

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised Feb. 26, 2007

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

| | | |
|---|---|--|
| ¹ Operator name and Address BOLD ENERGY, LP 415 W. Wall Street, Suite 500 Midland, Texas 79701 | | ² OGRID Number 233545 |
| | | ³ Reason for Filing Code/ Effective Date NW / 1-01-2006 |
| ⁴ API Number 30 - 025 - 38118 | ⁵ Pool Name Bell Lake; Morrow, South (Gas) | ⁶ Pool Code 71960 |
| ⁷ Property Code 35983 | ⁸ Property Name Bell Lake | ⁹ Well Number 23 |

II. ¹⁰ Surface Location

| | | | | | | | | | |
|---------------------------|----------------------|------------------------|---------------------|---------|------------------------------|----------------------------------|------------------------------|-------------------------------|----------------------|
| UI or lot no. K | Section 31 | Township 23S | Range 34E | Lot Idn | Feet from the 1650 | North/South Line South | Feet from the 1650 | East/West line West | County Lea |
|---------------------------|----------------------|------------------------|---------------------|---------|------------------------------|----------------------------------|------------------------------|-------------------------------|----------------------|

¹¹ Bottom Hole Location

| | | | | | | | | | |
|------------------------------------|---|---|---|--|---|----------------------------------|------------------------------|-------------------------------|----------------------|
| UI or lot no. K | Section 31 | Township 23S | Range 34E | Lot Idn | Feet from the 1650 | North/South line South | Feet from the 1650 | East/West line West | County Lea |
| ¹² Lse Code S | ¹³ Producing Method Code F | ¹⁴ Gas Connection Date 1/26/07 | ¹⁵ C-129 Permit Number N/A | ¹⁶ C-129 Effective Date N/A | ¹⁷ C-129 Expiration Date N/A | | | | |

III. Oil and Gas Transporters

| | | |
|------------------------------------|---|---------------------|
| ¹⁸ Transporter OGRID | ¹⁹ Transporter Name and Address | ²⁰ O/G/W |
| 36785 | Duke Energy Field Services | G |
| | | |
| | | |
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IV. Well Completion Data

| | | | | | |
|--|--|------------------------------------|--------------------------------------|--|-----------------------|
| ²¹ Spud Date 10/08/06 | ²² Ready Date 1/25/07 | ²³ TD 13,800' | ²⁴ PBSD 13,220' | ²⁵ Perforations 12,693' - 13,145' | ²⁶ DHC, MC |
| ²⁷ Hole Size | ²⁸ Casing & Tubing Size | ²⁹ Depth Set | ³⁰ Sacks Cement | | |
| 17.5" | 13.375" | 735' | 1,040 | | |
| 12.25" | 9.625" | 5,108' | 1,425 | | |
| 8.75" | 7" | 12,000' | 1,606 | | |
| 6.125" | 4.5" | 13,800' | 255 | | |

V. Well Test Data

| | | | | | |
|---|---|---|---|--|---|
| ³¹ Date New Oil | ³² Gas Delivery Date 1/26/07 | ³³ Test Date 2/12/07 | ³⁴ Test Length 17 Days | ³⁵ Tbg. Pressure 83 psi | ³⁶ Csg. Pressure 575 psi |
| ³⁷ Choke Size 48/64" | ³⁸ Oil 0 | ³⁹ Water 30 | ⁴⁰ Gas 541 mscf | ⁴¹ Test Method F | |

⁴² I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.
Signature:

Printed name:
Shannon L. Klier

Title:
Operations Engineering Manager

E-mail Address:
shannon.klier@boldenergy.com

Date:
9/12/07

Phone:
432-686-1100

OIL CONSERVATION DIVISION

Approved by:

Title:
OC DISTRICT SUPERVISOR/GENERAL MANAGER

Approval Date:

SEP 27 2007