Form C-105 Submit to Appropriate District Office State of New Mexico State Lease - 6 copies Energy, Minerals and Natural Resources Revised June 10, 2003 Fee Lease - 5 copies WELL API NO. District I 1625 N. French, Hobbs, NM 88240 30-025-38161 District II OIL CONSERVATION DIVISION 5. Indicate Type Of Lease 1301 W. Grand Avenue, Artesia, NM 88210 1220 South St. Francis Dr. STATE Y FEE District III Santa Fe, NM 87505 1000 Rio Brazos Rd., Aztec, NM 87410 6. State Oil & Gas Lease No. District IV 220420 1220 S. St. Francis Dr., Santa Fe, NM 87505 WELL COMPLETION OR RECOMPLETION REPORT AND LOG 7. Lease Name or Unit Agreement Name 1a. Type of Well: GAS WELL OIL WELL X DRY OTHER SEVEN RIVERS QUEEN UNIT b. Type of Completion: NEW WORK DEEPEN PLUG DEEPEN BACK DIFF. OTHER 8. Well No. 2. Name of Operator 872 Arena Resources, Inc. 9. Pool name or Wildcat 3. Address of Operator EUNICE: SEVEN RIVERS-QUEEN, SOUTH 4920 S. Lewis Ave, Suite 107, Tulsa, OK 74105 4. Well Location SOUTH Line and 1263' Feet From The WEST Unit Letter M: 102' Feet From The **NMPM** Township 22S Range 36E Section 27 14. Elev. Casinghead 13. Elevations (DF & RKB, RT, GR, etc.) 12. Date Compl. (Ready to Prod.) 10. Date Spudded 11. Date T.D. Reached 3486' KB 3496' DF 3495' GL 3486' 12/06/2006 11/09/2006 11/18/2006 18. Intervals Drilled By Cable Tools 17. If Multiple Compl. How Many Zones? Rotary Tools 16. Plug Back T.D. 15. Total Depth 39851 20. Was Directional Survey Made 19. Producing Interval(s), of this completion - Top, Bottom, Name 22. Was Well 20 6789 7077 3543' - 3844' 21. Type Electric and Other Logs Run DUAL SPACED NEUTRON SPECTRAL DENSITY LOG CASING RECORD (Report all strings set in well) CEMENTING RECORD MOUNT PULLED HOLE SIZE WEIGHT LB./FT. **DEPTH SET** CASING SIZE 250 SX 12 1/4 360' 24# 8 5/8" Recei 1250 SX 7 7/8 16.6 3985' 5 1/2" TUBING RECORD 25. LINER RECORD 24. PACKER SET **DEPTH SET** SIZE SACKS CEMENT | SCREEN BOTTOM TOP SIZE 3440' 3844 2 7/8" 27. ACID, SHOT, FRACTURE, CEMENT, SQEEZE, ETC 26. Perforation record (interval, size, and number) AMOUNT AND KIND MATERIAL USED DEPTH INTERVAL PERF 4" GUN 2 SHOTS, INTERVAL 180 DEG PHASING., 24' 48 3543' - 3844' FRAC W/50,000 GAL GELLED WTR & 100.000# SD & RESIN COATED SD. HOLES DROP 15-20 BALL SEALERS **PRODUCTION** 28. Well Status (Prod. or Shut-in) Production Method (Flowing, gas lift, pumping - Size and type pump) Date First Production PRODUCING **FLOWING** 12/06/2006 Gas - Oil Ratio Gas - MCF Water - Bbl. Prod'n For Oil - Bbl. Date of Test Hours Tested Choke Size Test Period 126 8/126 16 12/14/2006 Oil Gravity - API -(Corr.) Water - Bbl. Calculated 24-Oil - Bbl. Gas - MCF Flow Tubing Casing Pressure Hour Rate 16 126 Test Witnessed By 29. Disposition of Gas (Sold, used for fuel, vented, etc.) DANNY PALMER SOLD.

31. If were by certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief Printed

mad address bfitzpatrick@arenanresourcesinc.com

30. List Attachments

BRENDA FITZPATRICK

ENGINEERING TECH Date 01/23/2007 Title

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northeastern New Mexico			
T. Anhy		T. Canyon	T. Ojo Alamo	T. Penn. "B"		
T. Salt		T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"		
B. Salt	29981	T. Atoka	T. Pictured Cliffs	T. Penn. "D"		
T. Yates	3165'	T. Miss	T. Cliff House	T. Leadville		
T. 7 Rivers	3381'	T. Devonian	T. Menefee	T. Madison		
T. Oueen	3753 '	T. Silurian	T. Point Lookout	T. Elbert		
T. Grayburg		T. Montoya	T. Mancos	T. McCracken		
T. San Andres		T. Simpson	T. Gallup	T. Ignacio Otzte		
T. Glorieta		T. McKee	Base Greenhorn	T. Granite		
T. Paddock		T. Ellenburger	T. Dakota	T		
T. Blinebry		T. Gr. Wash	T. Morrison	T.		
T. Tubb		T. Delaware Sand	T. Todilto	T.		
T. Drinkard		T. Bone Springs	T, Entrada	Т.		
T. Abo		T.	T. Wingate	Т.		
T. Wolfcamp			T. Chinle	T.		
T. Penn		Т.	T. Permain	T.		
T. Cisco (Bough C)		Т.	T. Penn "A"	T.		
				OIL OR GAS SANDS OR ZONES		
No. 1, from		to	No. 3, from	to		
No 2 from		to		to		
110. 2, 110111			ANT WATER SANDS			
Include data on rate o	f water infl	w and elevation to which wat	er rose in hole.			
No. 1 from		to	feet			
No 2 from		to	feet			
No 3 from		to	feet	feet		
140. J. HOM			RD (Attach additional sheet			

From	То	Thickness in Feet	Lithology	From	То	Thickness in Feet	Lithology