

Olsen Energy, Inc.
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RECEIVED San Antonio, Texas 78231
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HOBBS OCD

February 5, 2008

New Mexico Oil Conservation Division
District 1
1625 N. French Drive
Hobbs, New Mexico 88240

Attn: Chris Williams

30-025-02156

Re: Annular Pressure Charts
Phillips Lea #4
Sec 31, T-17-S, R-34-E
Lea County, New Mexico

Dear Chris,

Attached please find the original charts from the casing pressure recorder installed on the subject well. The annular pressure remains at zero for the month of January 2008. Please let me know if you need any additional information.

Sincerely,

OLSEN ENERGY, INC.

Donna Bice
Office Manager









