

| Submit To Appropriate District Office<br>Two Copies<br>District I<br>1625 N French Dr, Hobbs, NM 88240<br>District II<br>1301 W Grand Avenue, Artesa, NM 88210<br>District III<br>1000 Rio Brazos Rd, Aztec, NM 87410<br>District IV<br>1220 S St Francis Dr, Santa Fe, NM 87505   |                                 | <div style="font-size: 2em; font-weight: bold; opacity: 0.5; position: absolute; top: 0; left: 0;">RECEIVED</div> <div style="font-size: 1.5em; font-weight: bold; position: absolute; top: 10px; left: 10px;">APR 02 2009</div> <div style="font-size: 1.5em; font-weight: bold; position: absolute; top: 10px; left: 100px;">HOBBSON</div> State of New Mexico<br>Energy, Minerals and Natural Resources<br>Oil Conservation Division<br>1220 South St. Francis Dr.<br>Santa Fe, NM 87505 |   |   | Form C-105<br>July 17, 2008 |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
|--|---------------------------------|---|---|---|-----------------------------|--|---|--------------------|-----------------|---------------|----------------|-------------------------------|----------|--------------------|----------|--------------------|----------|--------------------|
|  |                                 | 1. WELL API NO.<br>30-025-38672   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
|  |                                 | 2. Type of Lease<br><input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN  |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
|  |                                 | 3. State Oil & Gas Lease No    VO-6772  |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| <b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>  |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 4. Reason for filing<br><br><input checked="" type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)<br><br><input type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19 15 17 13 K NMAC) |                                 | 5. Lease Name or Unit Agreement Name<br>Bagley 22 State   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
|  |                                 | 6. Well Number<br>1   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 7. Type of Completion<br><input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 8. Name of Operator<br>Pride Energy Company  |                                 |   | 9. OGRID<br>15/323                                    |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 10. Address of Operator<br>P O. Box 701950, Tulsa, OK 74170  |                                 |   | 11. Pool name or Wildcat<br>Bagley, Permo Penn, North |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 12. Location   | Unit Ltr                        | Section   | Township  | Range   | Lot                         | Feet from the  | N/S Line                                | Feet from the      | E/W Line        | County        |                |                               |          |                    |          |                    |          |                    |
| Surface:   | E                               | 22  | 11 S  | 33 E  |                             | 1,980  | N                                       | 660                | W               | Lea           |                |                               |          |                    |          |                    |          |                    |
| BH:  | E                               | 22  | 11 S  | 33 E  |                             | 1,980  | N                                       | 660                | W               | Lea           |                |                               |          |                    |          |                    |          |                    |
| 13. Date Spudded<br>5/3/08   | 14. Date T D Reached<br>8/19/08 | 15. Date Rig Released<br>8/21/08  |   | 16. Date Completed (Ready to Produce)<br>11/23/08 |                             | 17. Elevations (DF and RKB, RT, GR, etc ) 4,262 GR   |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 18. Total Measured Depth of Well<br>10,400'  |                                 | 19. Plug Back Measured Depth<br>10,150'   |   | 20. Was Directional Survey Made?<br>Yes           |                             | 21. Type Electric and Other Logs Run<br>DL GR; CN PD GR  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 22. Producing Interval(s), of this completion - Top, Bottom, Name<br>9,310 - 324 Penn Cisco  |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| <b>23. CASING RECORD (Report all strings set in well)</b>  |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| CASING SIZE  |                                 | WEIGHT LB /FT   |   | DEPTH SET   |                             | HOLE SIZE  |   | CEMENTING RECORD   |                 | AMOUNT PULLED |                |                               |          |                    |          |                    |          |                    |
| 13 3/8"  |                                 | 54.5  |   | 415'  |                             | 17 1/2"  |   | 311 sx, TOC @ Surf |                 | None          |                |                               |          |                    |          |                    |          |                    |
| 8 5/8"   |                                 | 32  |   | 3,720'  |                             | 11"  |   | 980 sx             |                 | None          |                |                               |          |                    |          |                    |          |                    |
| 5 1/2"   |                                 | 17  |   | 10,150'   |                             | 7 7/8"   |   | 395 sx in stg 1    |                 | None          |                |                               |          |                    |          |                    |          |                    |
|  |                                 |   |   |   |                             |  |   | 730 sx in stg 2    |                 |               |                |                               |          |                    |          |                    |          |                    |
| <b>24. LINER RECORD</b>  |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| SIZE   | TOP                             | BOTTOM  |   | SACKS CEMENT                                      |                             | SCREEN   |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
|  |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| <b>25. TUBING RECORD</b>   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| SIZE   | DEPTH SET                       |   | PACKER SET  |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 2 7/8"   | 9,329                           |   | None  |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 26. Perforation record (interval, size, and number)<br>9,310 - 324 = 14', 2 spf, 28 holes<br>9,374 - 388 = 14', 2 spf, 28 holes; CIBP set @ 9,368'<br>9,476 - 486 = 10', 9492 - 494 = 2'; 2 spf, 24 holes; CIBP set @ 9,857'<br>9,924 - 934 = 10', 2 spf, 20 holes   |                                 |   |   |   |                             | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.<br><table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>9310-324</td> <td>1,500 gals 15% HCL</td> </tr> <tr> <td>9374-388</td> <td>1,500 gals 15% HCL</td> </tr> <tr> <td>9924-934</td> <td>1,500 gals 15% HCL</td> </tr> </table> |   |                    |                 |               | DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED | 9310-324 | 1,500 gals 15% HCL | 9374-388 | 1,500 gals 15% HCL | 9924-934 | 1,500 gals 15% HCL |
| DEPTH INTERVAL   | AMOUNT AND KIND MATERIAL USED   |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 9310-324   | 1,500 gals 15% HCL              |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 9374-388   | 1,500 gals 15% HCL              |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 9924-934   | 1,500 gals 15% HCL              |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| <b>28. PRODUCTION</b> 9476-486; 9492-494    1,500 gals 15% HCL   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| Date First Production<br>11/23/08  |                                 | Production Method (Flowing, gas lift, pumping - Size and type pump)<br>Pumping, 1 1/4", RHBC type   |   |   |                             | Well Status (Prod or Shut-in)<br>Prod  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| Date of Test<br>12/22/08   | Hours Tested<br>24              | Choke Size<br>open  | Prod'n For Test Period                                | Oil - Bbl<br>28                                   | Gas - MCF<br>170            | Water - Bbl<br>6   | Gas - Oil Ratio<br>6071:1               |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| Flow Tubing Press<br>N/A   | Casing Pressure<br>150          | Calculated 24-Hour Rate   | Oil - Bbl<br>28                                       | Gas - MCF<br>170                                  | Water - Bbl<br>6            | Oil Gravity - API - (Corr )<br>47  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.)<br>Sold   |                                 |   |   |   |                             |  | 30. Test Witnessed By<br>Shane Ferguson |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 31. List Attachments   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit  |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| 33. If an on-site burial was used at the well, report the exact location of the on-site burial   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| Latitude _____ Longitude _____ NAD 1927 1983   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |
| Signature<br>  |                                 |   | Printed Name<br>John W. Pride                         |   |                             | Title<br>President of Pride Oil & Gas Co., Inc.<br>Gen. Partner of Pride Energy Company  |   |                    | Date<br>3/16/09 |               |                |                               |          |                    |          |                    |          |                    |
| E-mail Address    johnp@pride-energy.com   |                                 |   |   |   |                             |  |   |                    |                 |               |                |                               |          |                    |          |                    |          |                    |

