



Plantation Petroleum Holdings IV, LLC

Plantation Petroleum Holdings IV, LLC; Plantation Operating, LLC

Kimberly Faldyn
Engineering Tech

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*Due in 5/31/08
out 5/31/08*

June 17, 2008

CONFIDENTIALITY REQUEST

State of New Mexico
Oil Conservation Division
1625 N. French Dr.
Hobbs, NM 88240

Attn: Donna Mull

**RE: Filing Forms for Plantation Operating, LLC
Silver Oak #2
Lea County, NM**

Dear Ms. Mull:

Attached please find the completion paperwork for our new drill of the Silver Oak #2 in Lea County, NM. The data included is as follows:

<u>Well Name</u>	<u>Documents Included</u>
Silver Oak #2	C-104, C-105 (Front Page), Deviation Survey Dual Laterolog Micro Laterolog Gamma Ray Log Compensated Neutron Log Digital Spectralog Gamma Ray Log (Note: C-103 & Back of C-105 Filed w/Online Permitting Copies of same are included in this packet)

Plantation Operating, LLC is requesting Confidentiality of this new drill and completion of the Silver Oak #2 in Lea County, NM. It is our understanding that the Logs and C-105 will be kept confidential for 90 days.

Should you have any questions or need additional information, please feel free to call Kim Faldyn at (281) 296-7222 or e-mail at kfaldyn@plantationpetro.com. Thank you for your attention to this matter.

Regards,

Kimberly Faldyn
Kimberly Faldyn
Engineering Tech

RECEIVED

JUN 18 2008

HOBBS OCD

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources <div style="font-size: 2em; opacity: 0.5; transform: rotate(-5deg); position: absolute; top: 0; left: 50%;">RECEIVED</div> Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 <div style="font-size: 2em; opacity: 0.5; transform: rotate(-5deg); position: absolute; bottom: 0; right: 0;">HOBBS OGD</div>	Form C-105 Revised June 10, 2003
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		WELL API NO. 30-025-38643
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		State Oil & Gas Lease No.
2. Name of Operator Plantation Operating, LLC		7. Lease Name or Unit Agreement Name <div style="text-align: center; font-weight: bold; font-size: 1.2em;">Silver Oak</div>
3. Address of Operator 4700 W. Sam Houston Parkway N., Suite 140, Houston, TX 77041		8. Well No. <div style="text-align: center; font-weight: bold; font-size: 1.2em;">2</div>
4. Well Location Unit Letter <u>E</u> ; <u>1980</u> Feet From The <u>North</u> Line and <u>660</u> Feet From The <u>West</u> Line Section <u>6</u> Township <u>19S</u> Range <u>35E</u> NMPM Lea County		9. Pool name or Wildcat Scharb; Bone Spring (55610)
10. Date Spudded 2/18/2008	11. Date T.D. Reached 3/23/2008	12. Date Compl. (Ready to Prod.)
13. Elevations (DF& RKB, RT, GR, etc.) 3939' GR		14. Elev. Casinghead
15. Total Depth 11,500'	16. Plug Back T.D. 10,718'	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name 8,427-10,430' Scharb; Bone Spring (55610)
20. Was Directional Survey Made No		21. Type Electric and Other Logs Run Compensated Neutron Log, Dual Laterolog Micro Guard
22. Was Well Cored No		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB/FT.	DEPTH SET
13.375"	48#	420'
8.625"	32#	3500'
5.5"	17#	11,500'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
26. Perforation record (interval, size, and number) 10,403-10,412, 4 SPF, 40 holes, .41" shot size 10,424-30', 2 SPF, 12 holes, .41" shot size 10,396-10,412', 2 SPF, 32 holes, .41" shot size 10,140-10,216', 2 SPF, 96 holes, .41" shot size 8,427-8,450', 2 SPF, 48 holes, .41" shot size		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED
10,403-10,412'		Acidized w/2000 gals 15% NEFE acid w/80 BS.
10,403-10,430'		Acidized w/15000 gals 15% NEFE + additives.
10,396-10,430'		Frac'd w/64,000g Medallion 3000 w/47,000# Versaprop 18/40 sand.
10,140-10,216'		Acidized w/10000 gals 15% NEFE acid and 300 BS.
8,427-8,450'		Acidized w/5000 gals 15% NEFE acid and 96 BS.
28. PRODUCTION		
Date First Production 5/11/2008		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping
Date of Test 5/17/2008		Well Status (Prod. or Shut-in) Producing
Hours Tested 24 hrs.	Choke Size Open	Prod'n For Test Period
Oil - Bbl 6	Gas - MCF 1	Water - Bbl. 5
Gas - Oil Ratio 167		
Flow Tubing Press.	Casing Pressure 50	Calculated 24-Hour Rate
Oil - Bbl. 6	Gas - MCF 1	Water - Bbl. 5
Oil Gravity - API - (Corr.) 34.5		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By
30. List Attachments Compensated Z-Densilog Compensated Neutron Log Digital Spectralog Gamma Ray Log, Dual Laterolog Micro Laterolog Gamma Ray Log, Deviation Survey		
31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief		
Signature <i>Kimberly Faldyn</i> E-mail Address kfaldyn@plantationpetro.com		Printed Name Kimberly Faldyn Title Engineering Tech Date 6/17/2008

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This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

Southeastern New Mexico				Northwestern New Mexico	
T. Anhy		T. Canyon		T. Ojo Alamo	T. Penn 'C'
T. Salt		T. Strawn		T. Kirtland-Frutland	T. Penn 'D'
B Salt		T. Atoka		T. Pictured Cliffs	T. Leadville
T. Yates		T. Miss		T. Cliff House	T. Madison
T. 7 Rivers	3886 MVD	T. Devonian		T. Menefee	T. Elbert
T. Queen	4648 MVD	T. Siluro-Devonian		T. Point Lookout	T. McCracken
T. Grayburg		T. Montoya		T. Mancos	T. Ignacio Otzie
T. San Andres		T. Simpson		T. Gallup	T. Granite
T. Glorieta		T. McKee		Base Greenhorn	T. Poison Canyon
T. Paddock		T. Ellenburger		T. Dakota	T. Raton
T. Blinberry		T. Gr. Wash		T. Morrison	T. Vermejo
T. Tubb		T. Bone Springs	7862 MVD	T. Todilto	T. Trinidad SS
T. Drinkard		T. Santa Rosa		T. Entrada	T. Pierre
T. Abo		T. Cumaron Anhy.		T. Wingate	T. Niobrara
T. Wolfcamp	11200 MVD	T. Hueco		T. Chinle	T. Sangre De Cristo
T. Wolfcamp B Zone		T. Delaware	6152 MVD	T. Permian	T. Magdalena
T. Cisco				T. Penn 'A'	Delaware
				T. Penn 'B'	

No. 1, from to No. 3, from to
No. 2, from to No. 4, from to

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from to feet
No. 2, from to feet
No. 3, from to feet

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

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