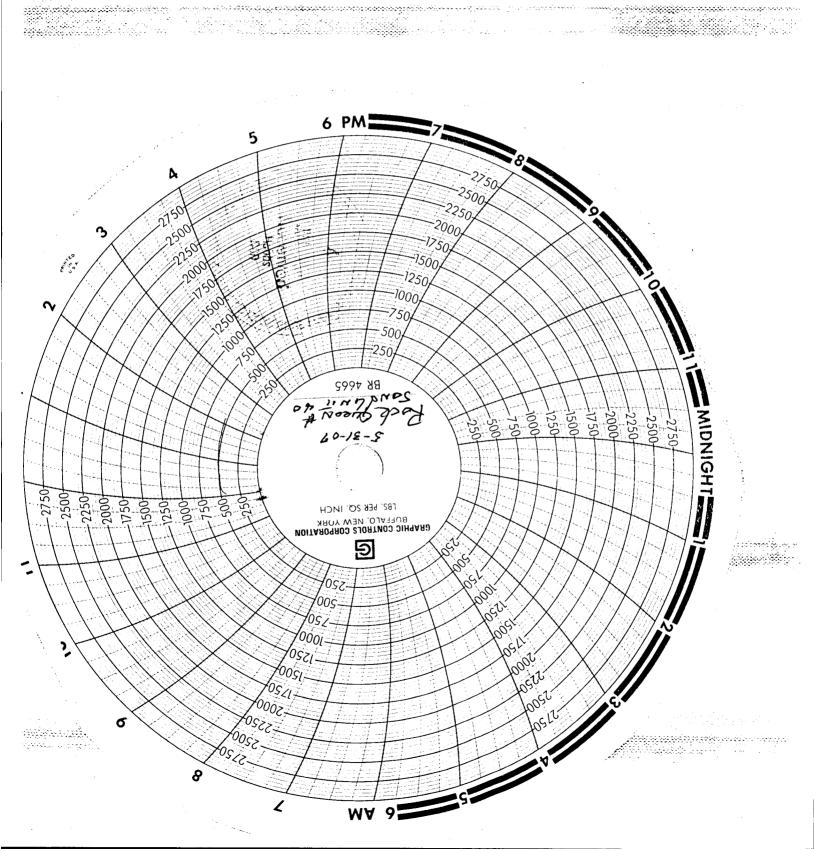
District I	Energy, Minerals and Natural Resources	May 27, 2004
1625 N. French Dr., Hobbs, NM 88240		WELL API NO.
<u>District II</u> 1301 W. Grand Ave., Artesia, NM 88210	OIL CONSERVATION DIVISION	30-005-00877
District III	1220 South St. Francis Dr.	5. Indicate Type of Lease
1000 Rio Brazos Rd., Aztec, NM 87410 District IV	Santa Fe, NM 87505	STATE FEE 6. State Oil & Gas Lease No.
1220 S. St. Francis Dr., Santa Fe, NM 87505	Santa 1 6, 1 11 1 6 7 5 6 5	6. State Off & Gas Lease No. B1-0418-0076
SUNDRY NOTICES	S AND REPORTS ON WELLS	7. Lease Name or Unit Agreement Name
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A		
DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		ROCK QUEEN UNIT
1. Type of Well: Oil Well Gas	Well □ Other ∠	8. Well Number #40
2. Name of Operator PALISADES ASSET HOLDING COMPANY, LLC		9. OGRID Number
3. Address of Operator	1PANY, LLC	241214
223 W. WALL STREET STE 825, MII	DLAND TEXAS 79701	10. Pool name or Wildcat CAPROCK QUEEN
4. Well Location	221112, 121113 17701	CHI ROCK QUEEN
F	1980feet from theNORTH line and _	1980 feet from the WEST line
Section 26	Township 13 S Range 31 E	
	1. Elevation (Show whether DR, RKB, RT, GR, et	
11. Elevation (Snow whether DR, RRB, RI, GR, etc.)		
Pit or Below-grade Tank Application or Clo		
Pit typeDepth to Groundwater_	Distance from nearest fresh water wellD	istance from nearest surface water
Pit Liner Thickness: mil Below-Grade Tank: Volume bbls; Construction Material		
12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data		
NOTICE OF INTE	NTION TO:	BSEQUENT REPORT OF:
	LUG AND ABANDON REMEDIAL WO	
		RILLING OPNS. P AND A
	ULTIPLE COMPL	
-	on town or	305
OTHER:	☐ OTHER:	
13. Describe proposed or completed	d operations. (Clearly state all pertinent details, a	nd give pertinent dates, including estimated date
of starting any proposed work).	d operations. (Clearly state all pertinent details, a SEE RULE 1103. For Multiple Completions: A	nd give pertinent dates, including estimated date Attach wellbore diagram of proposed completion
 Describe proposed or completed of starting any proposed work). or recompletion. 	d operations. (Clearly state all pertinent details, a SEE RULE 1103. For Multiple Completions: A	nd give pertinent dates, including estimated date Attach wellbore diagram of proposed completion
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of starting any proposed work). or recompletion. 1. MI & RU Well Service Unit 2. TOH w/Injection tubing & Packer (una	SEE RULE 1103. For Multiple Completions: A able to release packer. Back off tubing. Jar packet	Attach wellbore diagram of proposed completion er out of hole)
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of starting any proposed work). or recompletion. 1. MI & RU Well Service Unit 2. TOH w/Injection tubing & Packer (una 3. TIH w/tubing and washover pipe and s 4. Clean out inside of 4 ½" O.D. liner to 5. Ran Bond and Casing Inspection Logs 6. Ran new 4 ½" O.D. flush joint casing f 7. Cement 4 ½" casing w/200 sx of ceme 8. Drill out float collar & cement in 4 ½" pressure. 9. Ran & set cement retainer just above T 10. Drill out cement & clean out inside of 3085' 11. Ran Compensated Neutron & Cement 12. TIH w/injection tubing w/packer. Pla 13. Set packer at 2940'; Perfs: 3036-44' a 14. Place well on injection. Took 476 bw I hereby certify that the information above grade tank has been/will be constructed or closed SIGNATURE HERBERT F. BOIL Type or print name HERBERT F. BOIL For State Use Only	able to release packer. Back off tubing. Jar packershoe. Recovered tail pipe that was on bottom of packers. T.D. of 3052' . 5 ½" casing appears to have severe pitting from surface to top of original 4 ½" O.D. liner at ant. Cement appears to have circulated to surface casing to TOL at 2948'. Lower bit 6' down inside to the surface casing to TOL at 2948'. Lower bit 6' down inside of new 4 ½" casing. Re-cement same f liner to 3052'. Lower bit to original T.D. of 306 to Bond Logs. Cement bond looks good. The surface packer fluid in annulus. Took integrity test, and open hole from 3052' to 3085' won vacuum the first 24 hrs period. TITLE MANAGING MENTITLE MANAGING MENTITLE MANAGING MENTITLE BUD@CFA	Attach wellbore diagram of proposed completion er out of hole) backer. 2948' le of liner to 2954'. Test TOL. Did not hold w/200 sx of cement i7. Drill new hole w/3 7/8" bit from 3067' to Held okay. ge and belief. I further certify that any pit or below- or an (attached) alternative OCD-approved plan . MBER DATE 6/6/07 AW.COM Telephone No. (432) 686-7159
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May 31,07 Cat for the clock

Took to 12 hr. clock