

District I

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
May 27, 2004

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-26361
1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐		5. Indicate Type of Lease STATE ☐ FEE ☒
2. Name of Operator PLATINUM EXPLORATION, INC.		6. State Oil & Gas Lease No. UNAVAILABLE
3. Address of Operator 550 WEST TEXAS AVENUE, SUITE 500 MIDLAND, TEXAS 79701		7. Lease Name or Unit Agreement Name O. A. WOODY
4. Well Location Unit Letter E 2310 feet from the NORTH line and 300 feet from the WEST line Section 35 Township 16S Range 38E NMPM LEA County		8. Well Number 001
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3694 GR		9. OGRID Number 227103
Pit or Below-grade Tank Application ☒ or Closure ☐		10. Pool name or Wildcat KNOWLES, DEVONIAN (36290)
Pit type DRLG Depth to Groundwater 150 Distance from nearest fresh water well 600 Distance from nearest surface water 600 Pit Liner Thickness: 12 mil Below-Grade Tank: Volume 500 bbls; Construction Material SYNTHETIC		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: REENTRY OF P & A WELLBORE ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

06-30-06 THRU 09-26-06: SEE ATTACHED DETAIL OF REENTRY AND WORKOVER OPERATIONS

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Conrad Turner TITLE AGENT DATE 09-27-06

Type or print name **CONRAD TURNER** E-mail address: **cturner@t3wireless.com** Telephone No. **432-687-1664**
For State Use Only

APPROVED BY: Chris Williams TITLE DISTRICT SUPERVISOR/GENERAL MANAGER DATE 24 2006
Conditions of Approval (if any):

Platinum Exploration Inc.

O.A. WOODY #1

API #30-025-26361 Ut. E, Sec 35, T16S, R38E Lea County, NM

Directions: From Hobbs, go 10.6 miles North on Hwy 132 to speed Limit sign. Turn right/East. Go East on dirt road 0.3 mile, turn left to location.

Gary Young

6/30/06 Day 1

Clear & level location with backhoe. Dig 300 Bbl WO pit & Hobbs Anchor set anchors. Dig out cellar. Set Rig mats. MIRU Nabors PU. Set pipe racks and catwalk and off load tbg. No welder available. SDFHoliday wknd.

DWC \$ 4,190

CWC \$ 4,190

7/05/06 Day 2

WO welder. Welder welded on 13 5/8" Bradenhead. SDFN.

DWC \$ 13,090

CWC \$ 17,280

7/06/06 Day 3

Back fill cellar. Mike Byrd lined WO pit.. MU 12 1/4" bit & DO sfc plug to 30', very soft. GIH & Tag @ 315'. Circ out hvy mud. DO cmt to metal @ 418'. Circ cln. SIW & SDFN.

DWC \$14,160

CWC \$ 31,440

7/07/06 Day 4

Dig out cellar to holes in sfc. csg. Weld patches over two dime size holes. Back fill & POH. LD 12 1/4" bit. NU BOP. SIW & SDFN.

DWC \$9,090

CWC \$ 40,530

7/10/06 Day 5

0 psi. Open well. MU 7 5/8" bit, BS, 6-4 1/4" DC's, XO & GIH. Tag @ 315'. DO cmt f/ 315' to 482', fell out of cmt. Circ cln. GIH & tag @ 1,955' & circ cln.. DO cmt f/ 1,955' to 1,997', circ cln. POH. SIW & SDFN.

DWC \$11,340

CWC \$ 51,870

7/11/06 Day 6

0 psi. Open well. MU 7 5/8" bit, BS, 6-4 1/4" DC's, XO & GIH. Tag @ 1,974'. Wash to 1,997' & DO cmt f/ 1,997' to 2,068', fell out of cmt. Circ cln. GIH & tag @ 3,668' & circ cln.. Ran out of water. POH to 330'. SIW & SDFN.

DWC \$11,300

CWC \$ 63,170

7/12/06 Day 7

0 psi. Open well. WO wtr truck. RIH to 3,520', Circ standard, out 13 3/8" csg, which is leaking, cln. GIH & tag @ 3,661'. Drl to 3,668' & encounter junk. POH to 238'. SIW & SDFN.

DWC \$9,780

CWC \$ 72,950

7/13/06 Day 8

0 psi. Open well. MU 7 5/8" shoe, 1 jt 7 3/8" WP & RIH to 418', Work shoe down to 421'. POH & LD shoe. Wait on String mill to dress out the top of the 8 5/8" csg. Got string mill but not correct XO. SIW & SDFN.

