

SARAH STATE #1

SECTION 10-T19S-R29E

EDDY COUNTY, NEW MEXICO

LEASE & WELL

(Give Unit, Section, Township and Range)

OPERATOR

BOLD ENERGY, LP 415 W. WALL, SUITE 500 MIDLAND, TEXAS 79701

ATTN: JOE CASTILLO

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

RECEIVED
JUL 03 2006

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

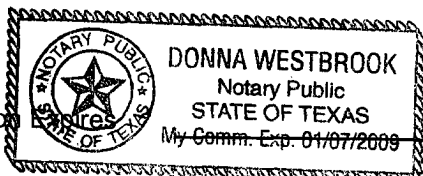
DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH
3/4 371	1 1/2 5517	1 9222	
2 858	1 1/2 5767	1 9559	
1 3/4 1139	1 1/2 5828	1 10273	
1 1419	1 5958	1/2 10556	
3/4 1862	1 1/2 6651	2 10800	
3/4 2367	2 6791	1 3/4 11630	
1 2867	1 1/2 6842		
1 3000	1 1/2 6961		
1/2 3551	1 1/2 7024		
1 1/4 4051	1 1/2 7146		
3/4 4308	2 7374		
1/2 4624	2 1/2 7405		
1 1/2 5071	4 7764		
1 5131	3 7834		
1 1/4 5225	2 1/2 8074		

Drilling Contractor

Nabors Drilling USA, LP

By

Keith Dunn District Manager

Subscribed and sworn to before me this 22 day of June, 2006

Notary Public

My Commission

MIDLAND

County

TEXAS

