom of tbg: 8,295.52 ft

Pump: 5 - TD 3000 pumps w/ 511 stages

Motors: 2-160 HP @ 135 V - 72 amps

Cable: #2 flat Reda Lead

Date Ran: 2/17/2006

Bottom of motor: 8,472.24 ft

Motor Intake: 8,398.8 ft

8 ⁵/₈" 32# @ 4,460' w/ 2,050 sx
TOC: Surface-CalcTO 5 ¹/₂" Csg @ 4430'

Perf 12,023'- 12,032'; 8 shots per foot

5 ¹/₂" 17 & 20# @ 12,041' w/ 1,300 sx

TD: 12,041' (- 8,152')

7/11/05 JMR