

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30 - 025 - 37919
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Ezekiel State
8. Well Number 001
9. OGRID Number 233545
10. Pool name or Wildcat Townsend; Permo Upper Penn 59847

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

SUNDRY NOTICES AND REPORTS ON WELLS -
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator
BOLD ENERGY, LP

3. Address of Operator
415 W. Wall, Suite 500 Midland, Texas 79701

4. Well Location
Unit Letter **E**: **1650** feet from the **North** line and **980** feet from the **West** line
Section **4** Township **16S** Range **35E** NMPM County **Lea**

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
4040' GR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
PERFORM REMEDIAL WORK <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>
OTHER: <u>Suspend Operations and Evaluate</u> <input checked="" type="checkbox"/>	P AND A <input type="checkbox"/>
	CASING/CEMENT JOB <input type="checkbox"/>
	OTHER: <u>Suspend Operation & Evaluate</u> <input checked="" type="checkbox"/>

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

5/21/07. SITP = 100 psi. Release pkr and TOO. WL set CIBP at 11,590'. Bail 35' of cmt on CIBP. Perforated PERMO UPPER PENN as follows: 9655-58; 10151-55; 10235-39; 10337-40; 10352-56; 10536-40; 10780-83; 10807-09; 10820-22; 10877-79; 10888-90; 10898-900; 10913-15; 11030-34 w/ 3-3/8" casing guns at 2 spf, 0.46" EHD. 5/22/07: Individually acidize each perf set with straddle packer assembly. Lowest two perf sets did not breakdown. Pumped 176 bbls 20% HCL acid + 145 bbls 2% KCL water during acid treatments. Displaced wellbore with 155 bbls KCL water at 4.2 bpm and 3,850 psi. ISIP = 3,550 psi; 5 min SIP = 3,400 psi; 10 min SIP = 3,350 psi; 15 min SIP = 3,313 psi. 5/24/07: Ran tubing OE and began swabbing. Swabbed through 6/4/07. Recovered 554 BLW and 80 BO. Swabbed to SN with no recovery on Last three runs. Waited 1 hr between runs with no fluid entry.

PERMO UPPER PENN determined to be nonproductive. Operations have been suspended in order to evaluate remaining potential completion intervals.

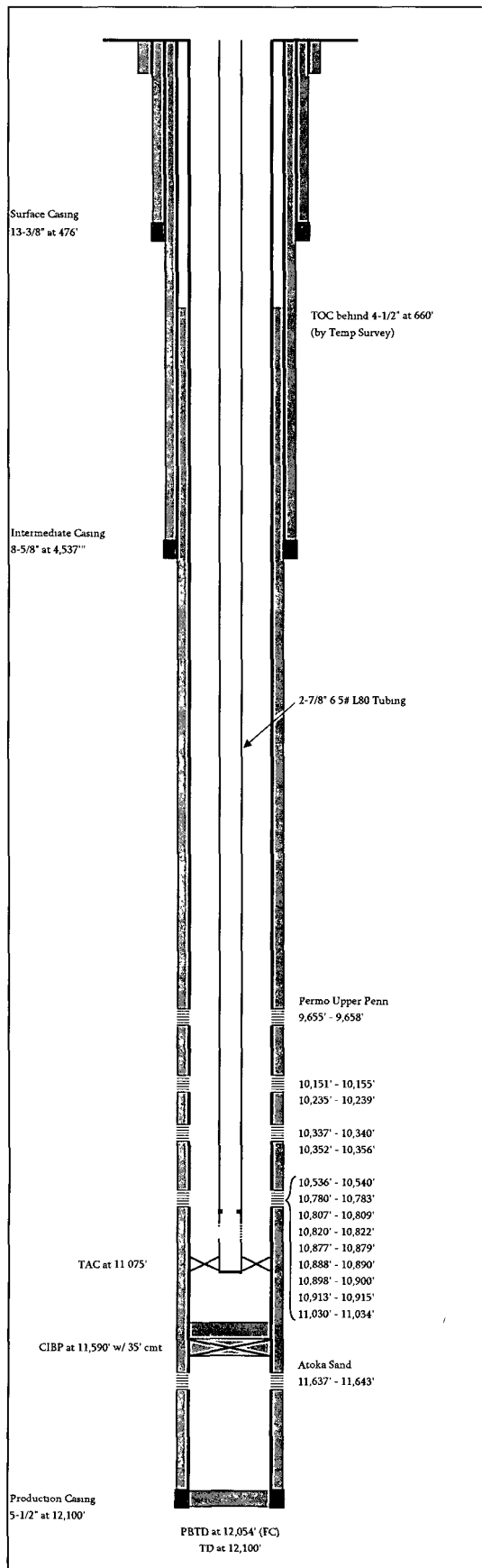
Current wellbore schematic attached.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Shannon L. Klier TITLE Operations Engineering Manager DATE 6/15/07
Type or print name Shannon L. Klier E-mail address: Shannon.klier@boldenerfy.com Telephone No. 432 / 686-1100

