

New Mexico Oil Conservation Division, District I  
1035 N. French Drive  
Hobbs, NM 88240

Form 3160-5  
(April 2004)

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

FORM APPROVED  
OMB No. 1004-0137  
Expires: March 31, 2007

**SUNDRY NOTICES AND REPORTS ON WELLS**

*Do not use this form for proposals to drill or to re-enter an abandoned well. Use Form 3160-3 (APD) for such proposals.*

**SUBMIT IN TRIPLICATE- Other instructions on reverse side.**

1. Type of Well  
☒ Oil Well ☐ Gas Well ☐ Other

2. Name of Operator **PALISADES ASSET HOLDING COMPANY., LLC**

3a. Address  
**223 W. WALL ST., STE 825, MIDLAND, TEXAS 79701**

3b. Phone No. (include area code)  
**432-686-7159**

4. Location of Well (Footage, Sec., T., R., M., or Survey Description)

**1982 FEET FROM THE NORTH LINE AND 1979 FEET FROM THE EAST LINE  
SECTION 17, TOWNSHIP 14S, RANGE 31E, UNIT LETTER G**

5. Lease Serial No.

**NM 03210**

6. If Indian, Allottee or Tribe Name

7. If Unit or CA/Agreement, Name and/or No.

**WEST CAP QUEEN SAND UNIT**

8. Well Name and No.

**WELL NO. 3**

9. API Well No.

**30-005-01094**

10. Field and Pool, or Exploratory Area

**CAPROCK QUEEN**

11. County or Parish, State

**CHAVES CO., NEW MEXICO**

**12. CHECK APPROPRIATE BOX(ES) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA**

TYPE OF SUBMISSION	TYPE OF ACTION			
<input type="checkbox"/> Notice of Intent	<input type="checkbox"/> Acidize	<input type="checkbox"/> Deepen	<input checked="" type="checkbox"/> Production (Start/Resume)	<input type="checkbox"/> Water Shut-Off
<input checked="" type="checkbox"/> Subsequent Report	<input type="checkbox"/> Alter Casing	<input type="checkbox"/> Fracture Treat	<input type="checkbox"/> Reclamation	<input type="checkbox"/> Well Integrity
<input type="checkbox"/> Final Abandonment Notice	<input type="checkbox"/> Casing Repair	<input type="checkbox"/> New Construction	<input type="checkbox"/> Recomplete	<input type="checkbox"/> Other
	<input type="checkbox"/> Change Plans	<input type="checkbox"/> Plug and Abandon	<input type="checkbox"/> Temporarily Abandon	
	<input type="checkbox"/> Convert to Injection	<input type="checkbox"/> Plug Back	<input type="checkbox"/> Water Disposal	

13. Describe Proposed or Completed Operation (clearly state all pertinent details, including estimated starting date of any proposed work and approximate duration thereof. If the proposal is to deepen directionally or recompleat horizontally, give subsurface locations and measured and true vertical depths of all pertinent markers and zones. Attach the Bond under which the work will be performed or provide the Bond No. on file with BLM/BIA. Required subsequent reports shall be filed within 30 days following completion of the involved operations. If the operation results in a multiple completion or recompleat in a new interval, a Form 3160-4 shall be filed once testing has been completed. Final Abandonment Notices shall be filed only after all requirements, including reclamation, have been completed, and the operator has determined that the site is ready for final inspection.)

**PLACED WELL BACK ON PRODUCTION**

3/3/07 - Electrician reviewed installations at well to make some operational

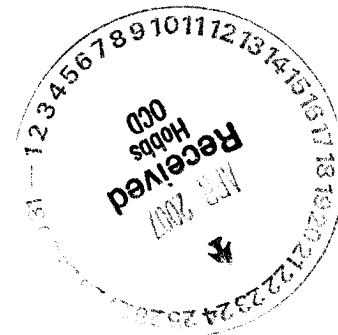
3/24/07 - Waiting on electrician to repair control panels on well

3/28/07 - Picked up rods at well

4/3/07 - Turned well on for production

4/4/07 - Well is pumping

4/11/07 - Producing 3 BO, 75 BW and no gas



14. I hereby certify that the foregoing is true and correct  
Name (Printed/Typed)

**Herbert F. Boles**

Title **Managing Member**

Signature

*Herbert F. Boles*

Date

**04/11/2007**

**ACCEPTED FOR RECORD ONLY - SPACE FOR FEDERAL OR STATE OFFICE USE**

Approved by

Conditions of approval, if any, are attached. Approval of this notice does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon.

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person to States any false, fictitious or fraudulent statements or representations as to any matter within

(Instructions on page 2)

**Accepted For Record Only! Approval Subject To Returning Well To Continuous Production And Keeping Well On Continuous Production Or Plugging Well With An Approved Plugging Program!**

**GW**