

Submit To Appropriate District Office  
State Lease - 6 copies  
Fee Lease - 5 copies  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Avenue, Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-105  
Revised June 10, 2003

WELL API NO.  
30-025-37624

5. Indicate Type of Lease  
STATE ☒ FEE ☐  
State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:  
OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER \_\_\_\_\_  
b. Type of Completion:  
NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF.  
WELL OVER BACK RESVR. ☐ OTHER

7. Lease Name or Unit Agreement Name  
Antelope Ridge Unit  
891008492B

2. Name of Operator  
Bold Energy, LP

8. Well No.  
11

3. Address of Operator  
415 W. Wall, Ste. 500  
Midland, Texas 79701

9. Pool name or Wildcat  
Antelope Ridge; Morrow (Gas)  
ATOKA

4. Well Location

Unit Letter \_\_\_\_\_ S \_\_\_\_\_ : 1980' Feet From The \_\_\_\_\_ North \_\_\_\_\_ Line and 810' \_\_\_\_\_ Feet From The \_\_\_\_\_ West \_\_\_\_\_ Line

Section 34 Township 23S Range 34E NMPM Lea County

10. Date Spudded 02-12-06 11. Date T.D. Reached 03-30-06 12. Date Compl. (Ready to Prod.) 06-18-06 13. Elevations (DF& RKB, RT, GR, etc.) 3474 14. Elev. Casinghead

15. Total Depth 13,750 16. Plug Back T.D. 12310 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By 19. Rotary Tools X 20. Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name

Morrow 12,830 12170-12186 Atoka

20. Was Directional Survey Made  
Yes

21. Type Electric and Other Logs Run  
CNL, GR, CCL, Dipole Sonic Image

22. Was Well Cored  
No

23. CASING RECORD (Report all strings set in well)

| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD | AMOUNT PULLED |
|-------------|----------------|-----------|-----------|------------------|---------------|
| 13-3/8      | 48             | 725'      | 17-1/2    | 700 SX POZ C     |               |
| 9-5/8       | 40             | 4821'     | 12-1/2    | 1600 SX POZ C    |               |
| 7           | 26             | 11,910    | 8-3/4     | 750 SX POZ H     |               |
| 4-1/2       | 4.5            | 13,740    | 6.125     | 280 SX TXI LWT   |               |

24. LINER RECORD

| SIZE  | TOP | BOTTOM | SACKS CEMENT | SCREEN |
|-------|-----|--------|--------------|--------|
| 2-3/8 |     |        |              |        |

25. TUBING RECORD

| SIZE  | DEPTH SET | PACKER SET |
|-------|-----------|------------|
| 2 3/8 |           |            |

26. Perforation record (interval, size, and number)

12,804-12,910 .45 JSPF 19 holes  
CIBP @ 12,370  
12,170-12,186 .45 JSPF 49 holes

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

| DEPTH INTERVAL  | AMOUNT AND KIND MATERIAL USED |
|-----------------|-------------------------------|
| 12804 - 12910   | 8000 gal of 15% hcl + 33 BS   |
| 12,370          | CIBP                          |
| 12,170 - 12,186 | 7434 gal 15% hcl              |

28. PRODUCTION

Date First Production 05-29-06 Production Method (Flowing, gas lift, pumping - Size and type pump) Flwg Well Status (Prod. or Shut-in) Prod

Date of Test 7-12-06 Hours Tested 12 Choke Size 19-64 Prod'n For Test Period Oil - Bbl 12 Gas - MCF 1740 Water - Bbl. 676 Gas - Oil Ratio

Flow Tubing Press. 1800 Casing Pressure 3500 Calculated 24-Hour Rate Oil - Bbl. 24 Gas - MCF 3480 Water - Bbl. 1352 Oil Gravity - API - (Corr.)

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold Test Witnessed By

30. List Attachments  
Logs

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Shelli Fincher

Printed Name

Shelli Fincher

Title Regulatory Agent

Date 7-23-06

Email Address Finchers@grandecom.net

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico |                  | Northwestern New Mexico |                  |
|-------------------------|------------------|-------------------------|------------------|
| T. Anhy                 | T. Canyon        | T. Ojo Alamo            | T. Penn. "B"     |
| T. Salt                 | T. Strawn        | T. Kirtland-Fruitland   | T. Penn. "C"     |
| B. Salt                 | T. Atoka 12,910  | T. Pictured Cliffs      | T. Penn. "D"     |
| T. Yates                | T. Miss          | T. Cliff House          | T. Leadville     |
| T. 7 Rivers             | T. Devonian      | T. Menefee              | T. Madison       |
| T. Queen                | T. Silurian      | T. Point Lookout        | T. Elbert        |
| T. Grayburg             | T. Montoya       | T. Mancos               | T. McCracken     |
| T. San Andres           | T. Simpson       | T. Gallup               | T. Ignacio Otzte |
| T. Glorieta             | T. McKee         | Base Greenhorn          | T. Granite       |
| T. Paddock              | T. Ellenburger   | T. Dakota               | T.               |
| T. Blinebry             | T. Gr. Wash      | T. Morrison             | T.               |
| T. Tubb                 | T. Delaware Sand | T. Todilto              | T.               |
| T. Drinkard             | T. Bone Springs  | T. Entrada              | T.               |
| T. Abo                  | T. Morrow 12,830 | T. Wingate              | T.               |
| T. Wolfcamp             | T.               | T. Chinle               | T.               |
| T. Penn                 | T.               | T. Permian              | T.               |
| T. Cisco (Bough C)      | T.               | T. Penn "A"             | T.               |

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |