

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-38118 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☒ OTHER _____		7. Lease Name or Unit Agreement Name Bell Lake
2. Name of Operator BOLD ENERGY, LP		8. Well No. 23
3. Address of Operator 415 W. Wall Street, Suite 500 Midland, Texas 79701		9. Pool name or Wildcat Bell Lake; Morrow, South (Gas)
4. Well Location Unit Letter K : 1650 Feet From The South Line and 1650 Feet From The West Line Section 31 Township 23S Range 34E NMPM Lea County		
10 Date Spudded 10/8/06	11. Date T.D. Reached 12/6/06	12 Date Compl. (Ready to Prod.) 1/25/07
13. Elevations (DF& RKB, RT, GR, etc.) 3620' (GR)		14. Elev. Casinghead
15. Total Depth 13,800'	16. Plug Back T.D. 13,220' (CIBP)	17. If Multiple Compl. How Many Zones? _____
18. Intervals Drilled By _____		19. Producing Interval(s), of this completion - Top, Bottom, Name 12,693' - 13,145' Morrow
20. Was Directional Survey Made Yes		21. Type Electric and Other Logs Run Dual Laterolog Micro-Guard; Dual Spaced Neutron Spectral Density
22. Was Well Cored Yes		
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13.375"	48#	735'
9.625"	40#	5,108'
7"	26#	12,000'
4.5"	13.5#	13,800'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
26. Perforation record (interval, size, and number) 13,642' - 13,656' 42 holes 0.42" EHD 13,325' - 13,338' 39 holes 0.42" EHD 13,345' - 13,349' 12 holes 0.42" EHD 13,262' - 13,270' 24 holes 0.46" EHD 12,693' - 95' (6); 12,894' - 96' (6); 12,938' - 40' (6); 13,076' - 80' (12); 13,143' - 45' (6): All 0.46" EHD		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 13,642' - 13,656' 400,000 scf Nitrogen Breakdown 13,325' - 13,349' 770,000 scf Nitrogen Breakdown + Frac with 56,960 lbs 20/40 CarboProp and 1097 bbls Borate Fluid + 491,000 scf N2. 12,693' - 13,270' 4,000 gal 15% NEFE + 100 1.3 SG ball sealers
28. PRODUCTION		
Date First Production 1/26/07		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing
Date of Test 2/12/07		Well Status (Prod. or Shut-in) Shut In on 8/17/07
Hours Tested 408	Choke Size 48/64"	Prod'n For Test Period
Flow Tubing Press. 83	Casing Pressure 575	Calculated 24-Hour Rate
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By Donny Money
30. List Attachments Dual Laterolog Micro-Guard Log; Dual Spaced Neutron Spectral Density Log; Deviation Survey Data; Core Description Data		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature Printed Name Shannon L. Klier Title Operations Engineering Manager Date 9/11/07 E-mail Address shannon.klier@boldenergy.com		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy		T. Canyon	T. Ojo Alamo
T. Salt	1245	T. Strawn	12242
B. Salt		T. Atoka	12518
T. Castille	4800	T. Atoka Bank	12586
T. 7 Rivers		T. Devonian	
T. Queen		T. Silurian	
T. Grayburg		T. Montoya	
T. San Andres		T. Simpson	
T. Glorieta		T. McKee	
T. Paddock		T. Ellenburger	
T. Delaware	5113	T. Gr. Wash	
T. Bone Spring	8687	T. Delaware Sand	
T. Drinkard		T. Bone Springs	
T. Abo		T. Morrow Clastics	13145
T. Wolfcamp	11530	T.	
T. Penn		T.	
T. Cisco (Bough C)		T.	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....

No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	1245	1245	Red beds				
1245	4805	3560	Salt, anhydrite				
4805	5113	308	Anhydrite,				
5113	8687	3574	Sandstone, shale				
8687	11530	2843	Limestone, Shale, Sandstone				
11530	12242	712	Shale, Limestone				
12242	12518	276	Limestone				
12518	12586	68	Shale				
12586	13145	559	Limestone, Shale				
13145	13800	645	Limestone, Shale				