

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88201 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	RECEIVED APR 27 2009 HOBBSDO State of New Mexico Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-05-27984 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____	7. Lease Name or Unit Agreement Name Cato San Andres Unit
2. Name of Operator Canco Petro of New Mexico, Inc.	8. Well No. 545
3. Address of Operator 801 Cherry Street, Unit 25 Suite 3200 Fort Worth, TX 76102	9. Pool name or Wildcat Cato San Andres
4. Well Location Unit Letter M 1205 Feet From The South Line and 1312 Feet From The West Line Section: 11 Township: 08S Range: 30E NMPM: 27 County: Chaves	
10. Date Spudded 1/8/08	11. Date T.D. Reached
12. Date Compl. (Ready to Prod) 1-15-08	13. Elevations (DF& RKB, RT, GR, etc.) 4139 FT.
14. Elev. Casinghead 	15. Total Depth 3990
16. Plug Back T.D. 3800	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By 	19. Producing Interval(s), of this completion - Top, Bottom, Name San Andres M-P2-P3-P4-P5 3440-3628
20. Was Directional Survey Made No	21. Type Electric and Other Logs Run GR, Neutron, Density, Resistivity
22. Was Well Cored NO	23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
8 5/8	24 #	506	12 1/4	375	
5 1/2	15.5 #	3989	7 7/8	800	

24. LINER RECORD				25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET
					2 7/8	3650

26. Perforation record (interval, size, and number) See Attachment	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>3596-3628</td> <td>12,000 gal 15% acid</td> </tr> <tr> <td>3520-3550</td> <td>7,500 gal 28% acid</td> </tr> <tr> <td>3440-3494</td> <td>7,500 gal 28% acid</td> </tr> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	3596-3628	12,000 gal 15% acid	3520-3550	7,500 gal 28% acid	3440-3494	7,500 gal 28% acid
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28. PRODUCTION							
Date First Production 1/30/08		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping			Well Status (Prod. or Shut-in) Prod.		
Date of Test 1/30/08	Hours Tested 24 hrs.	Choke Size	Prod'n For Test Period	Oil - Bbl 6	Gas - MCF 2	Water - Bbl. 100	Gas - Oil Ratio
Flow Tubing Press. 0	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 6	Gas - MCF 2	Water - Bbl 100	Oil Gravity - API - (Corr.) 23	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold						Test Witnessed By	
30. List Attachments							

31. Signature	Printed Name Shana McNeal	Title Production Assistant I	E-mail Address: shana@canopetro.com
Date: 02/2/08			

CSAU 545

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt 1,166	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates 1,618	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers 1,785	T. Devonian	T. Cliff House	T. Leadville
T. Queen 2,256	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres 2,749	T. Simpson	T. Mancos	T. McCracken
T. Glorieta 3,988	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS
SANDS OR ZONES

No. 1, from 3,438 to 3,494
No. 2, from 3,518 to 3,552

No. 3, from 3,612 to 3,680
No. 4, from to

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from to feet
No. 2, from to feet
No. 3, from to feet

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
							RECEIVED MAY 12 2009 HOBSOCD

Attachment for C-105

Perforations for Well Number 545

- P1 3440-3494
- P2 3520-3550
- P3 3596-3628

CIBP Depth: 3800

- P4 3870-3888
- P5 3896-3900