Submit 3 Copies To Appropriate District Office District I  State of New Mexico Minerals and Natural Reso	Form C-103 June 19, 2008
District II  1301 W. Grand Ave., Artesia, NM 8046  District III  1000 Rio Brazos Rd., Aztec, NM 8040  District IV  1220 South St. Francis Dr.  Santa Fe, NM 87505  Santa Fe, NM 87505	WELL API NO. 30-025-00365  5. Indicate Type of Lease
SUNDRY NOTICES AND REPORTS ON WELLS  (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS)  1. Type of Well: Oil Well  Gas Well  Other	7. Lease Name or Unit Agreement Name  Anderson Ranch Unit  8. Well Number  14
2. Name of Operator	9. OGRID Number
Grand Banks Energy Company	155471
3. Address of Operator 10 Desta Drive, Suite 300-E, Midland, Texas 79705	10. Pool name or Wildcat  Anderson Ranch Wolfcamp
4. Well Location	
Unit Letter: I 1980 feet from the South line and 660 feet from the	
Section 2 Township 16S Range  11. Elevation (Show whether DR, RKB, RT 4284')	32E NMPM Lea County 7, GR, etc.)
12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data	
NOTICE OF INTENTION TO:  PERFORM REMEDIAL WORK   PLUG AND ABANDON   REMEDIAL WORK   ALTERING CASING   COMMENCE DRILLING OPNS.   P AND A   DOWNHOLE COMMINGLE   CASING/CEMENT JOB   CASING/	
OTHER: OTHER	
13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.	
Release on/off tool, pull tubing, RIH and set RBP at 9890', set packer above and test RBP to 3000 psi, okay, perforate w/ casing gun 9644-9686' 4 spf, RIH w/ treating packer, acidized w/ 2500 gal 20% HCl, swab back load, well tried to flow, swab, pull treating packer, RIH w/ production tubing, set TAC, run pump and rods, move-in and set pumping unit, POP. Couldn't pump well down. Pull pump and rods, pull tubing, install jet pump, Start injection down tubing with power oil.	
July 14, 2008 No	ovember 14, 2008
Spud Date: Rig Release Date:	
I hereby certify that the information above is true and complete to the best of my k	mowledge and belief.
SIGNATURE TITLE Agent	DATE December 10, 2008
Type or print name Terry M. Duffey E-mail address: Undisclosed PHONE: 432-686-9790 For State Use Only	
APPROVED BY: TITLE PETROLEUM ENGINER DATE DEC 2 9 2008 Conditions of Approval (If any):	
ZA Anderson R	anch Devorian
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