

Submit 3 Copies To Appropriate District Office  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
June 19, 2008

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

|   |
|---|
| WELL API NO.<br><b>3002530869</b>   |
| 5. Indicate Type of Lease<br>STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> |
| 6. State Oil & Gas Lease No.<br><b>E081840003</b>   |
| 7. Lease Name or Unit Agreement Name<br><b>EAST PEARL QUEEN UNIT</b>                                |
| 8. Well Number <b>84</b>  |
| 9. OGRID Number<br><b>025482</b>  |
| 10. Pool name or Wildcat<br><b>PEARL QUEEN</b>  |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.)<br><b>3713 GR</b>                                |

SUNDRY NOTICES AND REPORTS ON WELLS  
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

|  |
|--|
| 1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>   |
| 2. Name of Operator<br><b>XERIC OIL AND GAS CORP</b>   |
| 3. Address of Operator<br><b>14781 MEMORIAL DRIVE, SUITE 1754 HOUSTON, TX 77079</b>  |
| 4. Well Location<br>Unit Letter <b>M</b> : <b>265</b> feet from the <b>S</b> line and <b>10</b> feet from the <b>W</b> line<br>Section <b>27</b> Township <b>19S</b> Range <b>35E</b> NMPM County <b>LEA</b> |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.)<br><b>3713 GR</b>   |

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

| NOTICE OF INTENTION TO:                        | SUBSEQUENT REPORT OF:   |
|--|---|
| PERFORM REMEDIAL WORK <input type="checkbox"/> | REMEDIAL WORK <input type="checkbox"/>                                    |
| TEMPORARILY ABANDON <input type="checkbox"/>   | ALTERING CASING <input type="checkbox"/>                                  |
| PULL OR ALTER CASING <input type="checkbox"/>  | COMMENCE DRILLING OPNS. <input type="checkbox"/>                          |
| DOWNHOLE COMMINGLE <input type="checkbox"/>    | P AND A <input type="checkbox"/>  |
| OTHER: <input type="checkbox"/>                | CASING/CEMENT JOB <input type="checkbox"/>                                |
|  | OTHER: WELL REPAIR/ MAINTAINANCE/SWAB <input checked="" type="checkbox"/> |

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

PERFORMED WELL REPAIR /MAINTAINANCE WORK ON THE SUBJECT WELL. ALSO PERFORMED A SWAB TEST, REPLACED 3 BAD TUBING JOINTS

SWAB RESULTS: RECOVERED TOTAL OF 139 BBLS FLUID. OF WHICH 135 BBLS WATER AND 4.5 BBLS OIL.

SEE ATTACHED DAILY WORKOVER REPORTS FOR MORE DETAILS.

Spud Date: 5/28/1990

Rig Release Date: 6/10/1990

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Whitney E. Boyd TITLE: Authorized Agent DATE Oct. 23, 2008

Type or print name: Whitney E. Boyd E-mail address: wboyd@mbakercorp.com PHONE: 307.763.0209

For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE NOV 04 2008  
Conditions of Approval (if any):

|   |                                 |
|---|---------------------------------|
| OPERATOR<br><b>Xeric Oil and Gas Corp</b>     |                                 |
| WELL NAME<br><b>EAST PEARL QUEEN UNIT 084</b> |                                 |
| LEGAL LOCATION<br><b>265 FSL, 10 FWL</b>      | API NUMBER<br><b>3002530869</b> |
| County, State<br><b>Lea, New Mexico</b>       | AFE NUMBER                      |



## Daily Completion Report

|                                  |  |
|----------------------------------|--|
| REPORT DATE<br><b>10/17/2008</b> | DAYS SINCE RIG-UP                        |
| TOUR SHEET NO.<br><b>16451</b>   | TOTAL DEPTH                              |
| RIG CO & NUMBER                  | PBTD                                     |
| Page 1 of 4                      | WELLSITE SUPERVISOR<br><b>Ace Ammann</b> |

| PRODUCTION OBJECTIVE INFORMATION |          |          |          |          |         |         |          |          |          |        |         |     |          |
|----------------------------------|----------|----------|----------|----------|---------|---------|----------|----------|----------|--------|---------|-----|----------|
| Formation                        | Top (ft) | Btm (ft) | Csg Size | Csg Type | U-m Top | U-m Btm | U-m Size | Perf Top | Perf Btm | CHARGE | PHASING | SPF | Enhanced |
|                                  |          |          |          |          |         |         |          |          |          |        |         |     |          |
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| OPERATION SUMMARY                                     |  |  |  |  |  |  |  |  |  |            |                 |           |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|------------|-----------------|-----------|--|--|--|--|--|--|--|
| PRESENT OPERATION - <b>MIRU, PULL RODS AND TUBING</b> |  |  |  |  |  |  |  |  |  | DAILY COST | CUMULATIVE COST | AFE COSTS |  |  |  |  |  |  |  |
| OPERATION NEXT 24 HOURS - <b>SWAB</b>                 |  |  |  |  |  |  |  |  |  |            |                 |           |  |  |  |  |  |  |  |
| PURPOSE & PLAN OF THIS OPERATION -                    |  |  |  |  |  |  |  |  |  |            |                 |           |  |  |  |  |  |  |  |
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| DAILY COMPLETION SUMMARY |             |                |              |  |
|--------------------------|-------------|----------------|--------------|--|
| FROM<br>(hrs)            | TO<br>(hrs) | HOURS<br>(hrs) | TIME<br>CODE | DESCRIPTION OF DAILY OPERATIONS (06:00 - 06:00 hrs)  |
| 10:00                    | 18:00       | 8.00           |              | CREW AND RIG TRAVEL TO LOCATION. RU AND SETUP. BLEED OFF WELL  |
|                          |             | 0.00           |              | PULLED POLISHED ROD, PUT 3 GAL OF CORROSION INHIBITOR, MIXED W/ 5 GAL DIESEL DOWN TUBING                     |
|                          |             | 0.00           |              | ROOH LD SUCKER RODS. RODS PARTED   |
|                          |             | 0.00           |              |  |
|                          |             | 0.00           |              | NU BOP ON CASING. PRESSURE TEST TUBING, NO TEST. TOOH STAND 42 JTS OF 2-7/8" TUBING. INSPECTED TUBING LOOKED |
|                          |             | 0.00           |              | FOR HOLES IN THE TUBING. CLOSED WELL AND SDFN  |
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|                          |             | 0.00           |              | CREW TRAVELED BACK TO TOWN   |
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