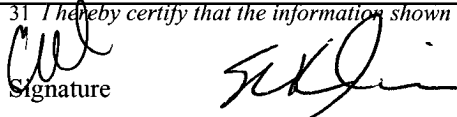


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003  WELL API NO. <b>30-025-38118</b>  5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>  State Oil & Gas Lease No.
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____  b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name  <div style="text-align: center;"><b>Bell Lake</b></div>
2. Name of Operator  <div style="text-align: center;"><b>BOLD ENERGY, LP</b></div>		8. Well No.  <div style="text-align: center;"><b>23</b></div>
3. Address of Operator <b>415 W. Wall Street, Suite 500 Midland, Texas 79701</b>		9. Pool name or Wildcat <b>Bell Lake; Delaware, South 5160 97051</b>
4. Well Location  Unit Letter <b>K</b> : <b>1650</b> Feet From The <b>South</b> Line and <b>1650</b> Feet From The <b>West</b> Line  Section <b>31</b> Township <b>23S</b> Range <b>34E</b> NMPM <b>Lea</b> County		
10. Date Spudded <b>10/8/06</b>	11. Date T.D. Reached <b>12/6/06</b>	12. Date Compl. (Ready to Prod.) <b>9/8/07</b>
13. Elevations (DF& RKB, RT, GR, etc.) <b>3620' (GR)</b>		14. Elev. Casinghead
15. Total Depth <b>13,800'</b>	16. Plug Back T.D. <b>9,000' (CIBP)</b>	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By		Rotary Tools <b>X</b>
19. Producing Interval(s), of this completion - Top, Bottom, Name <b>8,200' - 8,404' Delaware</b>		20. Was Directional Survey Made
21. Type Electric and Other Logs Run		22. Was Well Cored
<b>23. CASING RECORD (Report all strings set in well)</b>		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
<b>13.375"</b>	<b>48#</b>	<b>735'</b>
<b>9.625"</b>	<b>40#</b>	<b>5,108'</b>
<b>7"</b>	<b>26#</b>	<b>12,000'</b>
<b>4.5"</b>	<b>13.5#</b>	<b>13,800'</b>
HOLE SIZE		CEMENTING RECORD
<b>17.5"</b>		<b>1,040 sx</b>
<b>12.25"</b>		<b>1,425 sx</b>
<b>8.75"</b>		<b>1,606 sx</b>
<b>6.125"</b>		<b>255 sx</b>
AMOUNT PULLED		
<b>Surface (1")</b>		
<b>Surface (cnc)</b>		
<b>4,800' (TS)</b>		
<b>11,590' (TS)</b>		
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
SACKS CEMENT	SCREEN	SIZE
		<b>2-3/8"</b>
DEPTH SET	PACKER SET	
		<b>12,673' 8474 N/A</b>
26. Perforation record (interval, size, and number)		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
<b>8,200' - 8,235' 140 holes 0.44" EHD</b>		DEPTH INTERVAL
<b>8,398' - 8,404' 24 holes 0.44" EHD</b>		AMOUNT AND KIND MATERIAL USED
		<b>8,200' - 8,404'</b>
		<b>4,100 gals 7.5% NEFE Breakdown + Frac w/ 83,000 lbs 16/30 CarboLite + 15% FlexSand using 1,638 bbls 25# Lightning Fluid</b>
<b>28. PRODUCTION</b>		
Date First Production <b>9/16/07</b>		Production Method (Flowing, gas lift, pumping - Size and type pump) <b>Pumping</b>
Well Status (Prod. or Shut-in) <b>Producing</b>		
Date of Test <b>9/19/07</b>	Hours Tested <b>24</b>	Choke Size <b>48/64"</b>
Prod'n For Test Period	Oil - Bbl <b>128</b>	Gas - MCF <b>107</b>
Water - Bbl <b>171</b>	Gas - Oil Ratio <b>836</b>	
Flow Tubing Press. <b>280</b>	Casing Pressure <b>60</b>	Calculated 24-Hour Rate
Oil - Bbl <b>128</b>	Gas - MCF <b>107</b>	Water - Bbl <b>171</b>
Oil Gravity - API - (Corr.) <b>42.0</b>		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) <b>Sold</b>		Test Witnessed By <b>Donny Money</b>
30. List Attachments		
<b>Current Wellbore Schematic</b>		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 		Printed Name <b>Shannon L. Klier</b> Title <b>Operations Engineering Manager</b> Date <b>9/20/07</b>
E-mail Address <b>shannon.klier@boldenergy.com</b>		

**2A Bell Lake Morrow South**

