

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED
OMB NO. 1004-0137
Expires: March 31, 2007

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NMLC032592A
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other _____		6. If Indian, Allottee or Tribe Name
2. Name of Operator Range Operating New Mexico, Inc.		7. Unit or CA Agreement Name and No
3. Address 100 Throckmorton Street Suite 1200 Fort Worth TX 76102		8. Lease Name and Well No. Tarantula 3 Federal #4
3a. Phone No. (include area code) 817 869-4208		9. AFI Well No 30-025-38401
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 496' FSL & 594' REL At top prod. interval reported below At total depth 496' FSL & 594' REL		10. Field and Pool, or Exploratory Justis
14. Date Spudded 05/16/2007		11. Sec. T, R, M, on Block and Survey or Area Sec 3, T25S, R37E N.M.P.M.
15. Date T.D. Reached 05/28/2007		12. County or Parish Lea 13. State NM
16. Date Completed 06/12/2007 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.		17. Elevations (DF, RKB, RT, GL)* 3131

18. Total Depth: MD 6518 TVD	19. Plug Back T D: MD 6474 TVD	20. Depth Bridge Plug Set: MD TVD
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) SDL / DSN / SGR - DLL / MGRD - Insite SRT		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4	8 5/8J-55	24#		1123		600		Surface	
7 7/8	5 1/2J-55	17#		6518		1300		3572	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 7/8	6113							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf Status
A) Drinkard	6162	6371				
B) Blinbry	5776	6400 5780				
C) Blinbry	5831	5835				
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

Depth Interval	Amount and Type of Material
6162'-6371'	Acidize w/2000 gals 15% NEFE acid + additives
	Frac w/ 54,900 gallons DynaFrac 30# x-linked gel w/ 42,900# 16/30 curable resin-coated sand.
5776'-5835'	Frac w/ 76,700 gallons DynaFrac 30# x-linked gel w/ 68,400# 16/30 Ottawa sand and 51,600# 16/30 curable resin-coated sand.

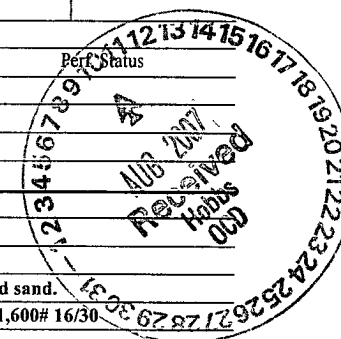
28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
06/12/2007	06/18/2007	24#	→	240	607	557	35.8		Pumping
Choke Size	Tbg Press Flwg SI	Csg Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
64/64	SI 250	240	→	240	607	557	2529		Producing

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flwg SI	Csg Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

* (See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD
AUG 7 2007
JERRY FANT
PETROLEUM GEOLOGIST

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
Blinebry	5324	5990	Dol & Anhy. Dol.; Gas, Oil & Water	Rustler	973
Tubb	5990	6123	Dol & LS.; Gas, Oil, & Water	Yates	2548
Drinkard	6123	6450	Dol & LS; Gas, Oil & Water	7 Rivers	2753
				Queen	3133
				Penrose Skelly	3230
				Grayburg	3531
				San Andres	3780
				Glorietta	4906
				Paddock	5035
				Blinebry	5324
				Tubb	5990
				Drinkard	6123
				Ano	6450

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes.

- ☐ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Linda C. StilesTitle Sr. Engineering Tech

Signature

Date 06/20/2007

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.