

ANTELOPE RIDGE UNIT # 11 - E

1980(N 9 S 10 W)

SEC. 24 T 23S R34E

LEA COUNTY, NM

30-025-37624

LEASE & WELL

(Give Unit, Section, Township and Range)

OPERATOR

BOLD ENERGY, LP 415 W. WALL, SUITE 500 MIDLAND, TEXAS 79701

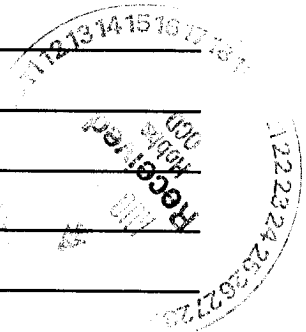
ATTN: JOE CASTILLO

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH	DEGREES @ DEPTH
3 1/2 686	4 1/2 4950	1 12031	
5 1000	2 1/2 5150	1 1/4 12449	
3 3/4 1213	2 5436	2 12885	
2 1/2 1500	1 1/4 5911		
1 3/4 1839	1 6386		
1 1/2 2338	3/4 6863		
1/4 2986	1 7363		
2 3286	3/4 7642		
3 3537	1/2 8178		
2 3/4 3761	3/4 8678		
3 4015	1 9178		
4 1/2 4267	1 9677		
5 4494	1/4 10181		
5 3/4 4613	1 10678		
5 1/4 4773	1 1/4 11174		



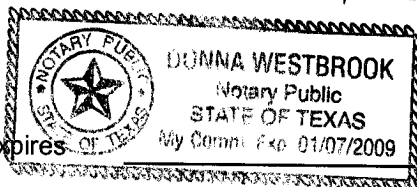
Drilling Contractor

Nabors Drilling USA, LP

By

Keith Dunn-District Manager

Subscribed and sworn to before me this 21 day of July, 2006



Notary Public

My Commision Expires

MIDLAND

County

TEXAS