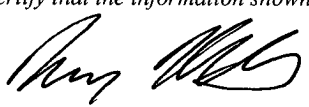


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003 WELL API NO. 30 - 025 - 05124 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>				7. Lease Name or Unit Agreement Name Buckley B	
b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER <input type="checkbox"/> BACK RESVR. <input checked="" type="checkbox"/> OTHER Return to Production				8. Well No. 001	
2. Name of Operator Saber Resources, LLC				9. Pool name or Wildcat Denton, Devonian	
3. Address of Operator 400 W Illinois, Suite 950, Midland, Texas 79701					
4. Well Location Unit Letter <u>E</u> <u>2310</u> Feet From The <u>North</u> Line and <u>330</u> Feet From The <u>West</u> Line Section <u>25</u> Township <u>14 S</u> Range <u>37 E</u> NMPM Lea County					
10. Date Spudded	11. Date T.D. Reached	12. Date Compl (Ready to Prod)	13. Elevations (DF& RKB, RT, GR, etc.)	14. Elev. Casinghead	
	5/9/07	5/22/07	3811' GL	3810'	
15. Total Depth	16. Plug Back T.D.	17. If Multiple Compl How Many Zones?	18. Intervals Drilled By	Rotary Tools	Cable Tools
12,580'	12,580'	N / A		X	
19. Producing Interval(s), of this completion - Top, Bottom, Name				20. Was Directional Survey Made	
12,372' to 12,580' Devonian				NO	
21. Type Electric and Other Logs Run				22. Was Well Cored	
NONE				NO	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8"	48#	368'	17 1/4"	350 sxs	None
8 5/8"	32#	4769'	11"	2950 sxs	None
5 1/2"	17# & 20#	12,372'	7 7/8"	850 sxs	None
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	
			25. TUBING RECORD		
			SIZE	DEPTH SET	PACKER SET
			2 7/8"	11,677'	N/A
26. Perforation record (interval, size, and number)			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.		
Open Hole Completed 12,372' to 12,580'			DEPTH INTERVAL		
			AMOUNT AND KIND MATERIAL USED		
			12,372' - 12,580' 7500 gals. 15% NeFe HCL acid		
28. PRODUCTION					
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)		Well Status (Prod. or Shut-in)	
5/24/07		2200 BPD sub pumps		Producing	
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF
5/28/07	24	N/A		60	60
					Water - Bbl.
					1601
					Gas - Oil Ratio
					1000.1
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
50	30		60	60	1601
					Oil Gravity - API - (Corr.)
					44
29. Disposition of Gas (Sold, used for fuel, vented, etc.)					Test Witnessed By
SOLD					
30. List Attachments					
Formation Tops					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature		Printed Name		Title	
		Doug Keathley		VP of Operations	
E-mail Address		Date			
doug@saberresources.com		11/14/07			

GWW

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss 11,466'	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian 12,369'	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 6199'	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinberry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard 7340'	T. Bone Springs	T. Entrada	T.
T. Abo 8041'	T.	T. Wingate	T.
T. Wolfcamp 9282'	T.	T. Chinle	T.
T. Penn 10,895'	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from...12,372'to...12,580'
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
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