

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025- 07114
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name GLAD WALLACE
8. Well Number 1
9. OGRID Number 227103
10. Pool name or Wildcat GLADIOLA; DEVONIAN

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other

2. Name of Operator
PLATINUM EXPLORATION, INC.

3. Address of Operator
550 WEST TEXAS AVENUE, SUITE 500, MIDLAND, TEXAS 79701

4. Well Location

Unit Letter I : 1980 feet from the SOUTH line and 660 feet from the EAST line
Section 31 Township 11S Range 38E NMPM LEA County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3,881 GR

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS ☐ P AND A ☐
CASING/CEMENT JOB ☐
COMPLETING REENTRY OF P&A WELLBORE
OTHER: AND RETURNING TO PRODUCTION ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. SEE RULE 1105. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

02-06-06 THRU 03-20-06 COMPLETED CLEANING OUT ABANDONED WELLBORE IN ANTICIPATION OF RETURN TO PRODUCTION. MILLED OUT PACKER AND TUBING SUB AND RECOVERED BALANCE OF 2-3/8 TUBING LEFT IN HOLE. ACIDIZED WITH 2000 GALLONS OF 15% NEFE HCL ACID AND RAN RENTAL SUB PUMP UNIT TO TEST. WELL PRODUCED 35 BBL AND 2100 BBL WATER IN 24 HOURS. PULLED RENTAL SUB PUMP EQUIPMENT AND SHUT WELL IN AWAITING SECURING AND RUNNING OF PERMANENT SUB PUMP INSTALLATION AND PREPERATION OF SWD FACILITIES

11-07-06 RUPU AND PULLED TUBING AND RAN PERMANENT SUB PUMP INSTALLATION. TURN WELL ON AND SUB PUMP STARTED. INSTALLATION OF SWD FACILITIES HAVE BEEN COMPLETED AND WELL IS PLACED ON PRODUCTION.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE G. J. Rasmussen TITLE VICE-PRESIDENT DATE 11-14-06

Type or print name GREG RASMUSSEN E-mail address: ras@t3wireless.com Telephone No. 432-687-1664
For State Use Only

APPROVED BY: Chris Williams TITLE OCD DISTRICT SUPERVISOR/GENERAL MANAGER DATE FEB 22 2007