

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		RECEIVED MAY 12 2008 HOBBS, NM State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003 WELL API NO. 30-005-28022 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER			7. Lease Name or Unit Agreement Name Cato San Andres Unit		
2. Name of Operator Canopetro of New Mexico, Inc.			8. Well No. 507		
3. Address of Operator 801 Cherry Street, Unit 25 Suite 3200 Fort Worth, TX 76102			9. Pool name or Wildcat Cato San Andres		
4. Well Location Unit Letter O : 710 Feet From The South Line and 1980 Feet From The East Line Section: 2 Township: 08S Range: 30E NMPM: County: Chaves					
10. Date Spudded 2/21/08	11. Date T.D. Reached 2/26/08	12. Date Compl. (Ready to Prod.) 3/29/08	13. Elevations (DF& RKB, RT, GR, etc.) 4151 FT	14. Elev. Casinghead	
15. Total Depth 3956	16. Plug Back T.D.	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name San Andres: 3442-3598				20. Was Directional Survey Made No	
21. Type Electric and Other Logs Run Gamma Ray, Dual Letter Log				22. Was Well Cored No	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
8 3/4	24#	515	12 1/4	450	
5 1/2	17#	3956	7 7/8	800	
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	
26. Perforation record (interval, size, and number) San Andres 3442-3456 3486-3550 3562-3598			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 3442-3598 7,500 gal 15% HCl 3442-3598 Frac w/50,000 # sand, 50,000 gal H2O		
28. PRODUCTION					
Date First Production 4/16/08		Production Method (Flowing, gas lift, pumping - Size and type pump) Pump		Well Status (Prod or Shut-in) Prod.	
Date of Test 4/16/08	Hours Tested 24 hrs.	Choke Size	Prod'n For Test Period	Oil - Bbl 2	Gas - MCF 0
Flow Tubing Press. 0	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 2	Gas - MCF 0	Water - Bbl. 23
					Oil Gravity - API - (Corr.) 23
29. Disposition of Gas (Sold, used for fuel, vented, etc.)					Test Witnessed By
30. List Attachments					
31. Signature Printed Name Cindy Chaves Title Regulatory Coordinator E-mail Address: Cindy@canopetro.com Date: 05/1/08					

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt 4,151	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates 1,585	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers 1,758	T. Devonian	T. Cliff House	T. Leadville
T. Queen 2,242	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres 2717	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from 3,410 to 3,463 No. 3, from 3,562 to 3,691
No. 2, from 3,486 to 3,599 No. 4, from to

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology