

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-005-27939
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		7. Lease Name or Unit Agreement Name Bonafide 15 Com
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other		8. Well Number
2. Name of Operator Read & Stevens, Inc		9. OGRID Number
3. Address of Operator PO Box 1518, Roswell, NM 88202		10. Pool name or Wildcat TV - Penn
4. Well Location Unit Letter I : 1986 feet from the S line and 660 feet from the W line Section 15 Township 11S Range 31E NMPM Chaves County		
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4481		
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>		
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____		
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☒
CASING/CEMENT JOB ☒ Approved as to plugging of the Well Bore.
Liability under bond is retained until
OTHER: surface restoration is completed. ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

6/15/07 TD 17 1/2" hole at 400'. Run and set 13 3/8" csg at 400'. Cmt w/ 350 sx Class C. WOC 24 hrs and prep to drill out w/ 12 1/4" bit.
6/23/07 TD 12 1/4" hole at 3503'. Run and set 8 5/8" csg at 3704'. Cmt w/ 1250 sx Class C. WOC 24 hrs and prep to drill out w/ 7 7/8" bit.
7/26/07 TD 7 7/8" hole at 11,150'. Log well and run DST #1 10746 - 10963. IF 20" 211-359, ISI 60" 473, FF lost pkr seat at 40" 455-308. Rec 539' GCM. Prep to P&A, notify OCD for plugs.

RIG UP HALLIBURTON SET NO 1 PLUG F/ 10,941' - 40sx CLASS - H CEMENT W/ 1% HR-7 - Ppg 15.6 - Yld. 1.18
PLUG NO 2 - F/ 6,535' UP TO 9,334' - 70 Sx CLASS H CEMENT - Ppg 15.6 - Yld 1.18
PLUG NO 3 - F/ 7,240' UP TO 7,140 - 75 Sx CLASS H CEMENT - Ppg 15.6 - Yld. 1.17
PLUG NO 4 - F/ 3,750' TO 3,650' - 40 Sx CASS C - W/ 2% CC Ppg 14.8 - Yld. 1.34 WAIT 3 HRS - TAG PLUG AT 3,660' - LAY DOWN DP
PLUG NO 5 F/ 2,440' UP TO 2,340' - 25 Sx CLASS C CEMENT W/ 2% CC - Ppg 14.8 - Yld 1.34
PLUG NO 6 F/ 450' UP TO 350' - 25 Sx CLASS C CEMENT, TAG PLUG AT 328
SET 60 FT SURFACE PLUG. WOC, CUT OFF CASING WELD ON DHM.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOC guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE John C. Maxey TITLE President DATE 10/10/07

Type or print name John C. Maxey

E-mail address: read@trailnet.com Telephone No. 505-622-3770

For State Use Only

APPROVED BY: Harry W. Wink OC FIELD REPRESENTATIVE II/STAFF MANAGER DATE OCT 25 2007
Conditions of Approval (if any) _____

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-005-27939 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.			
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name Bonafide 15 Com 8. Well No. 1 9. Pool name or Wildcat TV - Penn			
2. Name of Operator Read & Stevens, Inc.					
3. Address of Operator PO Box 1518, Roswell, NM 88202					
4. Well Location Unit Letter <u>I</u> : <u>1100</u> Feet From The <u>S</u> Line and <u>660</u> Feet From The _____ Line Section <u>15</u> Township <u>11S</u> Range <u>31E</u> NMPM County Chaves					
10. Date Spudded 6/13/07	11. Date T.D. Reached 7/25/07		12. Date Compl. (Ready to Prod.) P&A 7/31/07	13. Elevations (DF& RKB, RT, GR, etc.) 4481	14. Elev. Casinghead
15. Total Depth 11150	16. Plug Back T.D.	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools All	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name					20. Was Directional Survey Made No
21. Type Electric and Other Logs Run GR-DLL, GR-CNL-LDT					22. Was Well Cored No
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8	48	400	17 1/2	350	0
8 5/8	32	3704	12 1/4	1250	0
24. LINER RECORD			25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE
26. Perforation record (interval, size, and number) Well P&A as dry hole.				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED _____ _____ _____	
28. PRODUCTION					
Date First Production		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>)			Well Status (<i>Prod. or Shut-in</i>)
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>)		Test Witnessed By			
30. List Attachments					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature		Printed Name John C. Maxey Title President Date: 10/10/07 E-mail Address: read@trailnet.com			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 1040	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss 10940	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 3466	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 4882	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb 6366	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo 7190	T.	T. Wingate	T.
T. Wolfcamp 8322	T.	T. Chinle	T.
T. Penn 9586	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from to feet.

No. 2, from to feet

No. 3, from to feet.

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology