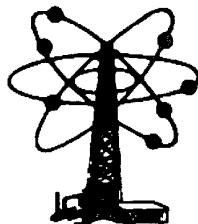


PHONE: 210-496-2466
FAX: 210-496-9595

3512 PAESANOS PARKWAY
SUITE 102



OLSEN ENERGY, INC.

Oil & Gas Development
SAN ANTONIO, TEXAS 78231

April 17, 2008

RECEIVED

APR 22 2008

New Mexico Oil Conservation Division
District I
1625 N. French Drive
Hobbs, New Mexico 88240

HOBBS OIL

Attn: Chris Williams

30-025-02156

Re: Annular Pressure Charts
Phillips Lea #4
Sec 31, T-17-S, R-34-E
Lea County, New Mexico

Dear Chris,

Attached please find the original charts from the casing pressure recorder installed on the subject well. The annular pressure remains at zero for the month of March 2008. Please let me know if you need any additional information.

Sincerely,

OLSEN ENERGY, INC.

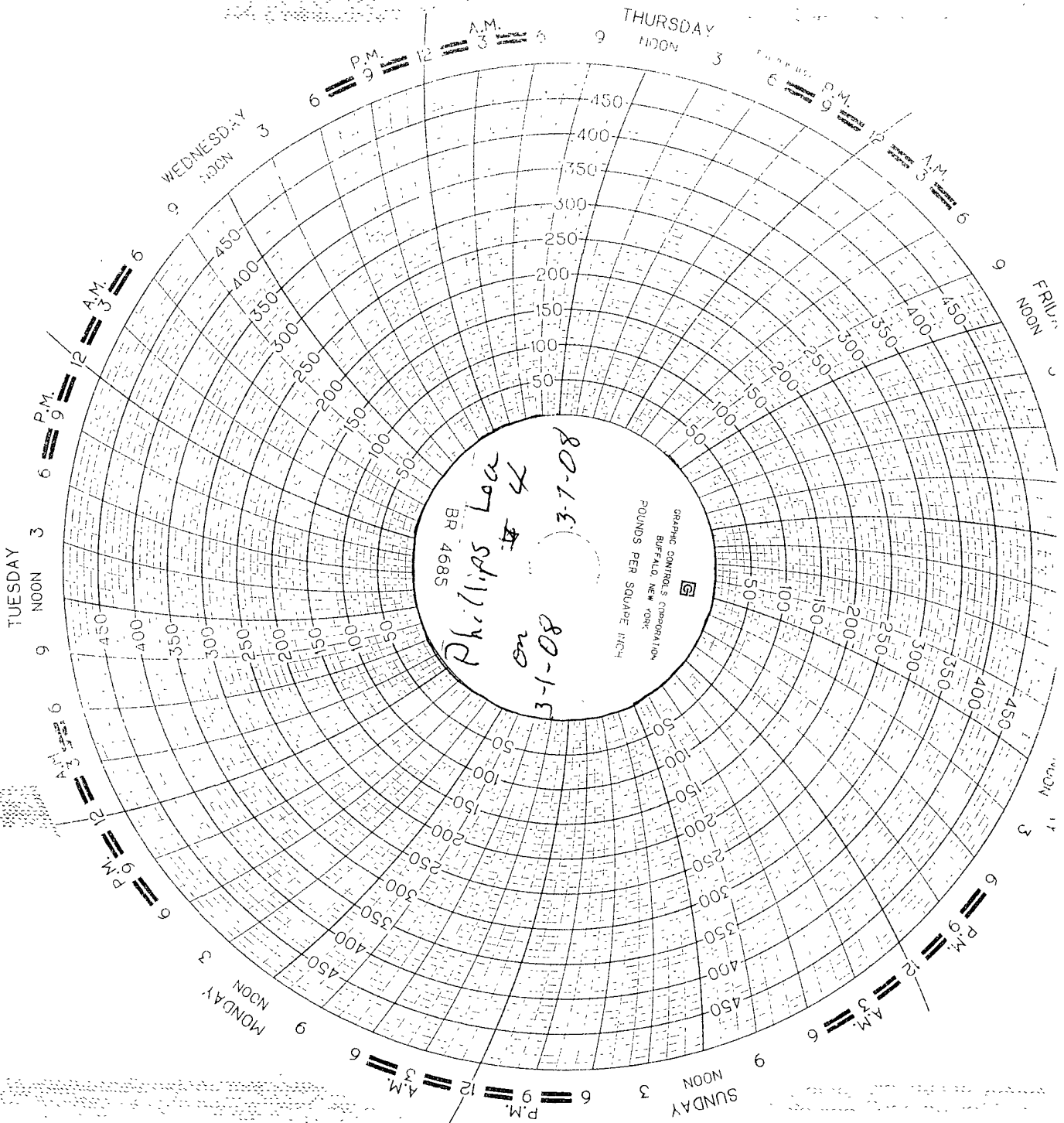
Donna Bice

Donna Bice
Office Manager

*OK Chris Williams
6/5/08*

*Donna Bice - please
send these in w/ a C103
subsequent report.*

*Thanks
Chris*



Phillips Log
BR 4685
on 3-1-08
3-1-08

GRAPHIC CONTROLS CORPORATION
BUFFALO, NEW YORK
POUNDS PER SQUARE INCH

