Submit to Appropriate District Office State Lease - 6 copies State of New Mexico Form C-105 Energy, Minerals and Natural Resources Revised June 10, 2003 Fee Lease - 5 copies District I WELL API NO. 1625 N. French, Hobbs, NM 88240 30-025-38075 District II OIL CONSERVATION DIVISION 5. Indicate Type Of Lease STATE X FEE 1301 W. Grand Avenue, Artesia, NM 88210 1220 South St. Francis Dr. District III Santa Fe, NM 87505 1000 Rio Brazos Rd., Aztec, NM 87410 6. State Oil & Gas Lease No. District IV 220420 1220 S. St. Francis Dr., Santa Fe, NM 87505 WELL COMPLETION OR RECOMPLETION REPORT AND LOG 1a. Type of Well: 7. Lease Name or Unit Agreement Name OIL WELL X GAS WELL DRY \square OTHER SEVEN RIVERS QUEEN UNIT b. Type of Completion: NEW WORK DEEPEN BACK DIFF. OTHER 8. Well No. 2. Name of Operator 093 Arena Resources, Inc. 9. Pool name or Wildcat 3. Address of Operator <u>4920 S. Lewis Ave, Suite 107, Tulsa, OK</u> 74105 EUNICE: SEVEN RIVERS-QUEEN. SOUTH 4. Well Location 1215' Feet From The WEST Unit Letter L: 1522' Feet From The SOUTH Line and Section 35 Township 22S Range 36F NMPM 12. Date Compl. (Ready to Prod.) 10. Date Spudded 11. Date T.D. Reached 13. Elevations (DF & RKB, RT, GR, etc.) 14. Elev. Casinghead 10/30/2006 11/09/2006 11/17/2006 KB 3501' DF 3500' GL 3491' 3491 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By 15. Total Depth 16. Plug Back T.D. **Rotary Tools** Cable Tools 38221 38801 19. Producing Interval(s), of this completion - Top, Bottom, Name 20. Was Directional Survey Made 3432' - 3788' 22. Was Well Cored 21. Type Electric and Other Logs Run DUAL SPACED NEUTRON SPECTRAL DENSITY LOG 23456789 CASING RECORD (Report all strings set in well) CEMENTING RECORD **AMOUNT PULLED CASING SIZE** WEIGHT LB./FT. **DEPTH SET** HOLE SIZE 图 8 5/8" 24# 360' 12 1/4 350 SX/ 7 7/8 900 SX 5 1/2" 15.5 38801 Received Hobbs Och 24. TUBING RECORD LINER RECORD SIZE TOP SACKS CEMENT | SCREEN CES APERTH SET PACKER SET **BOTTOM** 3788 2 7/8" 3330' 26. Perforation record (interval, size, and number) 27. ACID, SHOT, FRACTURE, CEMENT, SQEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED PERF 4" GUN 2 SHOTS. INTERVAL 180 DEG PHASING.. 25' 50 3432' - 3788' FRAC W/50,000 GAL GELLED WTR & **HOLES** 100,000# SD & RESIN COATED SD. DROP 15-20 BALL SEALERS. 28. **PRODUCTION** Date First Production Production Method (Flowing, gas lift, pumping - Size and type pump) Well Status (Prod. or Shut-in) 11/17/2006 FLOWING **PRODUCING** Date of Test Gas - MCF Hours Tested Choke Size Prod'n For Oil - Bbl. Water - Bbl. Gas - Oil Ratio Test Period 12/1/2006 24 28 31 271 28/271 Oil Gravity - API - (Corr.) Flow Tubing Casing Pressure Calculated 24-Oil - Bbl. Gas - MCF Water - Bbl. Hour Rate Press. 28 31 271 35 29. Disposition of Gas (Sold, used for fuel, vented, etc.) Test Witnessed By SOLD DANNY PALMER 30. List Attachments 31. I help pertify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief hpatricle Printed **BRENDA FITZPATRICK** ENGINEERING TECH Date 12/14/2006 Name Title E-mail address bfitzpatrick@arenanresourcesinc.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Sout | heastern | New Mexico | Northeast | Northeastern New Mexico | | | |
|--------------------|----------|------------------|-----------------------|------------------------------|--|--|--|
| T. Anhy | | T. Canyon | T. Ojo Alamo | T. Penn. "B" | | | |
| T. Salt | | T. Strawn | T. Kirtland-Fruitland | T. Penn. "C" | | | |
| B. Salt | | T. Atoka | T. Pictured Cliffs | T. Penn. "D" | | | |
| T. Yates | 3513' | T. Miss | T. Cliff House | T. Leadyille | | | |
| T. 7 Rivers | 3649 | T. Devonian | T. Menefee | T. Madison | | | |
| T. Oueen | 3751' | T. Silurian | T. Point Lookout | T. Elbert | | | |
| T. Grayburg | | T. Montoya | T. Mancos | T. McCracken | | | |
| T. San Andres | | T. Simpson | T. Gallup | T. Ignacio Otzte | | | |
| T. Glorieta | | T. McKee | Base Greenhorn | T. Granite | | | |
| T. Paddock | | T. Ellenburger | T. Dakota | T. | | | |
| T. Blinebry | | T. Gr. Wash | T. Morrison | T. | | | |
| T. Tubb | | T. Delaware Sand | T. Todilto | T. | | | |
| T. Drinkard | | T. Bone Springs | T. Entrada | T. | | | |
| T. Abo | | T. | T. Wingate | T. | | | |
| T. Wolfcamp | | | T. Chinle | T. | | | |
| T. Penn | | T. | T. Permain | T. | | | |
| T. Cisco (Bough C) | | T. | T. Penn "A" | T. | | | |
| | | | | OIL OR GAS SANDS OR ZONES | | | |
| No. 1, from | | .to | No. 3 from | to | | | |

| No. 1, fromto | No. 3, from | to |
|---|-----------------------------|----|
| No. 2, fromto | | to |
| 1 | IMPORTANT WATER SANDS | |
| Include data on rate of water inflow and elevation to | o which water rose in hole. | |
| No. 1, fromto | feet | |

No. 2, from

| From | То | Thickness in Feet | Lithology | From | То | Thickness in Feet | Lithology |
|------|----|-------------------|-----------|------|----|----------------------|-----------|
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