

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-005-01075 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No. 303733
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER _____			7. Lease Name or Unit Agreement Name DRICKEY QUEEN SAND		
b. Type of Completion: NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. WELL ☐ OVER ☐ BACK ☐ RESVR. ☐ OTHER _____					
2. Name of Operator CELERO ENERGY II, LP			8. Well No. 39		
3. Address of Operator 400 W. Illinois, Ste 1601 Midland, TX 79701			9. Pool name or Wildcat CAPROCK QUEEN		
4. Well Location Unit Letter A : 660' Feet From The N Line and 660' Feet From The E Line Section 16 Township 14S Range 31E NMPM CHAVES County					
10. Date Spudded	11. Date T.D. Reached	12. Date Compl. (Ready to Prod.)	13. Elevations (DF& RKB, RT, GR, etc.)		14. Elev. Casinghead
15. Total Depth 2928'	16. Plug Back T.D. 2928'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name				20. Was Directional Survey Made	
21. Type Electric and Other Logs Run GR/CN/CCL/CBL				22. Was Well Cored no	

23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
12 3/8"	45.5#	120'		125 sx	surface
7"	20#	2860'		125 sx	DNC

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2 7/8"	2772	

26. Perforation record (interval, size, and number) Queen OH 2865-2881' (3/1955) Queen OH 2865-2928' (5/2008)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 2865-2928' 200 gal 7 1/2" NEFE acid			

28. PRODUCTION							
Date First Production 06/02/2008		Production Method (Flowing, gas lift, pumping - Size and type pump) pump			Well Status (Prod. or Shut-in) producing		
Date of Test 06/02/2008	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 1	Gas - MCF 0	Water - Bbl. 300	Gas - Oil Ratio
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 1	Gas - MCF 0	Water - Bbl. 300	Oil Gravity - API - (Corr.)	
29. Disposition of Gas (Sold, used for fuel, vented, etc.)						Test Witnessed By	
30. List Attachments C-103; logs; wellbore schematic; C-104							
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief							

Signature <i>Haylie Urias</i>	Printed Name Haylie Urias	Title Operations Tech	Date 07/30/2008
E-mail Address hurias@celeroenergy.com	<i>K2</i>		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depth shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T.Tubb	T. Delaware Sand	T.Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

(Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology