

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-104
Revised Feb. 26, 2007

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address Paladin Energy Corp. 10290 Monroe Drive, Suite 301 Dallas, TX 75229		² OGRID Number 164070
⁴ API Number 30 - 025-30855 ✓		³ Reason for Filing Code/ Effective Date RT- 2325 BO Effective 06/16/08
⁵ Pool Name King Devonian	⁶ Pool Code 35910 ✓	
⁷ Property Code 021139 ✓	⁸ Property Name Howard Fleet	⁹ Well Number 0005

II. Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South Line	Feet from the	East/West line	County
1	35	13S	37E		2250	South	600	East	Lea

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
¹² Lga Code P	¹³ Producing Method Code	¹⁴ Gas Connection Date	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ O/G/W
016696	Occidental Energy Trans. LLC 5 Greenway Plaza, Suite 110, Houston, TX 77046	O
024650	Targa Midstream GP, LLC 6 Desta Drive, Ste 3300, Midland, TX 79705	G

IV. Well Completion Data

Perfs: 12400-12370, 12370-12340, 12340-12325 Total 660 holes

²¹ Spud Date	²² Ready Date 06/16/08	²³ TD 12,582'	²⁴ PBTD	²⁵ Perforations 12490-12460, 12460-12430, 12430-12400	²⁶ DHC, MC
²⁷ Hole Size	²⁸ Casing & Tubing Size	²⁹ Depth Set	³⁰ Sacks Cement		
17 1/4	13 3/8	415	500		
11	8 5/8	4525	1600		
7 7/8	5 1/2	10915	1835		
4 3/4	3 1/2 Liner	12582	500		

V. Well Test Data

³¹ Date New Oil 06/16/08	³² Gas Delivery Date NA	³³ Test Date 06/16/08	³⁴ Test Length 24 hrs	³⁵ Tbg. Pressure 125	³⁶ Csg. Pressure 30
³⁷ Choke Size No	³⁸ Oil 75	³⁹ Water 400	⁴⁰ Gas 100	⁴¹ Test Method Pump	

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature: *Ann Westberry*

Printed name:

Ann Westberry

Title:

Manager, Corporate Support

E-mail Address:

awestberry@paladinenergy.com

Date:

06/18/08

Phone:

Approved by:

Title:

PETROLEUM ENGINEER

Approval Date:

JUN 18 2008