For State Use Only

APPROVED BY: Chris Williams TITLE DISTRICT SUPERVISOR/GENERAL MANAGER DATE JUN 27 2007
Conditions of Approval (if any): OC DISTRICT SUPERVISOR



BOLD ENERGY, LP

Ezekiel State #1

WI: 50.0%
Elevation: 4,040'
KB: 18'
Mesa TD: 12,100'
TVD: 12,100'
PBD: 12,054' (FC)
Zone: Permo Upper Penn

NRE: 40.625%
API: 30.025-37919
Surface Location: 1650' FNL & 980' FWL
Legal Description: Section 4 - T16S - R35E
Field: Townsend
County: Lea
State: New Mexico

Casing	Hole	Weight	Grade	Top	Bottom	Burst	80% Burst	Sacks	TOC
20"				0'	40'				Surface
13-3/8"	17-1/2"	48#	H-40	0'	476'	1,730	1,384	530	Surface (circ)
8-5/8"	11"	32#	K/J-55	0'	4,537'	3,930	3,144	1,375	Surface (circ)
5-1/2"	7-7/8"	17#	P-110	0'	12,100'	10,640	8,512	1,300	660' (TS)

Date Event

3/11/2007 Spud
3/25/2007 Set 8-5/8" casing after having spent 3 days fighting red beds and associated hole problems
4/20/2007 Ran OH logs - Took 10 sidewall cores as follows
10,707', 10,783', 10,784', 10,809', 10,821', 10,899', 10,964', 11,301 5', 11,640', 11,641', 11,936 5'
4/23/2007 Release rig
5/16/2007 Began completion operations
But & scraper run to PBTD (12,052') Pickle tbg & TOOH Ran CBL from PBTD to 8,800' w/2,000 psi applied Test casing to 8,100 psi Perf'd Atoka 11637' - 11643' w/ 3-3/8" casing guns, 22 7 120' phasing, 0.46" EHD 5/18/07 WL set pkr at 11620' & TIH w/2-7/8" tbg Pump out plug Swab tubing down Acidized with 1000 gal 15% HCL acid Pressure slowly increasing throughout acid job LTR = 92.5 bbls ISIP = 5840 psi, 5 min SIP = 5631 psi, 10 min SIP = 5558 psi, 15 min SIP = 5510 psi Pavg = 6450 psi at 3.0 bpm Attempted to flow, Recovered 6 bbls in 15 minutes Well dead 5/19/07 SITP = 1500 psi Well blew down in 5 minutes No flow Swabbed as follows IFL = surface FFL = SN Recovered 88 bbls Wait 1 hr between final swab runs No fluid entry
5/21/2007 SITP = 350 psi IFL = 10,900' Release pkr and TOOH Prep to complete Permo Upper Penn
5/22/2007 Set CIBP at 11,590' w/ 35' cmt Perforate as shown with 3-3/8" casing guns 2 spf, 120' phasing, 0.46" EHD
5/23/2007 Individually acidize each perf set with straddle packer assembly Lowest two perf sets did not break down 176 bbls of 20% HCL acid + 145 bbls 2% KCL water pumped Displaced annulus with 155 bbls KCL water 4.2 bpm at 3,850 psi ISIP = 3,550 psi, 5 min SIP = 3,400 psi, 10 min SIP = 3,350 psi, 15 min SIP = 3,313 psi Total load to recover = 699 bbls (including original wellbore volume)
Ran tubing OE below perfs and began swabbing

	SITP (psi)	SICP (psi)	IFL (ft)	FFL (ft)	LR (bbls)	LTR (bbls)	% LR	OIL (bbls)	Oil Cut (%)
5/25/2007	0	vac	100	4700	135	564	19%	0	0%
5/26/2007	30	vac	4200	6800	119	445	36%	10	8%
5/27/2007	120	290	6800	8100	119	326	53%	16	12%
5/28/2007	180	630	8400	9800	44	282	60%	24	35%

Well kicked off with FL at 9,800' - flowed and then died RIH w/ swab Stuck swab in SN Fish mandrel

Left swab cups, nut & washer in hole Prepare to pull tubing and retrieve fish

5/29/2007	30	365	Release swab rig						
5/30/2007	35	475	Prep to TOOH w/ TAC Rig broke down						
5/31/2007			Finish rig repairs - Pipe rams leaking						
6/1/2007	35	475	8900	9250	4	278	60%	10	71%
6/2/2007	0	50	8900	9350	47	231	67%	4	8%
6/3/2007	25	240	Shut down for Sunday						
6/4/2007	30	260	9000	9300	57	174	75%	8	12%
6/5/2007	120	330	7500	10500	29	145	79%	8	22%

Last three swab runs had no fluid entry with 1 hour wait between runs

Secure location and suspend activity

6/11/2007	0	420							
6/12/2007	0	440							
TOTAL =				554			80	12.62%	