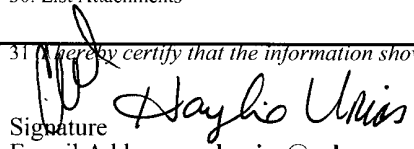


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003	
		<div style="border: 1px solid black; padding: 5px; display: inline-block;"> RECEIVED FEB 20 2008 HOBBS OGD </div>		WELL API NO. 30-005-00882	
				5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>	
				State Oil & Gas Lease No. 303735	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input checked="" type="checkbox"/> OTHER <u>Injection</u>				7. Lease Name or Unit Agreement Name ROCK QUEEN UNIT	
b. Type of Completion NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER Re-activate					
2 Name of Operator CELERO ENERGY II, LP				8. Well No. 50	
3 Address of Operator 400 W. ILLINOIS, STE 1601, MIDLAND, TX 79701				9 Pool name or Wildcat CAPROCK QUEEN	
4 Well Location Unit Letter P : 660' Feet From The SOUTH Line and 990' Feet From The EAST Line Section 26 Township 13S Range 31E NMPM CHAVES County					
10. Date Spudded	11. Date T D. Reached	12 Date Compl. (Ready to Prod.)	13. Elevations (DF& RKB, RT, GR, etc)		14. Elev Casinghead
			4407' KB		
15 Total Depth 3067'	16 Plug Back T D. 3067'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name QUEEN SAND 3032-3050'					20 Was Directional Survey Made
21. Type Electric and Other Logs Run GR/CCL/CN/CBL				22. Was Well Cored	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB /FT	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
8 5/8"	32#	150'		100 sx	
5 1/2"	14#	3048'		100 sx	
24. LINER RECORD			25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE
					2 3/8"
					2940'
					2940'
26. Perforation record (interval, size, and number) 3032'-3045' (5/1955) 3033'-3046' (2/2008)			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.		
			DEPTH INTERVAL		
			AMOUNT AND KIND MATERIAL USED		
			3032-3046'		
			2000gal 7 1/2% NEFE acid & 1000# Rock Salt		
28 PRODUCTION					
Date First Production		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>)		Well Status (<i>Prod. or Shut-in</i>)	
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>)					Test Witnessed By
30. List Attachments					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature		Printed Name		Title	
		HAYLIE URIAS		OPERATIONS TECH.	
E-mail Address		Date			
hurias@celeroenergy.com		2/14/2008			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen 3032'	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

INJECTION WELL DATA SHEET

OPERATOR: Celero Energy II, L P

WELL NAME & NUMBER: Rock Queen Unit #50

WELL LOCATION: 660' FSL & 990' FEL

P

26

T13S

R31E

FOOTAGE LOCATION

UNIT LETTER

SECTION

TOWNSHIP

RANGE

WELLBORE SCHEMATIC (See Attached)WELL CONSTRUCTION DATASurface Casing

Hole Size: 11"

Casing Size: 8-5/8"

Cemented with: 100 sx.

or ft³

Top of Cement: Surface

Method Determined: Calculated

Intermediate Casing

Hole Size:

Casing Size:

Cemented with: .

or ft³

Top of Cement:

Method Determined:

Production Casing

Hole Size: 7-7/8"

Casing Size: 5-1/2"

Cemented with: 100sx.

or ft³

Top of Cement: 2367'

Method Determined: Calculated

Total Depth: 3050'

Injection Interval

3032 feet to 3045' (Perforated)

(Perforated or Open Hole; indicate which)

INJECTION WELL DATA SHEET

Tubing Size: 2-3/8" / 4.7# / J-55

Lining Material: Internally Plastic Coated

Type of Packer:

Packer Setting Depth:

Other Type of Tubing/Casing Seal (if applicable): _____

Additional Data

1. Is this a new well drilled for injection? _____ Yes ___X___ No

If no, for what purpose was the well originally drilled? Primary depletion oil producer _____

2. Name of the Injection Formation: Queen

3. Name of Field or Pool (if applicable): Caprock

4. Has the well ever been perforated in any other zone(s)? List all such perforated intervals and give plugging detail, i.e. sacks of cement or plug(s) used. No _____

5. Give the name and depths of any oil or gas zones underlying or overlying the proposed injection zone in this area: None _____