DWC \$10,120

CWC \$ 83,070

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7/14/06 Day 9

0 psi. Open well. MU & GIH w/ 7 5/8" bit, bs, 2-4 1/4" DC's, XO's, 7 5/8" String mill, XO's, 4-4 1/4" DC's & Tag @ 418'. Dress out 8 5/8" csg top. POH & LD bit & string mill. MU 7 5/8" shoe, 1 jt 7 3/8" WP & RIH to 418', Work shoe inside csg, down to 3,668'. Mill f/ 3,668' to 3,708'. Circ cln. POH & LD shoe & WP. Recovered 6 pieces of 8 5/8" csg collars, 3 pieces of 8 5/8" csg, part of 8 5/8" csg grapple, & 8' of cmt core. SIW & SDFN.
DWC \$11,330 CWC \$ 94,440

7/17/06 Day 10

0 psi. Open well. MU & GIH w/ 7 5/8" bit, bs, 6-4 1/4" DC's, XO's & Tag @ 3,704'. DO cmt f/ 3,704' to 3,780'. Circ cln. POH & LD 7 5/8" bit, bs. PU 4 5/8" bit, bs & GIH. Tag @ 3,780'. DO cmt f/ 3,780' to 3,794', circ cln. POH to 3,671'. SIW & SDFN.
DWC \$10,640 CWC \$ 105,080

7/18/06 Day 11

0 psi. Open well. GIH w/ 4 5/8" bit, bs, 6-3 1/2" DC's, XO's & Tag @ 4,580'. DO cmt f/ 4,580' to 4,582', drlg on junk. Circ cln. POH & LD 4 5/8" bit, bs. PU 11 3/4" dress off shoe & GIH. Tag @ 418'. Dress off 8 5/8" csg to 425'. PU into sfc. Csg. SIW & SDFN.
DWC \$14,810 CWC \$ 119,890

7/19/06 Day 12

0 psi. Open well. GIH w/ 11 3/4" Shoe & Tag @ 425'. POH & LD 11 3/4" Shoe. PU 11 3/4" slip jt shoe & 433' of 8 5/8" 24# K-55 STC csg. Tag @ 425'. Dig out cellar & CO 13 3/8" Bradenhead. SIW & SDFN.
DWC \$17,850 CWC \$ 137,740

7/20/06 Day 13

0 psi. Open well. 8 5/8" 24# K-55 STC csg @ 425'. Weld plate f/ 13 3/8" to 8 5/8" csg. Standby for cement. SIW & SDFN.
DWC \$4,520 CWC \$ 142,260

7/21/06 Day 14

0 psi. Open well. WOHaliburton 8 1/2 hrs. RU Halliburton, Cement 8 5/8" csg w/ 200 sx Cl 'C' w/ 6% gel + 2% CaCl, 13.2 ppg & 1.86 cuft/sk. 67 Bbls Slurry. Displ w/ 21 BFW. Circ 21 Bbls cmt to sfc. SIW & SDFN.
DWC \$21,590 CWC \$ 163,850

7/24/06 Day 15

0 psi. Open well. CO 8 5/8" csg & weld on 7 1/16" 3K X 8 5/8" SOW. RIH w/ tools & tbg, POH & LD same. RD floor & NU tubinghead. RD PU & Rev Equip. SIW & SDFN.
DWC \$14,700 CWC \$ 171,540

7/25/06 Day 16

0 psi. Load out Rev Equip & work string. Road rig & everything to Pitts Kendrick loc. Wait to complete Helen C. Kendrick location.
DWC \$8,440 CWC \$ 179,980

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9/22/06 Day 17

0 psi. Open well. MI RU PU. ND Willhd & NU BOP. Move Rev Equip f/ J.W. Houston 'B' #1. MU 7 5/8" bit, BS, 6-4 1/4" DC's, XO, 6' sub.. SIW & SDFN.

DWC \$6,940

CWC \$ 186,920

9/25/06 Day 18

0 psi. Open well. Stndby for workstring f/ J. W. Houston "B" # 1 loc. Off load tbg. PU 6 jts 2 7/8" tbg & GIH. SIW & SDFN.

DWC \$7,830

CWC \$ 194,750

9/26/06 Day 19

0 psi. Open well. PU tbg & GIH, tag cmt @ 327'. DO cmt f/ 327' to 443'. GIH to 643' & circ cln. GIH & tag top of 5 1/2" csg @ 3,750'. POH & LD BHA. SIW & SDFN.

DWC \$10,630

CWC \$ 205,380