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico |                  | Northwestern New Mexico |                  |
|-------------------------|------------------|-------------------------|------------------|
| T. Anhy                 | T. Canyon        | T. Ojo Alamo            | T. Penn A "      |
| T. Salt                 | T. Strawn 9,884  | T. Kirtland             | T. Penn. "B"     |
| B. Salt                 | T. Atoka 10,296  | T. Fruitland            | T. Penn. "C"     |
| T. Yates                | T. Miss          | T. Pictured Cliffs      | T. Penn. "D"     |
| T. 7 Rivers             | T. Devonian      | T. Cliff House          | T. Leadville     |
| T. Queen                | T. Silurian      | T. Menefee              | T. Madison       |
| T. Grayburg             | T. Montoya       | T. Point Lookout        | T. Elbert        |
| T. San Andres           | T. Simpson       | T. Mancos               | T. McCracken     |
| T. Glorieta             | T. McKee         | T. Gallup               | T. Ignacio Otzte |
| T. Paddock              | T. Ellenburger   | Base Greenhorn          | T. Granite       |
| T. Blinbry              | T. Gr. Wash      | T. Dakota               |                  |
| T. Tubb                 | T. Delaware Sand | T. Morrison             |                  |
| T. Drinkard             | T. Bone Springs  | T. Todilto              |                  |
| T. Abo 7,300            | T.               | T. Entrada              |                  |
| T. Wolfcamp 8,556       | T.               | T. Wingate              |                  |
| T. Penn                 | T.               | T. Chinle               |                  |
| T. Cisco (Bough C)      | T.               | T. Permian              |                  |

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |

# PRIDE ENERGY COMPANY

(918) 524-9200 ♦ Fax (918) 524-9292 ♦ www.pride-energy.com

Physical Address: Kensington Tower  
2250 East 73rd Street, Suite 550  
Tulsa, OK 74136

Mailing Address: P.O. Box 701950  
Tulsa, OK 74170-1950  
Email Address: mattp@pride-energy.com

March 30, 2009

Oil Conservation Division  
1625 N. French Dr.  
Hobbs, NM 88240

Via Certified Mail  
Return Receipt #  
91 7108 2133 3936 0712 8455

RE: Bagley 22 State #1  
API #30-025-38672  
Unit E, Sec 22, T11S, R33E  
Lea County, NM  
1,980' FNL & 660' FWL

**RECEIVED**

APR 02 2009  
HOBBSD

To Whom It May Concern,

In reference to the above described well, please find enclosed the following:

1. Form C-104 (Request for Allowable and Authorization to Transport)
2. Form C-105 (Well Completion or Recompletion Report and Log)
3. Deviation Survey
4. Logs (**We request that the Logs be kept confidential.**)

Thank you and if there are any questions, please feel free to contact me at (918) 524-9200.

Sincerely,

*Matthew L. Pride*

Matthew L. Pride  
Pride Energy Company