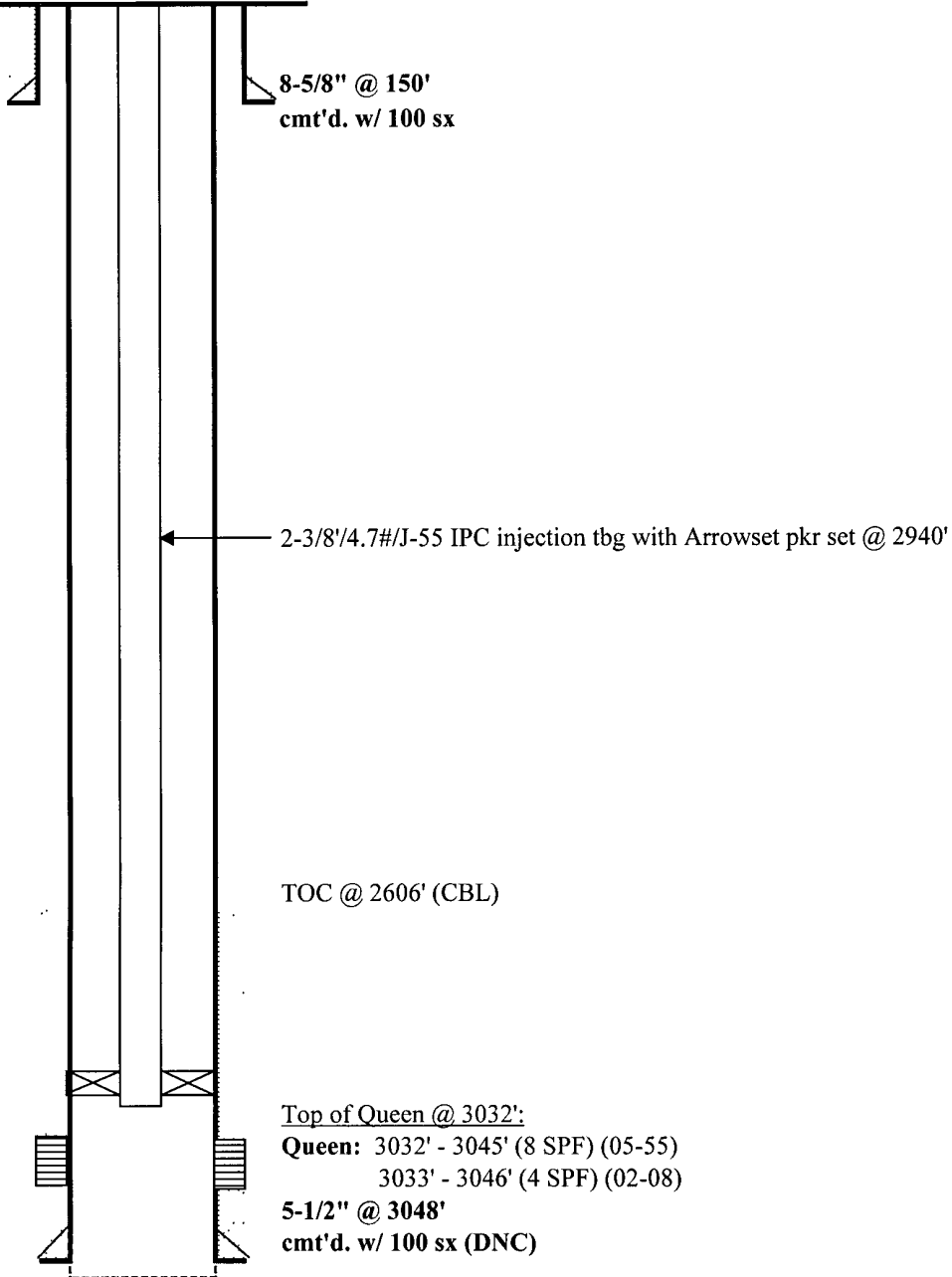
CELERO ENERGY

FIELD: Caprock
LEASE/UNIT: Rock Queen
COUNTY: Chaves

DATE: Feb. 13, 2008
BY: JEA
WELL: 50
STATE: New Mexico

Location: 660' FSL & 990' FEL, Sec 26P, T13S, R31ECM
SPUD: 5/55 COMP: 5/55
CURRENT STATUS: Injector
Original Well Name: State #15

KB = 4407'
GL =
API = 30-005-00882



PBTD - 3067'
TD - 3067'

2/13/2008

RQU #50