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FEB 03 2009

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO 1004-0137
Expires March 31, 2007

HOBBS

COMPLETION OR RECOMPLETION REPORT AND LOG

1a Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
b Type of Completion ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff Resvr,
Other _____

2 Name of Operator
Fasken Oil and Ranch, Ltd.3 Address 303 West Wall Street, Suite 1800
Midland, TX 797013a Phone No (include area code)
432-687-1777

4 Location of Well (Report location clearly and in accordance with Federal requirements)*

At surface
990' FNL & 660' FWLAt top prod interval reported below
990' FNL & 660' FWL

At total depth 990' FNL & 660' FWL

14 Date Spudded
10/24/200815 Date T.D. Reached
11/19/200816 Date Completed 01/18/2009
☐ D & A ☒ Ready to Prod17 Elevations (DF, RKB, RT, GL)*
3619' GL18 Total Depth MD 9775'
TVD 9775'19 Plug Back T.D. MD 9705'
TVD 9705'20 Depth Bridge Plug Set MD 9705'
TVD 9705'21 Type Electric & Other Mechanical Logs Run (Submit copy of each)
GR / CCL22 Was well cored? ☒ No ☐ Yes (Submit analysis)
Was DST run? ☒ No ☐ Yes (Submit report)
Directional Survey? ☐ No ☒ Yes (Submit copy)

23 Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt (#/ft)	Top (MD)	Bottom (MD)	Stage Cement Depth	No of Sks & Type of Cement	Slurry Vol (BBL)	Cement Top*	Amount Pulled
17 1/2"	13 3/8"	48.0	Surface	1635.66'		1375 sx "C"	368	Surface	
12 1/4"	8 5/8"	32.0	Surface	5220.25'	3510.09'	1950 sx HLC + 650 sx "C"	698	Surface	
7 7/8"	5 1/2"	17.0	Surface	9772.01'	8359.19'	250 sx Super H 300 sx Hal Lite H + 200 sx "H"	71 103	3840' TS	

24 Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 3/8"	9628.10'							

25 Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No Holes	Perf Status
A) Upper (Dolomite)	9470'	9476'	9470' - 9476'	0.42"	36	Open
B) Lower (Dolomite)	9528'	9550'	9528' - 9550'	0.42"	23	Open
C) 1st Bone Springs Lower Sd	9554'	9566'	9554' - 9566'	0.24"	13	Open
D)						

27 Acid, Fracture, Treatment, Cement Squeeze, etc.

Depth Interval	Amount and Type of Material
9470' - 9476'	Frac. w/ gelled acid, 8499 gals 25Q foamed 15% ZCA 15V, 11,117 gals treated 3% KCL water, & 24.9 tons of CO2.
9470' - 9476'	Spotted 500 gals of 15% NeFe Hcl DI Acid w/ clay stabilizers.
9528' - 9550'	Spotted 500 gals of 15% NeFe Hcl DI Acid w/ clay stabilizers.
9528' - 9566'	Acidized w/ 3000 gals of 15% NeFe Hcl Acid w/ clay stabilizers & 72 RCN ball sealers.

28 Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
1-19-09	1-23-09	24	→	176	483	114	39.2	1.148	Pumping
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→	176	483	114	2744.3	Producing	

28a Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

*(See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD

JAN 31 2009

BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

28b Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28c Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

29 Disposition of Gas (Solid, used for fuel, vented, etc.)

30 Summary of Porous Zones (Include Aquifers)

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31 Formation (Log) Markers

Delaware - 5700' T Bone Spring "B" - 9380'
 Brushy Canyon - 6332' T Bone Spring "C" - 9420'
 1st Bone Spring C - 8215' T Bone Spring Dolomite - 9526'
 1st Bone Spring S - 9352' T Bone Spring S Orange - 9567'

Formation	Top	Bottom	Descriptions, Contents, etc	Name	Top
					Meas Depth

32 Additional remarks (include plugging procedure)

33 Indicate which items have been attached by placing a check in the appropriate boxes

- ☒ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34 I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Kim TysonTitle Regulatory Analyst

Signature

Kim TysonDate 01/27/2009

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction

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