

District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Avenue, Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals & Natural Resources

Oil Conservation Division  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

RECEIVED

Form C-104  
Revised Feb. 26, 2007

Submit to Appropriate District Office  
5 Copies

HOBBBS OCE

AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

<sup>1</sup> Operator name and Address Paladin Energy Corp. 10290 Monroe Drive, Suite 301 Dallas, TX 75229		<sup>2</sup> OGRID Number 164070
		<sup>3</sup> Reason for Filing Code/ Effective Date RC-06/25/08
<sup>4</sup> API Number 30 - 025-30855	<sup>5</sup> Pool Name King Devonian	<sup>6</sup> Pool Code 35910
<sup>7</sup> Property Code 021139	<sup>8</sup> Property Name Howard Fleet	<sup>9</sup> Well Number 0005

II. <sup>10</sup> Surface Location

UL or lot no. I	Section 35	Township 13S	Range 37E	Lot Idn	Feet from the 2250	North/South Line South	Feet from the 600	East/West line East	County Lea
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<sup>11</sup> Bottom Hole Location

UL or lot no. I	Section 35	Township 13S	Range 37E	Lot Idn	Feet from the 2364 2361	North/South line South	Feet from the 473 496	East/West line East	County Lea
<sup>12</sup> Lse Code P	<sup>13</sup> Producing Method Code P	<sup>14</sup> Gas Connection Date 6/25/08	<sup>15</sup> C-129 Permit Number		<sup>16</sup> C-129 Effective Date		<sup>17</sup> C-129 Expiration Date		

III. Oil and Gas Transporters

<sup>18</sup> Transporter OGRID	<sup>19</sup> Transporter Name and Address	<sup>20</sup> O/G/W
016696	Occidental Energy Trans. LLC 5 Greenway Plaza, Suite 110, Houston, TX 77046	O
024650	Targa Midstream GP, LLC 6 Desta Drive, Ste 3300, Midland, TX 79705	G

IV. Well Completion Data

<sup>21</sup> Spud Date 06/16/08	<sup>22</sup> Ready Date 06/16/08	<sup>23</sup> TD 12,582'	<sup>24</sup> PBTD	<sup>25</sup> Perforations 12,325'-12,490'	<sup>26</sup> DHC, MC
<sup>27</sup> Hole Size	<sup>28</sup> Casing & Tubing Size	<sup>29</sup> Depth Set	<sup>30</sup> Sacks Cement		
17 1/4	13 3/8	415	500		
11	8 5/8	4525	1600		
7 7/8	5 1/2	10915	1835		
4 3/4	3 1/2 Liner	12582	500		

V. Well Test Data

<sup>31</sup> Date New Oil 06/16/08	<sup>32</sup> Gas Delivery Date 6/25/08	<sup>33</sup> Test Date 06/25/08	<sup>34</sup> Test Length 24 hrs	<sup>35</sup> Tbg. Pressure 0 psi-on pump	<sup>36</sup> Csg. Pressure 0
<sup>37</sup> Choke Size No	<sup>38</sup> Oil 40	<sup>39</sup> Water 250	<sup>40</sup> Gas 80	<sup>41</sup> Test Method Pump	

<sup>42</sup> I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature:

*Ann Westberry*

Printed name:

Ann Westberry

Title:

Manager, Corporate Support

E-mail Address:

awestberry@paladinenergy.com

Date:

07/03/08

Phone:

214-654-0132 X4

OIL CONSERVATION DIVISION

Approved by:

*[Signature]*

Title:

PETROLEUM ENGINEER

Approval Date:

DEC 22 2008