

Submit To Appropriate District Office Two Copies District I 1625 N French Dr, Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88211 District III 1000 Rio Brazos Rd, Aztec, NM 87411 District IV 1220 S St Francis Dr, Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 July 17, 2008												
RECEIVED OCT 14 2009 HOBBSDO		1. WELL API NO. 30 025 39241																
2 Type of Lease ☒ STATE ☐ FEE ☐ FED/INDIAN		3 State Oil & Gas Lease No																
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																		
4. Reason for filing: ☒ COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15 17.13 K NMAC)						5 Lease Name or Unit Agreement Name Lucky Penny 10 State												
7 Type of Completion: ☒ NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☐ OTHER						6. Well Number # 1 H												
8 Name of Operator Caza Operating, LLC						9 OGRID 249099												
10 Address of Operator 200 N. Loraine, Suite 1550, Midland, Texas 79701						11 Pool name or Wildcat Caprock Upper Penn, East												
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County								
Surface:	P	10	12 South	32 East		660	South	990	East	Lea								
BH:	H	10	12 South	32 East		2366	North	781	East	Lea								
13 Date Spudded 5/18/09		14 Date T.D. Reached 7/22/09		15 Date Rig Released 7/25/09		16 Date Completed (Ready to Produce)		17 Elevations (DF and RKB, RT, GR, etc) 4384 GR										
18 Total Measured Depth of Well 10633 ft			19. Plug Back Measured Depth 10591ft			20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run Gr, CNL, DIL, Gr CNL to surface										
22. Producing Interval(s), of this completion - Top, Bottom, Name 8400-8600 Wolfcamp																		
23 CASING RECORD (Report all strings set in well)																		
CASING SIZE		WEIGHT LB /FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED								
20				35		24		Grouted to surface										
13.375		54.5J		1430		17.5		1150 sks		Circ 400 sks								
9.625		36#J,40#N		5015		12.25		1350 Sks		Circ 68 Sks								
7.0		26#P		8710		8.75		400 Sks		TOC 6410 ft CBL								
7inch Window		8166-8176				6.125												
24. LINER RECORD						25. TUBING RECORD												
SIZE	TOP	BOTTOM		SACKS CEMENT	SCREEN	SIZE	DEPTH SET		PACKER SET									
4.5	8053	10,633		275 H														
26 Perforation record (interval, size, and number) 10370(8holes),10267(7holes),10173(6holes),10071(6holes),9971(5holes), 9867(5holes),9765(4holes),9420(8holes),9320(6holes),9220(7holes),9117(6holes), 9046(6holes),9005(5holes),8902(5holes),8801(4holes) 35"EHD total 88 tot holes						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">DEPTH INTERVAL</th> <th style="width: 50%;">AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>10370-9765 stg 1</td> <td>51,100 gals 20%HCL + 220K lbs white sand</td> </tr> <tr> <td>9420-8801 stg 2</td> <td>48,300 gals 20%HCL + 308K lbs white+</td> </tr> <tr> <td colspan="2">34,120 lbs Black Sd</td> </tr> </table>					DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	10370-9765 stg 1	51,100 gals 20%HCL + 220K lbs white sand	9420-8801 stg 2	48,300 gals 20%HCL + 308K lbs white+	34,120 lbs Black Sd	
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28. PRODUCTION																		
Date First Production 9/2/2009		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Pump - 24 ft 2.5"x1.75" insert					Well Status (<i>Prod or Shut-in</i>) Prod.											
Date of Test 10/4/2009	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 78	Gas - MCF 175	Water - Bbl. 114	Gas - Oil Ratio 2243/1											
Flow Tubing Press NA	Casing Pressure 68	Calculated 24-Hour Rate	Oil - Bbl 78	Gas - MCF 175	Water - Bbl 114	Oil Gravity - API - (Corr) 46.6° @60°F												
29 Disposition of Gas (<i>Sold, used for fuel, vented, etc</i>) Flared. W/O State Pipeline ROW							30 Test Witnessed By Clarence Craig											
31. List Attachments Gyro,MWD surveys,Logs,Well Bore Schematic,Rig Surveys																		
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.																		
33. If an on-site burial was used at the well, report the exact location of the on-site burial:																		
Latitude _____ Longitude _____ NAD 1927 1983																		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief																		
Signature		Printed Name Richard Wright		Title Operations Manager		Date 9/11/2009												
E-mail Address; rwright@cazapetro.com																		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	1496	T. Canyon	T. Ojo Alamo
T. Salt	1590	T. Strawn	T. Kirtland
B. Salt		T. Atoka	T. Fruitland
T. Yates	2302	T. Miss	T. Pictured Cliffs
T. 7 Rivers	2408	T. Devonian	T. Cliff House
T. Queen	3147	T. Silurian	T. Menefee
T. Grayburg		T. Montoya	T. Point Lookout
T. San Andres	3616	T. Simpson	T. Mancos
T. Glorieta	5040	T. McKee	T. Gallup
T. Paddock		T. Ellenburger	Base Greenhorn
T. Blinebry		T. Gr. Wash	T. Dakota
T. Tubb	6476	T. Delaware Sand	T. Morrison
T. Drinkard		T. Bone Springs	T. Todilto
T. Abo	7264	T.	T. Entrada
T. Wolfcamp	8472	T.	T. Wingate
T. Penn		T.	T. Chinle
T. Cisco (Bough C)	8642	T.	T. Permian

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	1600	1600	Alluvium-Evaporite				
1600	6476	4876	Dolomite				
6476	6600	124	Sandstone				
6600	7260	660	Dolomite				
7260	7600	340	Shale				
7600	8500	900	Dolomite				
8500	8710	210	Limestone				

Lucky Penny 10 State No. 1H
Caprock, East (Wolfcamp) Field
Lea County, New Mexico

KB: 4412.5'

GL: 4384.0'

600' FSL
990' FEL
S-10
T-12S, R32E

Suspended Wellbore

API: 30-025-39241

Spud: 05/17/09
Rig Rel: 07/25/09

