

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED
OMB NO. 1004-0137
Expires: March 31, 2007

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NMLC-068474							
b. Type of Completion <input type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other <u>Reactivate producer</u>		6. If Indian, Allottee or Tribe Name							
2. Name of Operator CELERO ENERGY II, LP		7. Unit or CA Agreement Name and no.							
3. Address 400 W. Illinois, Ste 1601 Midland TX 79701		8. Lease Name and Well No. DRICKEY QUEEN SAND UNIT							
3.a Phone No. (Include area code) (432)686-1883		9. API Well No. 30-005-01028							
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At Surface 660' FNL & 1980' FWL At top prod. interval reported below At total depth		10. Field and Pool, or Exploratory CAPROCK QUEEN							
14. Date Spudded		11. Sec., T., R., M., on Block and Survey or Area C Sec: 10 Twn: 14S							
15. Date T.D. Reached		12. County or Parish CHAVES							
16. Date Completed <input type="checkbox"/> D & A <input type="checkbox"/> Ready to Prod.		13. State NM							
17. Elevations (DF, RKB, RT, GL)* 4347' KB									
18. Total Depth: MD 2995' TVD 2995'		19. Plug Back T.D.: MD TVD							
20. Depth Bridge Plug Set: MD TVD									
21. Type of Electric & Other Mechanical Logs Run (Submit copy of each)		22. Was well cored? <input type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Directional Survey? <input type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)							
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
	8 5/8"	22.7#	surface	332'	332'	175sx		surface	
	5 1/2"	14#	900'	2947'	2947'	300sx		900'	
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2 7/8"	2914'								
25. Producing Intervals									
Formation		Top	Bottom	Perforated Interval		Size	No. Holes	Perf. Status	
A) Queen Sand		2955'		2955'-2995'				open hole	
B)									
C)									
D)									
26. Perforation Record									
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval		Amount and Type of Material							
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choice Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	
Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones or porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
Queen	2955'				

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geological Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Haylie Urias Title Operations TechSignature Haylie Urias Date 07/02/2008

Title 18 U.S.C. Section 101 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States and false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.



DUAL SPACED COMPENSATED NEUTRON GAMMA RAY / CCL LOG

Company
Well
Field
County
State

CELERO ENERGY, L.L.C.
DRICKEY QUEEN SAND UNIT #28
CAPROCK
CHAVIS
NEW MEXICO

Company CELERO ENERGY, L.L.C.
Well DRICKEY QUEEN SAND UNIT #28
Field CAPROCK
County CHAVIS
State NEW MEXICO

Location: API # :
660' FNL & 1980' FWL
SEC. 10(C), T14S
R31ECM
SEC TWP RGE
Permanent Datum GROUND LEVEL Elevation ---
Log Measured From K.B.
Drilling Measured From KELLY BUSHING

Other Services
NA
Elevation
K.B. ---
D.F. 4347'
G.L. ---

Date	6-10-2008		
Run Number	ONE		
Depth Driller	3000'		
Depth Logger	2995'		
Bottom Logged Interval	2995'		
Top Log Interval	1200'		
Open Hole Size	7.875"		
Type Fluid	WATER		
Density / Viscosity	NA		
Max. Recorded Temp.	NA		
Estimated Cement Top	NA		
Time Well Ready	11:00 AM		
Time Logger on Bottom	11:30 AM		
Equipment Number	TRUCK # 105		
Location	MIDLAND		
Recorded By	MATT LEE		
Witnessed By	SHERMAN T.		
Borehole Record			
Run Number	Bit	From	To
Tubing Record			
	Size	Weight	From To
Casing Record	Size	Wgt/Ft	Top Bottom
Surface String	8 5/8"	22.7#	SURFACE 332'
Prot. String			
Production String	5 1/2"	14#	SURFACE 2947'
Liner			