

Submit 3 Copies to Appropriate District Office  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
May 27, 2004

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO. 30-005-01100
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. B1-0419-0096
7. Lease Name or Unit Agreement Name WEST CAP QUEEN SAND UNIT
8. Well Number # 10
9. OGRID Number 241214
10. Pool name or Wildcat CAPROCK QUEEN

<b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator PALISADES ASSET HOLDING COMPANY, LLC	
3. Address of Operator 223 W. WALL STREET STE 825, MIDLAND, TEXAS 79701	
4. Well Location Unit Letter <u>O</u> : <u>660</u> feet from the <u>SOUTH</u> line and <u>1980</u> feet from the <u>EAST</u> line Section <u>17</u> Township <u>14 S</u> Range <u>31 E</u> NMPM CHAVES County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.)	
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>	
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____	
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b>		<b>SUBSEQUENT REPORT OF:</b>	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: PLACED BACK ON PRODUCTION <input checked="" type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

PLACED WELL BACK ON PRODUCTION

4/2/07 - REPAIRED CONTROL PANEL  
4/24/07 - STARTED PUMPING TO TANK BATTERY  
4/28/07 - PRODUCED 2 BO & 55 BW

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Herbert F. Boles TITLE MANAGING MEMBER DATE 4/30/07

Type or print name HERBERT F. BOLES

E-mail address: BUD@CFAW.COM Telephone No. (432) 686-7159

**For State Use Only**

APPROVED BY: Hay W. Wink TITLE FIELD REPRESENTATIVE II/STAFF MANAGER DATE JUN 06 2007  
Conditions of Approval (if any):

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State of New Mexico  
Energy, Minerals & Natural Resources

Form C-104  
Revised Feb. 26, 2007

Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Submit to Appropriate District Office  
5 Copies

☐ AMENDED REPORT

**I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT**

<sup>1</sup> Operator name and Address PALISADES ASSET HOLDING COMPANY, LLC 223 W. WALL ST. STE 825 MIDLAND, TEXAS 79701		<sup>2</sup> OGRID Number 241214
		<sup>3</sup> Reason for Filing Code/ Effective Date Placed Well Back on Production / 4/24/07
<sup>4</sup> API Number 30 - 005-01100	<sup>5</sup> Pool Name CAPROCK QUEEN	<sup>6</sup> Pool Code 08559
<sup>7</sup> Property Code 20418	<sup>8</sup> Property Name WEST CAP QUEEN SAND UNIT	<sup>9</sup> Well Number 10

**II. <sup>10</sup> Surface Location**

Ul or lot no. O	Section 17	Township 14S	Range 31E	Lot Idn	Feet from the 660	North/South Line SOUTH	Feet from the 1980	East/West line EAST	County CHAVES
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**<sup>11</sup> Bottom Hole Location**

Ul or lot no. O	Section 17	Township 14S	Range 31E	Lot Idn	Feet from the 660	North/South line SOUTH	Feet from the 1980	East/West line EAST	County CHAVES
<sup>12</sup> Lse Code S	<sup>13</sup> Producing Method Code PUMPING	<sup>14</sup> Gas Connection Date	<sup>15</sup> C-129 Permit Number	<sup>16</sup> C-129 Effective Date	<sup>17</sup> C-129 Expiration Date				

**III. Oil and Gas Transporters**

<sup>18</sup> Transporter OGRID	<sup>19</sup> Transporter Name and Address	<sup>20</sup> O/G/W
034053	PLAINS MARKETING PO BOX 4648 HOUSTON, TEXAS 77210-4648	O

**IV. Well Completion Data**

<sup>21</sup> Spud Date	<sup>22</sup> Ready Date	<sup>23</sup> TD	<sup>24</sup> PBD 2760' - 2770'	<sup>25</sup> Perforations 2760' - 2770'	<sup>26</sup> DHC, MC
<sup>27</sup> Hole Size	<sup>28</sup> Casing & Tubing Size	<sup>29</sup> Depth Set Tbg setting depth 2730' (90 joints)	<sup>30</sup> Sacks Cement		

**V. Well Test Data**

<sup>31</sup> Date New Oil	<sup>32</sup> Gas Delivery Date	<sup>33</sup> Test Date 4/28/07	<sup>34</sup> Test Length 24HRS	<sup>35</sup> Tbg. Pressure 30	<sup>36</sup> Csg. Pressure 18
<sup>37</sup> Choke Size	<sup>38</sup> Oil 2 BO	<sup>39</sup> Water 55 BW	<sup>40</sup> Gas		<sup>41</sup> Test Method TEST VESSEL

<sup>42</sup> I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature: *Herbert F. Boles*

Printed name:  
HERBERT F. BOLES

Title:  
MANAGING MEMBER

E-mail Address:  
BUD@CFAW.COM

Date: 5/31/07 Phone: 432-686-7159

OIL CONSERVATION DIVISION

Approved by:

*Hayden Smith*  
Title: OC FIELD REPRESENTATIVE II / STAFF MANAGER

Approval Date:

JUN 06 2007