District I 1625 N Frenc District II	ch Dr , Hob	bs, NM 882	RECE	IVE	ergy N	State of New Ainerals and	w Mex Natura	tico 11 Resou	irces				Form C-101 June 16, 2008
1301 W Gran District III	id Avenue,	Artesia, NM	88210		ý					S	ubmit to	approp	riate District Office
1000 Dio Prozoa Road, Arton NM 97410						20 South St.	servation Division Submit to appropriate District Office uth St. Francis Dr.					1ENDED REPORT	
1220 S. St. Fr	ancıs Dr., S	Santa Fe, NN	1 875 JODO			Santa Fe, N	M 875	05					
API	PLICA		¹ Operator Name	and Addre	ess	L, RE-EN	FER, I	DEEPI	EN, PL	UGB	ACK,	OR A	DD A ZONE
¹ Operator Name and Address Rubicon Oil & Gas, LLC 508 West Wall St Ste 500							194266 API Number					-	
Midland, Texas 79701						Property Name	Name 30- 025-39343 Well No					4 3 1 No	
37595 Sell?						Sell 25	25 1						
Eunor Proposed Pool 1 v Queen Jalmat, For-Yates-7 RVRS(Oil)							¹⁰ Proposed Pool 2						
			[T	Surface Loc		<u> </u>					
UL or lot no. N	Section 25	Township 21S	Range 35E			Feet from the 330'	North/South line Fo			Feet from the East/W 1650' W		est line County est Lea	
			⁸ Pro	posed B	ottom I	Iole Location	ation If Different From Surface						
UL or lot no	Section	Township	Range	Lot	Idn	Feet from the	North/S	outh line	h line Feet from the East/West line Co			County	
			12 11 11 20 0		Additi	onal Well In	nforma					15 a	
New	¹¹ Work Type Code ¹² Well Type Co New_Well Oil			Code ¹³ Cable/Rota Rotary			¹⁴ Lease Type Code State			-	¹⁵ Ground Level Elevation 3623 ² .		
	ultiple NO		¹⁷ Proposed Dep 4200'	28 Pormation 7 Rvrs					¹⁹ Contractor TBD			²⁰ Spud Date Feb 2009	
			· ·		.	· · · ·					I .		
r	_	·····		²¹ Prop	osed	Casing and	Cemer	nt Progr	ram				, <u></u> ,,,,
	Hole Size Casing Size						etting Depth Sacks of Cement					Estimated TOC	
<u> 11" </u>			_24	4350* /000			325				Surface		
7-7/8	7-7/8" 5-1/2"		15.5			4200'			650			Surface	
Describe the	blowout pro	evention pro	f this application gram, if any. Us				e the data	a on the pr	esent prode	uctive zo	one and p	roposed 1	new productive zone
× ·	16	500					50-390()', mud v	wt 9.8-10).0 ppg	brine v	vater fr	esh water; 3900-
4200', mud	l weight 9	9.8-10.1 pj	og brine wate	er w/ star	ch/poly	/mer.							proval
BOPE- dia Wellbore d	gram atta iagram a	ched ttached					-	Dat	te Unle	ss Dri	liling	Under	Maa Todingaya
-	U												·
H2S- Plan	attached.	Will have	minimum co			ge set up prio							Recent
					*	URPACE TOP	CAN	EUSTL	MUGT ER K	NE.	SET ARN	-1-5 VE	HALT
			n given above is	true and co	mplete to	o the	<u></u> /		ONSER				
best of my knowledge and belief.							<u></u>						.UN
Signature						Appro	ved by:	6	31	\leq	/		
Printed name: Ann E. Ritchie						Title:	Title: PETRON FINA FARMA						
Title. Agent# Regulatory						Appro	Title: PETROLEUM ENGINEER Approval Date: Expiration Date.						<u>~</u>
E-mail Address: hal@adventure-energy com; ann. wtor@gmail.com						com	FEB 1 6 2009						
Date 1/21/2009 Phone: 432-683-6565/6846381						Conditions of Approval Attached							
													<u> </u>

DISTRICT I 1625 N. French Dr., Hobbs, NM 88240 DISTRICT II 1301 W. Grand Avenue, Artesia, NM 88210

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DISTRICT III 1000 Rio Brazos Rd., Aztec, NM 87410

DISTRICT IV 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico Energy, Minerals and Natural Resources Department

Form C-102 Revised October 12, 2005

OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, New Mexico 87505 Submit to Appropriate District Office State Lease - 4 Copies Fee Lease - 3 Copies

220 S. St. Francis Dr	., Santa Fe, I	NM 87505	WELL LO	CATI	ON AND A	ACREA	AGE DEDICAT	ION PLAT	□ AMENDED	REPORT		
30-025-39343			قو ا	Pool Co	de 22800	Ta	Eumont	Pool Name Yates- 7 Rvr	Queen -5 (0:1)			
Property Code					Prope		Well Nu	ımber				
37591					SELL		1					
OGRID No.				Operator Name RUBICON OIL AND GAS, LLC						Elevation 3623'		
194266				RUE	Surfac				002.			
UL or lot No.	Section	Township	Range	Lot Id			North/South line	Feet from the	East/West line	County		
N	25	21 S	35 E		33	0	SOUTH	1650	WEST	LEA		
				Hole	Location I	f Diffe	erent From Su	rface		L		
UL or lot No.	Section	Township	Range	Lot I	dn Feet fro	m the	North/South line	Feet from the	East/West line	County		
Dedicated Acres	Joint o	r Infill C	onsolidation	Code	Order No.		<u> </u>					
40												
NO ALLOWABLE WILL BE ASSIGNED TO THIS COMPLETION UNTIL ALL INTERESTS HAVE BEEN CONSOLIDATED OR A NON-STANDARD UNIT HAS BEEN APPROVED BY THE DIVISION												
								I hereby cer contained herei the best of my this organization interest or unle land including i location pursuar of such a ming a voluntary pool compulsory pool the division. Signature Ann E. Ko Printed Name SURVEYO I hereby certify on this plat we actual surveys	tchie	ration lete to ; and that ing in the bas an owner st, or to entered by 23-09 Date 23-09 Date VION ion shown t notes of under my		
				Lat – Long NMSP	<u>RFACE LOCATIO</u> • N32*26'36.95 – W103*19'27 CE– N 526581. E 852579. (NAD–83)	" .92" .935		Correct to the DECEN Date Surveys Signature of Professional W.C Certificate No	e best of my belie	8		



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Exhibit "___"

Rubicon Oil & Gas, LLC Jalmat Prospect

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KB: XXXX' GL: 3623'

	Jaimat Prospect			
330' FSL & 1650' FWL Sec. 25, T21S, R35E, UL N Lea, NM	Sell 25-1 Lea County, New Mexico Proposed Wellbore 30-025-XXXXX	TD'd: NA Spud: 2/2009		
Bit Size: 11" 8.4 MW, 32+ Vis, Spud Mud 8-5/8" 24# J-55@ 350' Cmt w/ ~325sx C 2% CC Cmt circ to surface				
Anhydrite ~ 1700' Top of salt ~ 1800' Base of salt ~ 3,575' Yates ~ 3,580' 7 Rivers ~3,850'	and a stand of the stand of t			
Bit Size: 7-7/8" 10 MW, Brine water w/Sweeps as needed Lite mud up @ TD w/ starch	and and a second and			
5-1/2" 15.50# K55 LTC 4,200 Cmt w/ 400 sks C Lite + 200 C 50/50 poz Calc TOC surface				
PBTD (FC): ~4,150' TD: ~4,200'				

Hydrogen Sulfide Drilling Operations Plan For Rubicon Oil & Gas, LLC Sell 25, Well #1, Sec 25, T21S, R35E Jalmat; Tan-Yates-7Rvrs (oil) Lea County, New Mexico

ONE: Hydrogen Sulfide Training

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All personnel, whether regularly assigned, contracted or employed on an unscheduled basis has or will receive training from qualified instructors in the following areas prior to working on the drilling operations on this well:

The hazards & characteristics of H2S

- The proper use & maintenance of personal protective equipment and Life support systems;
- The proper use of H2S detectors, alarms, warning systems, briefing areas, evacuation procedures & prevailing winds; and,
- The proper techniques of first aid and rescue contact procedures

In addition, the supervisory personnel will be trained in the following areas:

- The effects of H2S on metel components. If high tensile tubulars are to be used, personnel will be trained in their special maintenance requirements.
- Corrective action an shut-in procedures when drilling or reworking a well and blowout prevention and well control procedures.
- The contents and requirements of the H2S Drilling Operations Plan.

There will be an initial training session just prior to encountering a known or probable H2S zone (within 3 days or 500') and periodic H2S and well control drills for all personnel in each crew. The initial training session should include a review of the site specific Drilling Operations Plan. This plan is to be available at the well site.

TWO: H2S Safety Equipment and Systems

NOTE: All H2S safety equipment and systems will be installed, tested and operational when drilling reaches a depth of 500 feet above, or three days prior to penetration of a known zone containing or reasonably expected to contain H2S.

1. Well Control Equipment:

Flare line with flare igniter;

Choke manifold with one remote hydraulic choke installed; Blind rams & pipe rams to accommodate all pipe sizes with properly sized closing unit;

Auxiliary equipment to include an Annular Preventer.

Staking Notice

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Company:	Rubicon Oil and Gas, LLC 508 W. Wall Ave. Ste. 500 Midland, Tx. 79701 432-687-5100
Billing Info:	Rubicon Oil and Gas, LLC 508 W. Wall Ave. Ste. 500 Midland, Tx 79701 Attn: Hal Lee 432-683-6565
Well Information:	Sell 25-1 1650' FWL, 330' FSL Sec 25, T21S, R35E Lea County, NM Sell Prospect
Location Information:	Pad will be 250' X 250' with a flare pit area. Please provide detailed directions to the stake from the nearest major Hwy Intersection and include description / footages of any wells or facilities in the immediate area
	No rig selected as of yet Pumping well with facilities located on location, if successful additional wells in the 160 ac possible.
	Mark all access roads and lengths on plat.
Permit Information:	Rubicon has leased the SW/4 of Sec 25 Yates 3580, 7 Rivers 3850' 4200' 7 Rivers Well 40 ac Oil Well State of New Mexico Lease VBO596. Lease covers the SW/4 of Section 25, T-21-S, R-35-E, Lea County, New Mexico
Landowner/ Lessee:	State Lease No Lessee agreement as of yet