

Submit to Appropriate

District Office

- 6 copies

State Lease - 6 copies

Fee Lease - 5 copies

DISTRICT I

P.O. Box 1980, Hobbs, NM 88240

DISTRICT II

P.O. Drawer DD, Artesia, NM 88210

DISTRICT III

1000 Rio Brazos Rd., Aztec, NM 87410

## State of New Mexico

Energy, Minerals and Natural Resources Department

Form C-105

Revised 1-1-89

## OIL CONSERVATION DIVISION

1220 South St. Francis Drive

Santa Fe, New Mexico 87504

WELL API NO.

30-025-01012

5. Indicate Type of Lease

State ☒Fee ☐

6. State Oil &amp; Gas Lease No.

7. Lease Name or Unit Agreement Name

State BTN

8. Well No.

1

9. Pool Name or Wildcat

Bagley, Siluro Devonian

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL

☒

GAS WELL

☐

DRY

☐

OTHER

b. Type of Completion:

NEW  
WELL☐WORK  
OVER☐

DEEPEN

☐PLUG  
BACK☐DIFF  
RESVR☒

OTHER

2. Name of Operator

Paladin Energy Corp.

3. Address of Operator

10290 Monroe Dr., Suit 301, Dallas, Texas 75229

4. Well Location

Unit Letter

P

660

Feet From The

South

Line and

660

Feet From the

East Line

Section

34

Township

11S

Range

33E

NMPM

Lea,

County

10. Date Spudded

3/27/2007

11. Date T.D. Reached

12. Date Compl. (Ready to Prod)

4/26/2007

13. Elevation (DP&amp;RKB, RT, GR, ect.)

4258' GR

14. Elev. Casinghead

15. Total Depth

10,970

16. Plug Back T.D.

10,970'

17. If Multiple Compl. How

18. Intervals

Rotary Tools

Cable Tools

☒

19. Producing Interval(s) of this completion - Top, Bottom, Name

10,826-46', 10,850-970'

20. Was Directional Survey Made

No

21. Type Electric and Other Log

see original logs

22. Was Well Cored

No

## 23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB/FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8	36#	300'	17-1/2"	225 sacks	
9-5/8"	32#	4000'	12-1/4"	1500 sacks	
5-1/2"	15.5 & 17 #	10,850'	7-7/8"	600 sacks	

## 24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

## 25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
	7,5460'	Sub Pump

26. Perforation record (interval, size, and number)

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL

AMOUNT AND KIND MATERIAL USED

## 28. PRODUCTION

Date of First Production	Production Method (Flowing, gas lift, pumping - size and typ pump)				Well Status (Prod. Or Shut-in)		
	Sub Pump				Prod		
Date of Test	Hours Tested	Choke Size	Prod'n for 24 hours	Oil - Bbl.	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
4/27/2007	24			45	0	1700	
Flow Tubing Press.	Casing Pressure	Calculated 24-	Oil - Bbl	Gas - MCF	Water - Bbl.	Oil garvity - API (Corr.)	
0	0						

29. Disposition of Gas (Sold, used for fuel, vented, etc)

Test Witnessed By

Mickey Horn

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature

David Plaisance

Printed

Name

David Plaisance

Title VP Exploration &amp; Prod.

Date 5/29/2007

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in triplicate except on state land, where six copies are required. See Rule 1105.

## INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northeastern New Mexico	
T. Anhy	T. Canyon	T. Ojo Almo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Chester	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Woodford	T. Menefee	T. Madison
T. Queen	T. Devonian	T. Point Lookout	T. Elbert
T. Grayburg	T. Silurian	T. Mancos	T. McCracken
T. San Andres	T. Montoya	T. Gallup	T. Ignacio Otzte
Delaware	T. Simpson	Base Greenhorn	T. Granite
1st Bone Springs	T. McKee	T. Dakota	T.
T. Blinbry	T. Ellenburger	T. Morrison	T.
T. Tubb	T. Gr. Wash	T. Todilto	T.
T. Abo	T.	T. Entrada	T.
T. Leonard	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from	To	No. 3, from	To
No. 2, from	To	No. 4, from	To

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from	To	feet	
No. 2, from	To	feet	
No. 3, from	To	feet	

## LITHOLOGY RECORD (Attached additional sheet if necessary)

From	To	in Feet	Lithology	From	To	in Feet	Lithology
			*SEE ORIGINAL FORM C-105 DATED 6/19/52 <i>open hole</i> <i>10,850 - 10,970</i> <i>cul</i>				