

Submit 3 Copies To Appropriate District

State of New Mexico

Form C-103

Office

Energy, Minerals and Natural Resources

May 27, 2004

District I

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM 87502

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, NM 87505

WELL API NO.

30-025-01014

5. Indicate Type of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

24983

7. Lease Name or Unit Agreement Name:

STATE BTP

8. Well Number

1

9. OGRID Number

164070

10. Pool name or Wildcat

BAGLEY - PENN ; Permo ; North

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well:

Oil Well ☒ Gas Well ☐ Other

2. Name of Operator

PALADIN ENERGY CORP.

3. Address of Operator

10290 Monroe Drive, Suite 301, Dallas, TX 75229

4. Well Location

Unit Letter E : 1980 feet from the NORTH line and 660 feet from the WEST lineSection 34 Township 11 S Range 33 E NMPM County LEA

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐TEMPORARILY ABANDON ☐ CHANGE PLANS ☐PULL OR ALTER CASING ☐ MULTIPLE COMPLETION ☐OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDONMENT ☒CASING TEST AND CEMENT JOB ☐OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

3-28-08 #1 - R.I.H. tbg. Tag 8,422'. Circulate hole w/M.L.F. #2 - 5500' - 25 sx. cmt. W.O.C. & tag a.m.
3-31-08 Tag & plug 5,231'. #3 3-31-08 - Cut & pull csg. 4,300'. 4-1-08 #4 - 4,350'. 50 sx. cmt. w/2% CaCl. W.O.C. & tag a.m. - 4,186'. 4-2-08 #5 - 3,824'. 60 sx. cmt. W.O.C. & tag. 4-3-08 Tag - 3,717'.
#6 - 1,744' - 40 sx. cmt. T.O.C. Calculate 1,600'. 4-3-08 #7 - Perf. @380'. Sqz. 80 sx. cmt. W.O.C. to tag. 4-4-08 Tag & plug @240'. 64' - pump 30 sx. to surface. Cement did not fall

Approved for plugging of well bore only.
Liability under bond is retained pending receipt of C-103 (Subsequent Report of Well Plugging) which may be found at OCD Web Page under <http://www.state.nm.us/oed>

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐ , a general permit ☐ or an (attached) alternative OCD-approved plan ☐

SIGNATURE Randall Minear TITLE P & A SUPV. DATE 4-15-08

E-mail address:

Type or print name RANDALL MINEAR

Telephone No. (432) 530-0907

For State Use Only

APPROVED BY Chris Williams OC DISTRICT SUPERVISOR/GENERAL MANAGER DATE MAY 07 2008

Conditions of Approval, if any: