

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 July 17, 2008									
		<div style="position: relative; height: 100px;"> <div style="position: absolute; top: 0; left: 0; width: 100%; height: 100%; background-color: black; color: white; font-size: 2em; text-align: center; line-height: 1;"> RECEIVED APR 20 2009 HOBBSDO </div> </div>											
		1. WELL API NO. 30-041-20819 ✓		2. Type of Lease <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN									
		3. State Oil & Gas Lease No.		5. Lease Name or Unit Agreement Name SPEIGHT									
				6. Well Number 001 ✓									
WELL COMPLETION OR RECOMPLETION REPORT AND LOG													
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)													
7. Type of Completion. <input type="checkbox"/> NEW WELL <input checked="" type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER													
8. Name of Operator SOVEREIGN EAGLE, LLC				9. OGRID 263940									
10. Address of Operator P.O. BOX 968, ROSWELL, NM 88202-0968				11. Pool name of Well at T 442 MONTOYA PENN 2864425 2864437									
12. Location	Unit Ltr	Section	Township	Range	Lot								
Surface:	1	22	2S	29E									
BH:													
13. Date Spudded 10/14/87		14. Date T.D. Reached 11/04/87		15. Date Rig Released 11/05/87									
				16. Date Completed (Ready to Produce) 01/29/88									
18. Total Measured Depth of Well 7200'		19. Plug Back Measured Depth 7122'		20. Was Directional Survey Made? NO									
				21. Type Electric and Other Logs Run									
22. Producing Interval(s), of this completion - Top, Bottom, Name 6780'-6992' (PENN) 7084-7119' (MONT)													
23. CASING RECORD (Report all strings set in well)													
CASING SIZE		WEIGHT LB./FT.		DEPTH SET									
13 3/8"		48#		320'									
8 5/8"		24#		2180'									
				600SX "LITE"									
5 1/2"		17#		7199'									
				250SX CL "H"									
				TOC 6270'									
24. LINER RECORD													
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN									
25. TUBING RECORD													
SIZE	DEPTH SET		PACKER SET										
2 3/8"	7100'		NONE										
26 Perforation record (interval, size, and number) OOLITE 6780-6817' (12 .42 HOLES) COAL 6867-74' (5 .42 HOLES) PENN "A" 6939-51' (7 .42 HOLES) PENN "C" 6985-92' (7 .42 HOLES)													
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>6780'-6817'</td> <td>ACIDIZE W/ 700 GAL 7 1/2% NEFE</td> </tr> <tr> <td>6867-74'</td> <td>ACIDIZE W/ 700 GAL 7 1/2% NEFE</td> </tr> <tr> <td>6939-92'</td> <td>ACIDIZE W/ 1700 GAL 7 1/2% NEFE</td> </tr> </table>						DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	6780'-6817'	ACIDIZE W/ 700 GAL 7 1/2% NEFE	6867-74'	ACIDIZE W/ 700 GAL 7 1/2% NEFE	6939-92'	ACIDIZE W/ 1700 GAL 7 1/2% NEFE
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28. PRODUCTION													
Date First Production 01/29/88		Production Method (Flowing, gas lift, pumping - Size and type pump) PUMPING/FLOWING		Well Status (Prod or Shut-in) PRODUCING									
Date of Test 02/25/09	Hours Tested 24 HRS	Choke Size 0	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 240								
				Water - Bbl 1	Gas - Oil Ratio 10/0								
Flow Tubing Press. 60#	Casing Pressure 60#	Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 240	Water - Bbl. 1								
					Oil Gravity - API - (Corr)								
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD					30. Test Witnessed By								
31. List Attachments													
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.													
33. If an on-site burial was used at the well, report the exact location of the on-site burial:													
Latitude		Longitude		NAD 1927 1983									
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief													
Signature		Printed Name JENNIFER ZAPATA Title PRODUCTION ANALYST Date 04/16/09											
E-mail Address		jzapta@stratanm.com											

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya 7060'	T. Point Lookout	T. Elbert
T. San Andres 2149'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta 3313'	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb 4693'	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo 5234'	T. Pre Cambrian 7132'	T. Entrada	
T. Wolfcamp 5970'	T.	T. Wingate	
T. Penn 6460'	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from...Gas: 6780.....to...6792.....
 No. 2, from...Gas: 6984.....to...6992.....

No. 3, from...Gas: 7084.....to...7098.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	1200	1200	RED BED, SAND & LIME				
1200	2181	981	SAND, LIME AND SALT				
2181	5155	2974	DOLOMITE, ANHYDRIDE				
5155	5983	828	SHALE, SAND & LIME				
5983	6776	793	LIME AND SHALE				
6776	7000	224	PENNSYLVANIAN LIME				
7000	7092	92	MONTOYA CRYSTAL DOLOMITE				
7092	7200	108	GRANITE				
		7200					