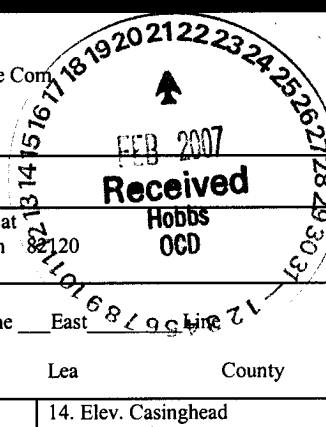


| | | |
|--|---|---|
| Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 | State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 | Form C-105 Revised June 10, 2003 WELL API NO. 30-025-38181 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No. BO1398-37 |
|--|---|---|

| WELL COMPLETION OR RECOMPLETION REPORT AND LOG | | | | | | | | | |
|--|---|--|--|---|------------------|----------------|-------------------------------|-----------------|---|
| 1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____ | | | Pheasant Ridge 6 State Com  | | | | | | |
| 2. Name of Operator Mewbourne Oil Company 14744 | | | 8. Well No. 1 | | | | | | |
| 3. Address of Operator PO Box 5270 Hobbs, NM 88240 | | | 9. Pool name or Wildcat Osudo Morrow, North 82120 | | | | | | |
| 4. Well Location Unit Letter _____ O _____ 990 Feet From The _____ South _____ Line and _____ 2310 Feet From The _____ East _____ Section 6 Township 21S Range 35E NMPM Lea County | | | | | | | | | |
| 10. Date Spud 12/20/06 | 11. Date T.D. Reached 01/26/07 | 12. Date Comp (Ready to Prod) 02/08/07 | 13. Elevations (DF& RKB, RT, GR, etc.) 3684' GL | 14. Elev. Casinghead 3684' GL | | | | | |
| 15. Total Depth 12060' | 16. Plug Back T.D. 11989' | 17. If Multiple Compl. How Many Zones? NA | 18. Intervals Drilled By Rotary Tools Yes Cable Tools _____ | 19. Producing Interval(s), of this completion - Top, Bottom, Name 11670' - 11714' Morrow | | | | | |
| 21. Type Electric and Other Logs Run DLL w/Micro, DN w/GR & CBL | | | | 20. Was Directional Survey Made No 22. Was Well Cored No | | | | | |
| 23. CASING RECORD (Report all strings set in well) | | | | | | | | | |
| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD | AMOUNT PULLED | | | | |
| 13 3/8" | 48# | 860' | 17 1/2" | 750 | surface | | | | |
| 9 5/8" | 40# | 5300' | 12 1/4" | 1500 | surface | | | | |
| 4 1/2" | 11.6# | 12060' | 8 3/4" | 525 | TOC @ 9930' | | | | |
| 24. LINER RECORD | | | 25. TUBING RECORD | | | | | | |
| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN | SIZE | | | | |
| | | | | | NA | | | | |
| 26. Perforation record (interval, size, and number) 11670'-11714' (15', 30 holes, 2 SPF, 0.38" EHD) | | | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="text-align: left; padding: 2px;">DEPTH INTERVAL</th> <th style="text-align: left; padding: 2px;">AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td style="padding: 2px;">11670' - 11714'</td> <td style="padding: 2px;">Frac with 1000 gals 7.5% HCl ahead of 51,500 gals 40# 70Q Binary foam carrying 40,000 18/40 Ultraprop</td> </tr> </table> | | | DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | 11670' - 11714' | Frac with 1000 gals 7.5% HCl ahead of 51,500 gals 40# 70Q Binary foam carrying 40,000 18/40 Ultraprop |
| DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | | | | | | | | |
| 11670' - 11714' | Frac with 1000 gals 7.5% HCl ahead of 51,500 gals 40# 70Q Binary foam carrying 40,000 18/40 Ultraprop | | | | | | | | |
| 28. PRODUCTION | | | | | | | | | |
| Date First Production 02/08/07 | | Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing | | Well Status (Prod. or Shut-in) Producing | | | | | |
| Date of Test 02/13/07 | Hours Tested 24 | Choke Size 48/64" | Prod'n For Test Period 24 hrs | Oil - Bbl 2 | Gas - MCF 621 | | | | |
| Flow Tubing Press NA | | Casing Pressure 590# | Calculated 24-Hour Rate | Oil - Bbl. 2 | Gas - MCF 621 | | | | |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold | | | Water - Bbl. 1 | Gas - Oil Ratio 310,500 | | | | | |
| 30. List Attachments Deviation Survey and C104 | | | Oil Gravity - API - (Corr) 47 | | | | | | |
| 31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief | | | | | | | | | |
| Signature <i>Kristi Green</i> E-mail Address kgreen@mewbourne.com | | Printed Name Kristi Green | | Title Hobbs Regulatory Date 02/19/07 | | | | | |

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | | Northwestern New Mexico | | |
|-------------------------|------------------|-------|-------------------------|------------------|--|
| T. Capitan Reef | T. Canyon | | T. Ojo Alamo | T. Penn. "B" | |
| T. Salt | T. Strawn | 10815 | T. Kirtland-Fruitland | T. Penn. "C" | |
| B. Salt | T. Atoka | 11081 | T. Pictured Cliffs | T. Penn. "D" | |
| Lamar Limestone | T. Miss (Austin) | | T. Cliff House | T. Leadville | |
| T. Rustler 1753 | T. Devonian | | T. Menefee | T. Madison | |
| T. Yates 3512 | T. Silurian | | T. Point Lookout | T. Elbert | |
| T. Grayburg | T. Montoya | | T. Mancos | T. McCracken | |
| T. San Andres | T. Simpson | | T. Gallup | T. Ignacio Otzte | |
| T. Glorieta | T. McKee | | Base Greenhorn | T. Granite | |
| T. Paddock | T. Ellenburger | | T. Dakota | T. | |
| T. Blinbry | T. Gr. Wash | | T. Morrison | T. | |
| T. Tubb | T. Delaware Sand | 5342 | T. Todilto | T. | |
| T. Drinkard | T. Bone Springs | 7842 | T. Entrada | T. | |
| T. Abo | T. Morrow | 11448 | T. Wingate | T. | |
| T. Wolfcamp 10666 | T. Barnett | 11956 | T. Chinle | T. | |
| T. Penn | T. | | T. Permian | T. | |
| T. Cisco (Bough C) | T. | | T. Penn "A" | T. | |

OIL OR GAS SANDS OR ZONES

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |