

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. <u>3-025-01227</u> 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input checked="" type="checkbox"/> OTHER <u>SWD</u> b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER <u>SWD</u>		7. Lease Name or Unit Agreement Name <u>New Mexico A State</u>
2. Name of Operator <u>Penroc Oil Corporation</u>		8. Well No. <u>2</u>
3. Address of Operator <u>P.O. Box 2769, Hobbs, NM 88241</u>		9. Pool name or Wildcat <u>SWD Permian - Upper Penn</u>
4. Well Location Unit Letter <u>0</u> <u>661</u> Feet From The <u>South</u> Line and <u>1923</u> Feet From The <u>East</u> Line Section <u>25</u> Township <u>16 S</u> Range <u>33 E</u> NMPM <u>Lee</u> County		
10. Date Spudded <u>6-12-82</u>	11. Date T.D. Reached <u>8-27-82</u>	12. Date Compl. (Ready to Prod.) <u>2-15-84</u>
13. Elevations (DF& RKB, RT, GR, etc.) <u>4153 GR</u>		14. Elev. Casinghead
15. Total Depth <u>13485'</u>	16. Plug Back T.D. <u>12675'</u>	17. If Multiple Compl. How Many Zones? <u>1</u>
18. Intervals Drilled By <u>Rotary Tools</u>		19. Producing Interval(s), of this completion - Top, Bottom, Name <u>10839' - 11556' Wolfcamp</u>
20. Was Directional Survey Made <u>NO</u>		21. Type Electric and Other Logs Run <u>On file w/ NMOC</u>
22. Was Well Cored <u>NO</u>		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
		<u>ON FILE W/ NMOC</u>
24. LINER RECORD		
SIZE	TOP	BOTTOM
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
<u>2 7/8"</u>	<u>10809'</u>	<u>10809'</u>
26. Perforation record (interval, size, and number) <u>10839' - 11556' (163' - 163 h.b.)</u>		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.		
DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED
		<u>ON RECORD FROM ORIGINAL COMPLETION</u>
28. PRODUCTION		
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)
		<u>SWD</u>
Date of Test <u>9/13/07</u>	Hours Tested	Choke Size
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate
29. Disposition of Gas (Sold, used for fuel, vented, etc.)		Test Witnessed By
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature <u>[Signature]</u>		Printed Name <u>M. Y. (Merch) Merchant</u>
E-mail Address <u>mymerch@penroc-oil.com</u>		Title <u>President</u>
		Date <u>9/19/07</u>

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