

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-33275 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input checked="" type="checkbox"/> DIFF. RESVR. <input checked="" type="checkbox"/> WELL OVER	7. Lease Name or Unit Agreement Name Papalotes ATA <i>State</i> 8. Well No. 1 9. Pool Name or Wildcat Wildcat Abo			
2. Name of Operator Yates Petroleum Corporation				
3. Address of Operator 105 South Fourth Street, Artesia, NM 88210 (505) 748-1471				
4. Well Location Unit Letter <u>I</u> : <u>1960</u> Feet From The <u>South</u> Line and <u>330</u> Feet From The <u>East</u> Line Section <u>34</u> Township <u>14S</u> Range <u>34E</u> NMPM <u>Lea</u> County				
10. Date Spudded 3-27-07 RC	11. Date T.D. Reached N/A	12. Date Compl. (Ready to Prod.) 4-10-07	13. Elevations (DF& RKB, RT, GR, etc.) 4092' GR, 4108' KB	14. Elev. Casinghead
15. Total Depth 13660'	16. Plug Back T.D. 10400'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By N/A	Rotary Tools N/A
19. Producing Interval(s), of this completion - Top, Bottom, Name 9758-9772' Abo			20. Was Directional Survey Made No	
21. Type Electric and Other Logs Run			22. Was Well Cored No	

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
20"	Conductor	40'	26"	In Place	
13-3/8"	48#	450'	17-1/2"	In Place	
8-5/8"	32#	4624'	11"	In Place	
5-1/2"	17#	13660'	7-7/8"	In Place	

24. LINER RECORD <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>SIZE</th> <th>TOP</th> <th>BOTTOM</th> <th>SACKS CEMENT</th> <th>SCREEN</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN						25. TUBING RECORD <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>SIZE</th> <th>DEPTH SET</th> <th>PACKER SET</th> </tr> </thead> <tbody> <tr> <td>2-7/8"</td> <td>9917'</td> <td></td> </tr> </tbody> </table>	SIZE	DEPTH SET	PACKER SET	2-7/8"	9917'	
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN													
SIZE	DEPTH SET	PACKER SET															
2-7/8"	9917'																

26. Perforation record (interval, size, and number) 9758-9772' w/30 .40" holes	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> </thead> <tbody> <tr> <td>9758-9772'</td> <td>3500 gal 15% NEFE</td> </tr> <tr> <td>9758-9772'</td> <td>Frac w/19000 gal 20# Borate System w/40000# 20/40</td> </tr> </tbody> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	9758-9772'	3500 gal 15% NEFE	9758-9772'	Frac w/19000 gal 20# Borate System w/40000# 20/40
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28. PRODUCTION

Date First Production 4-10-07		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping		Well Status (Prod. or Shut-in) Producing	
Date of Test 4-17-07	Hours Tested 24	Choke Size 64/64"	Prod'n For Test Period	Oil - Bbl 25	Gas - MCF 0
				Water - Bbl. 27	Gas - Oil Ratio
Flow Tubing Press. 300#	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 25	Gas - MCF 0	Water - Bbl. 27
			Oil Gravity - API - (Corr.)		

29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold	Test Witnessed By Jeremy Fitzer
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30. List Attachments

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature: <i>Stormi Davis</i>	Printed Name: Stormi Davis	Title: Regulatory Compliance Technician	Date: 4-24-07
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E-mail Address: stormid@ypcnm.com